

**Disclosure of an inside information according to Article 17 MAR of the Regulation (EU) No 596/2014**

**Application for the opening of insolvency proceedings of group companies of the SIGNA Development group predominantly likely**

Luxembourg, 8 December 2023 – SIGNA Development Finance S.C.S. (LEI: 529900NTZEI0I2X02V31) announces as issuer (the “**Issuer**”) of the EUR 300,000,000 5.50% senior notes due 2026 (ISIN DE000A3KS5R1 and ISIN DE000A3KS5S9) (the “**Notes**”) that, based on the current liquidity situation of SIGNA Development Selection AG (“**SIGNA Development**”), parent guarantor under the Notes, and its group companies, it seems predominantly likely that the Issuer, SIGNA Development and further companies of the SIGNA Development group will apply for the opening of insolvency proceedings in the very near term.

Such applications for the opening of insolvency proceedings constitutes an event of default under the terms and conditions of the Notes.

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