FII Market Entry Requirements for Poland

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| **Important** | The concept of an omnibus account for securities is not recognized in Poland. Clients are required to open segregated securities accounts in their own name. The segregated securities account are then linked to an omnibus cash account.Note: As part of the FII account opening process all documentation must be in exactly the same investor name and on the investor's letterhead where appropriate. |
| **Fees** | NIL Charges |
| **Tax Consultant** | Not required |
| **E-signature**  | Not accepted |

## Account Opening

**Documentation Required by the Agent**

1. **Power of Attorney *–*** *to be notarized and apostilled/consularized*



Note: If the POA is signed by the client representative (i.e. Trustee, Manager or Custodian) the notary MUST confirm with his statement that the client representative can represent the client by signing the POA on behalf and in the client’s name.

1. **Authorized Signatory List (refer notes)** – to be notarized

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| **Timing** |  | The market timeframe for opening accounts is 3-5 business days post completion and acceptance of documents by the agent. The executed documents received from the client may be sent for further certification or legalization affecting the turnaround time for market application. The documents may also be subject to regulatory and KYC checks and additional documents may be requested by the agent/market authorities, which could potentially extend the normal processing time. |
| **Sub-Custodian** |  | RBC IS has appointed Bank Pekao, Warsaw as Sub-Custodian. Their role is to process the application, open, and manage the necessary accounts. |
| **Further Details**  |  | None |

### Account Modification/Name change/Address change Requirements

**Documentation Required by the Agent**

**a) Power of Attorney in the new name / in the new address *–*** *to be notarized and apostilled/consularized*

**b) Authorized signatory List** – to be notarized

### Account Closure

No Documentation required however, client should always ensure there are no outstanding trades, corporate actions, fees and holdings prior to sending the closure instruction.

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