

**THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED BELOW). IF APPLICABLE, ALL DEPOSITORYES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.**

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

This Notice is addressed only to holders of the Notes (as defined below) and persons to whom it may otherwise be lawful to distribute it ("relevant persons"). It is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this Notice relates is available only to relevant persons and will be engaged in only with relevant persons.

If you have recently sold or otherwise transferred your entire holding(s) of any of the Notes referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

**THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.**

**THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES  
OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND THE  
MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019**

**CAPITAL FOUR CLO V DESIGNATED ACTIVITY COMPANY**  
**(a designated activity company limited by shares incorporated under the laws of Ireland with**  
**registered number 712970 and having its registered office in Ireland)**  
**(the "Issuer")**

**€211,800,000 Class A Senior Secured Floating Rate Notes due 2036**  
(Reg S: XS2582079989; Rule 144 A: XS2582080136)

**€27,800,000 Class B-1 Senior Secured Floating Rate Notes due 2036**  
(Reg S: XS2582080052; Rule 144 A: XS2582080300)

**€9,000,000 Class B-2 Senior Secured Fixed Rate Notes due 2036**  
(Reg S: XS2582080219; Rule 144 A: XS2582080482)

**€17,500,000 Class C Senior Secured Deferrable Floating Rate Notes due 2036**  
(Reg S: XS2582080649; Rule 144 A: XS2582080565)

**€22,800,000 Class D Senior Secured Deferrable Floating Rate Notes due 2036**  
(Reg S: XS2582080722; Rule 144 A: XS2582081027)

**€15,400,000 Class E Senior Secured Deferrable Floating Rate Notes due 2036**  
(Reg S: XS2582080995; Rule 144 A: XS2582081290)

**€12,000,000 Class F Senior Secured Deferrable Floating Rate Notes due 2036**  
(Reg S: XS2582081456; Rule 144 A: XS2582081373)

**€35,400,000 Subordinated Notes due 2036**  
(Reg S: XS2582081530; Rule 144 A: XS2582081613)

**(the "Notes")**

**NOTICE OF INTENTION TO SELL CLASS F NOTES HELD BY THE ISSUER**

The Issuer refers to the trust deed dated 8 March 2023 constituting the Notes and made between, amongst others, ourselves, BNY Mellon Corporate Trustee Services Limited as the Trustee, Capital Four CLO Management II K/S as the Lead Collateral Manager and Retention Holder and Capital Four Management Fondsmæglerselskab A/S as the Co-Collateral Manager (including the conditions of the Notes set out in Schedule 3 (*Terms and Conditions of the Notes*) thereto (the "Conditions")) (the "Trust Deed"). Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Trust Deed.

The Issuer hereby announces that discussions are taking place with certain Subordinated Noteholders in relation to a possible sale by the Issuer of some or all of the Class F Notes, pursuant to Condition 2(m) (*Sale of Class F Notes held by the Issuer*) (the "Class F Notes Sale"). There can be no assurance and the Issuer makes no representation and gives no assurance that such Class F Notes Sale will take place.

If such proposed Class F Notes Sale is to proceed, additional notices and documentation will be provided (as required by the Transaction Documents).

Nothing in this notice constitutes or contemplates an offer of, an offer to purchase or the solicitation of an offer to sell, any security in any jurisdiction. This notice and any non-contractual obligations arising out of or in connection with this notice are governed by and shall be construed in accordance with the laws of England and Wales.

No person has been authorised to give information, or to make any representation in connection herewith, other than as contained herein. The delivery of this notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

9 January 2024

**CAPITAL FOUR CLO V DESIGNATED ACTIVITY COMPANY**  
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