

**Fiber Bidco S.p.A.**  
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Italy

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## **Fiber Bidco S.p.A. announces the pricing of its Senior Secured Floating Rate Notes due 2030**

Fiber Bidco S.p.A. (the “**Issuer**” and, together with its subsidiaries, the “**Fedrigoni Group**”) announces today that it has successfully priced an offering of €665.0 million in aggregate principal amount of Senior Secured Floating Rate Notes due 2030 (the “**Notes**”), which will be issued at an issue price of 100.00% and will bear interest at a rate equal to three-month EURIBOR (subject to a 0% floor) plus 4.00% per annum, reset quarterly (the “**Offering**”). The Offering is expected to close on January 22, 2024, and is subject to customary closing conditions.

In connection with the Offering, the Issuer also announces that certain lenders have made available an additional facility under the Issuer’s revolving credit facility agreement in an aggregate principal amount of €30.0 million, by way of a fungible increase of the total commitments under the Issuer’s revolving credit facility resulting in total commitments of €180.0 million (the “**Revolving Credit Facility Upsize**”).

The proceeds of the Offering, if completed, together with cash on hand and certain proceeds from a sale & leaseback transaction, are expected to be used to (i) redeem the Issuer’s Senior Secured Floating Rate Notes due 2027, (ii) pay any accrued and unpaid interest thereon, and (iii) pay fees and expenses incurred in connection with the foregoing, the Offering and the Revolving Credit Facility Upsize.

### **Investor Relations Contact**

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*This announcement constitutes a public disclosure of inside information under Regulation (EU) 596/2014.*

*This document is not an offer of securities for sale in the United States. The Notes may not be sold in the United States unless they are registered under the Securities Act or are exempt from registration. The Offering described in this announcement and any related guarantees has not been and will not be registered under the Securities Act, and accordingly any offer or sale of Notes and such guarantees may be made only in a transaction exempt from the registration requirements of the Securities Act. The Notes are being offered only to qualified institutional buyers in the United States in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and outside the United States in accordance with Regulation S under the Securities Act. No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.*

*If an investor is a resident of a member state of the European Economic Area (the “**EEA**”), only to investors that are not retail investors. For these purposes, a retail investor means a person who is one (or more) of (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended (“**MiFID II**”), (ii) a customer within the meaning of Directive 2016/97/EU (the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II, or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014, as amended (the “**PRIIPs Regulation**”), for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and*

*therefore offering or selling such debt securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.*

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*This announcement contains statements reflecting assumptions, expectations, projections, intentions or beliefs about future events that are intended as “forward-looking statements,” particularly those statements concerning expectations regarding the use of proceeds from the offering. A number of risks and uncertainties could cause our actual results to differ materially from current projections, forecasts, estimates and expectations relating to us. Any or all of these forward-looking statements may turn out to be wrong. They can be affected by inaccurate assumptions or by known or unknown risks, uncertainties and other factors, many of which are beyond our control.*