

Trade Management Case Study

A single trade management service that provides near real-time transparency on complete 'post-execution' trade lifecycle, broker performance and settlement risk. The service includes trade capture, trade matching, trade enrichment, trade instruction and settlement tracking.

The Client

A boutique global asset manager who holds active positions in over 30 markets was looking to strengthen their operational controls, improve visibility of their day-to-day trading activity and stay ahead of global regulatory and market changes.

The Challenge

With a single operational team located in North America, the manager faced increased time pressure and risk exposure when settle trades in multiple time zones.

Their in-house controls lacked consistency across regions causing operational inefficiencies and creating bespoke processes for specific trades and markets.

They also knew they needed to evolve their trade management model, and increase effectiveness and decrease the cost and reporting requirements of failed trades expected with the introduction of Central Securities Depositories Regulation (CSDR) and increasingly compressed trade settlement windows.

The Solution

RBC Investor Services (RBCIS) implemented a trade management solution which delivers 24/6 coverage for all markets and includes the costs of market utility licenses, acronyms and SWIFT instruction charges, as well as the effort of managing vendor contracts.

Our dynamic, near real-time oversight dashboards provide the manager with increased control and visibility of their funds and trading activity. They also allowed them to respond to evolving regulatory and market changes.

The Benefits

The realized benefits of this partnership include:

Expand coverage

The RBCIS team leverages our 24/6 coverage and longstanding broker relationships to expedite resolution of issues for the manager in their local time zone. As the manager continues to grow and diversify, our global trade management expertise will support their expansion into new markets and cross-border transactions.

Enhance visibility and control

Through our oversignt dashboards, the manager is able to monitor transactions and settlement status while RBCIS manages mismatched trades and settlement issues in near real-time.

Respond to regulatory and market change

The manager has access to a consolidated view of penalties, and standardized data to support regulatory change related to CSDR. This enhanced oversight and the support of RBC's dedicated global regulatory solutions team has helped the manager improve decision making in the face of market changes.

Achieve activity-based cost model

The manager has been able to reduce infrastructure costs by leveraging RBCIS' technology ecosystem that connects directly to front office, market utilities and is agnostic of custodial systems. The manager has moved from a high fixed cost model to a flexible variable model where costs are a function of volumes and trading activity.

Focus on core business

Our single, end-to-end trade management solution has allowed the manager's staff to move away from operational trade processing activities to focus on strategic projects and value-add tasks.

The addition of RBC's cloud-based, open architecture trade management solution has reduced the manager's reliance on their existing infrastructure and tools, and strengthened their overall resiliency.

For More Information

To learn more or request a demonstration of this solution, contact your RBCIS representative or one of the middle office specialists listed below.



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