FII Market Entry Requirements for Oman

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| **Important** |  | The safekeeping account holder is deemed the beneficial owner of the securities as the nominee concept is not recognized in Oman. Segregated securities accounts are linked to an omnibus cash account.  Any trading activity must be executed in the same name as the client's new segregated account. Each trade instruction must bear the beneficial owner's full legal name. The name on the broker contract note must match this name exactly. No abbreviations of the name are permitted.  As part of the FII account opening process all documentation must be in exactly the same investor name and on the investor's letterhead where appropriate. |
| **Fees** |  | None |
| **Tax Consultant** |  | Not required |
| **E-signature** |  | Not accepted |

## Account Opening

**Information Required by the Agent**

* Full account name
* Full registered address, country of incorporation, tax domicile, registration/incorporation number
* Type of Investments: Equities, Fixed income or both
* Securities Investment Goals: Capital Gains/Dividends/Both Capital Gains and Dividends
* Investment Strategy: Long Term, Short Term or Speculation

**Documentation Required by the Agent**

**a) Power of Attorney –** *Original**notarized and apostilled or consularized as applicable*



**Notes :** POA is required to enable SCB Securities Services to administer securities on client’s behalf. This is a standard market template as POA's are submitted to the local market participants for Corporate Action event processing and therefore should not be amended. SCB cannot guarantee that the market participants would accept the POA if any changes are requested.

**b) Supporting documents** - *Certified as true copy by Global Custodian*

* **For Fund:** Certificate of incorporation / registration (or equivalent document establishing incorporation/identification and activity of the entity) and Prospectus
* **For Company**: Memorandum / Articles of Association and the certificate of incorporation / registration (or equivalent document establishing incorporation/identification and activity of the entity)
* **For Trust:** Trust deed and Trust agreement (or equivalent document establishing the activity of the entity)
* **For individual investors**: Copy of passport, national Id or any other photo Id and residential address proof

**Notes:** The registration number / identifier quoted on POA must match exactly with one of the supporting constitutional documents & must also be unique for each end-investor especially in case of umbrella/sub-funds.

**c) Authorized Signatory List -** *Certified true copy by the Global Custodian*

**d) ID Copies of Signatories -** *Certified true copy by the Global Custodian*

**e) Self-certification in compliance with Common Reporting Standards -** *Original signed by authorized signatory and stamped by company stamp*



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| **Timing** | The market timeframe for opening accounts is **6-8 business days** post completion and acceptance of documents by the agent. The executed documents received from the client may be sent for further certification or legalization affecting the turnaround time for market application. The documents may also be subject to regulatory and KYC checks and additional documents may be requested by the agent/market authorities which could potentially extend the normal processing time. |
| **Sub-Custodian** | RBC IS has appointed Standard Chartered Bank, DIFC Hub who in turn has appointed Standard Chartered Bank, Oman as Sub-Custodian. Their role is to process the application, open, and manage the necessary accounts. |
| **Further Details** | Broker set up is not required |

### Name change

**Documentation Required by the Agent**

1. **Power of Attorney under the new name –** *Original**notarized and consularized*
2. **Name change certificate issued by the regulator with old & new name -***Certified true copy by the Global Custodian*
3. **ID Copies of Signatories** - *Certified true copy by the Global Custodian* (if new POA signed by different signatories than the original one)

### Account Closure

No documentation required however client should always ensure there are no outstanding trades, corporate actions, fees and holdings prior to sending the closure instruction.

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