

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014, INCLUDING THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN (WITHDRAWAL) ACT 2018.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

If you have recently sold or otherwise transferred your entire holding(s) of any of the Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

30 April 2024

GLENBROOK PARK CLO DESIGNATED ACTIVITY COMPANY

2nd Floor
1-2 Victoria Buildings
Haddington Road
Dublin 4
Ireland
(the “Issuer”)

NOTICE TO NOTEHOLDERS (the “Notice”)

to the holders of

Up to €217,000,000 Class A Senior Secured Floating Rate Notes due 2036
(Regulation S ISIN: XS2633754598; Rule 144A ISIN: XS2633754671)

Up to €34,300,000 Class B Senior Secured Floating Rate Notes due 2036
(Regulation S ISIN: XS2633754754; Rule 144A ISIN: XS2633754838)

Up to €18,900,000 Class C Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2633754911; Rule 144A ISIN: XS2633755058)

Up to €22,000,000 Class D Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2633755132; Rule 144A ISIN: XS2633755215)

Up to €16,250,000 Class E Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2633755306; Rule 144A ISIN: XS2633755488)

Up to €11,500,000 Class F Senior Secured Deferrable Floating Rate Notes due 2036
(Regulation S ISIN: XS2633755561; Rule 144A ISIN: XS2633755645)

Up to €30,675,000 Class Z-1 Notes due 2036
(Regulation S ISIN: XS2633755728; Rule 144A ISIN: XS2633755991)

Up to €30,675,000 Class Z-2 Notes due 2036
(Regulation S ISIN: XS2633756023; Rule 144A ISIN: XS2633756296)

Up to €30,675,000 Subordinated Notes due 2036
(Regulation S ISIN: XS2633756379; Rule 144A ISIN: XS2633756452)

of the Issuer
(together, the “Notes” and each, a “Class” of Notes)

U.S. CREDIT RISK RETENTION

Capitalised terms used but not otherwise defined in this Notice shall have the meaning ascribed to them in the Final Offering Circular dated 7 July 2023 (the “Final Offering Circular”).

1. We refer to the sale of the Class F Notes on 10 April 2024 (the “Class F Placement Date”).

2. The document entitled “U.S. *Credit Risk Retention*” circulated on 2 April 2024 (the “**Pre-Pricing Fair Value Disclosure**”) included a preliminary calculation of the fair value of the Class F Notes and the Class F Retention Interest (as defined below), as well as a description of the valuation methodology and the inputs and assumptions used in such calculations (the “**Preliminary Class F Fair Value Determination**”).
3. As described in the Pre-Pricing Fair Value Disclosure, after the Class F Placement Date, the holders of Class F Notes are to be informed of the following information (determined as of the Class F Placement Date): (i) the fair value (expressed as a percentage of the fair value of all Class F Notes) and the dollar amount of the Class F Retention Interest (as defined below) as of the Class F Placement Date (based on actual sale prices and finalised Class size); (ii) the fair value (expressed as a percentage of the fair value of all Class F Notes) and the dollar amount of the required retention amount; and (iii) to the extent that the valuation methodology or any of the key inputs and assumptions as of the Class F Placement Date are materially different than those disclosed above, a description of any such material differences (the “**Post-Closing Class F Fair Value Determination**”).
4. BCF has informed the Issuer of its Post-Closing Class F Fair Value Determination. Accordingly, the Issuer hereby discloses to the holders of the Class F Notes the Post-Closing Class F Fair Value Determination.
5. As of the Class F Placement Date (as reflected in the table below):
 - (1) the fair value of the eligible horizontal residual interest that BCF was required to retain to comply with the U.S. Risk Retention Rules was €573,563, representing 5% of the fair value of the Class F Notes (the “**Class F Retention Interest**”);
 - (2) the fair value of the Class F Retention Interest under the U.S. Risk Retention Rules, retained by BCF was €573,563, representing 5% of the fair value of the Class F Notes;
 - (3) the valuation methodology and the key inputs and assumptions that were used in calculating the range of fair values disclosed in the Pre-Pricing Fair Value Disclosure do not materially differ from the methodology or key inputs and assumptions used to calculate the fair value as of the Class F Placement Date; and
 - (4) BCF has retained €573,563 (or €528,833 of the face amount of the Subordinated Notes) as the Class F Retention Interest under the U.S. Risk Retention Rules, and as of the Class F Placement Date held a face amount of €12,593,562 Subordinated Notes that do not comprise the Retention Interest under the U.S. Risk Retention Rules.

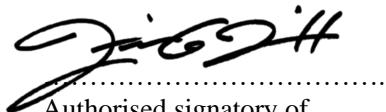
The fair values of the Class F Notes as of the Class F Placement Date are set forth below:

Fair Value Summary for Class F Notes on the Class F Placement Date

Class	Principal Amount	Sales Price (% of Par)	Fair Value (€)
Class F Notes	€11,500,000	99.75%	€11,471,250
Total			€11,471,250

6. In adopting the U.S. Risk Retention Rules, the relevant regulatory authorities indicated that the purpose of the disclosure of the fair value determination is to allow investors to analyse the amount of BCF’s economic interest (“skin in the game”) in the transactions described in the Final Offering Circular. As such, the Post-Closing Fair Value Determination set forth herein should not be used for any other purpose.

Yours faithfully



Finbarr O'Neill

Attorney

Authorised signatory of

GLENBROOK PARK CLO DAC

as Issuer