

**NOTICE FROM THE ISSUER TO THE NOTEHOLDERS REGARDING COMPLETION OF
THE REFINANCING AND THE AMENDMENTS TO THE TRANSACTION DOCUMENTS**

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014, INCLUDING THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN (WITHDRAWAL) ACT 2018.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

NOTICE TO NOTEHOLDERS

to the holders of

CLONMORE PARK CLO DAC
(the "Issuer")

Up to €105,250,000 Class A Senior Secured Floating Rate Notes due 2035
(Regulation S ISIN: XS2766727205; Rule 144A ISIN: XS2766727114)

Up to €27,100,000 Class B-1 Senior Secured Floating Rate Notes due 2035
(Regulation S ISIN: XS2766727387; Rule 144A ISIN: XS2766727544)

Up to €10,000,000 Class B-2 Senior Secured Fixed Rate Notes due 2035
(Regulation S ISIN: XS2766727460; Rule 144A ISIN: XS2766727627)

Up to €20,100,000 Class C Senior Secured Deferrable Floating Rate Notes due 2035
(Regulation S ISIN: XS2766727973; Rule 144A ISIN: XS2766727890)

Up to €25,700,000 Class D Senior Secured Deferrable Floating Rate Notes due 2035
(Regulation S ISIN: XS2766728278; Rule 144A ISIN: XS2766728435)

Up to €15,700,000 Class E Senior Secured Deferrable Floating Rate Notes due 2035

(Regulation S ISIN: XS2766728781; Rule 144A ISIN: XS2766728948)

**Up to €11,650,000 Class F Senior Secured Deferrable Floating Rate Notes due 2035
(Regulation S ISIN: XS2766728864; Rule 144A ISIN: XS2766729086)**

(together, the “Offered Notes”, and each a “Class” of “Offered Notes”)

**Up to €23,000,000 Subordinated Notes due 2035
(Regulation S ISIN: XS2495512282; Rule 144A ISIN: XS2495512365)**

(the “Subordinated Notes” and, together with the Offered Notes, the “Notes”)

We refer to:

- (a)** the trust deed dated 16 August 2022, as amended and supplemented on 17 April 2023 and as further amended and supplemented on 21 February 2024) between, *inter alios*, the Issuer and the Trustee (the “**Trust Deed**”) including the conditions of the Debt set out at Schedule 3 (*Conditions of the Debt*) to the Trust Deed (the “**Conditions**”); and
- (b)** the notices sent by the Issuer to the Noteholders dated 23 January 2024, 1 February 2024 and 13 February 2024 (the “**Notices**”).

Capitalised terms used herein and not specifically defined will bear the same meanings given to them in the Conditions and the Notices as the context may require.

The Issuer hereby notifies each Noteholder that:

- (1)** pursuant to Condition 7(j) (*Notice of Redemption*), on 21 February 2024 the Rated Debt have been redeemed and repaid (as applicable) in accordance with Condition 7(b) (*Optional Redemption*) by way of Refinancing in whole;
- (2)** pursuant to Condition 14(c) (*Modification and Waiver*) and an Ordinary Resolution of the Subordinated Noteholders dated on 12 February 2024, certain amendments were effected to certain Transaction Documents in the form available for inspection at the registered office of the Issuer; and
- (3)** the Trustee has waived the: (i) requirement set out in Condition 7(b)(vii) (*Mechanics of Redemption*) for the funds required for the Refinancing to be deposited in the Payment Account on or before the Issue Date, (ii) requirements set out in Condition 7(b)(v)(A)(3) (*Refinancing in relation to a Redemption in Whole*) and Condition 7(b)(vii) (*Mechanics of Redemption*), so that Refinancing Costs in relation to the Refinancing on the Issue Date will be paid as Administrative Expenses and/or Trustee Fees and Expenses, as applicable and (iii) notice period requirements set out in clause 10.11 (*Notice of Redemption*), clause 10.15 (*Approval of Notices*) and clause 25.1 (*Waiver, Authorisation and Determination*) of the Trust Deed, pursuant to a waiver letter between the Issuer and the Trustee dated on 12 February 2024.

This notice and any non-contractual obligations arising out of it shall be governed by and construed in accordance with English law.

CLONMORE PARK CLO DAC

21 February 2024

Enquiries:

Clonmore Park CLO DAC
2nd Floor, 1-2 Victoria Buildings
Haddington Road
Dublin 4
Ireland