




RBC Investor &  
Treasury Services

Matheson

# ICAV Toolkit

*A comprehensive guide to  
launching, converting  
or re-domiciling to Ireland*



*The introduction of the Irish Collective Asset-management Vehicle (ICAV) in March 2015 was yet another way the country has continued to deliver innovation in strengthening its position as a leading domicile for international funds.*

Photos: Samuel Beckett Bridge, Dublin

## Contents

03	EXECUTIVE SUMMARY
04	IRISH COLLECTIVE ASSET-MANAGEMENT VEHICLE ACT 2015 – OVERVIEW
05	KEY BENEFITS AND FEATURES OF AN ICAV
07	ESTABLISHMENT OF AN ICAV
10	CONVERSION OF AN IRISH INVESTMENT COMPANY TO AN ICAV
11	MIGRATION OF INVESTMENT FUNDS TO IRELAND AS ICAVS
12	ICAV MERGERS
13	COMPARISON WITH PART 24 INVESTMENT COMPANY
13	CONCLUSION
14	ABOUT RBC INVESTOR & TREASURY SERVICES
14	ABOUT MATHESON

## EXECUTIVE SUMMARY

Over the past 20 years, Ireland has established itself as one of the leading regulated domiciles for internationally distributed investment funds. The attractiveness of the jurisdiction for fund promoters has been accredited to its open, transparent, innovative and well regulated investment environment. The jurisdiction has placed a strong emphasis upon investor protection with an efficient tax structure and a dynamic and innovative business culture.

The introduction of the Irish Collective Asset-management Vehicle (ICAV) in March 2015 was a further example of how Ireland continues to deliver innovation to strengthen its position as a leading domicile for international funds.

The ICAV is an additional corporate fund structure designed for Irish investment funds which complements the existing range of available fund vehicles. ICAV has been introduced in an effort to minimise the administrative complexity and cost of establishing and maintaining collective investment schemes in Ireland when compared with the Irish plc. It is a flexible corporate fund structure which can be used for both Undertakings for Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIF), and can be established on a standalone basis or as an umbrella fund.

This ICAV Toolkit, developed by RBC Investor & Treasury Services and Matheson, provides a detailed overview for investment managers looking to establish, convert or migrate a new or existing corporate fund vehicle in Ireland.

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*All currencies are in USD unless otherwise noted.*

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