

Liverpool Victoria Financial Services Limited (trading as LV=)
LV Bonds Plc

18 December 2023

Substitution of LV Bonds Plc as issuer of certain securities

Notice to Noteholders

to the holders of

GBP 350,000,000 6.50 per cent. Fixed Rate Reset Subordinated Notes callable 2023 due 2043
(ISIN: XS0935312057 Common code :093531205)
(the “**Noteholders**” and the “**Notes**” respectively)

With effect from 18 December 2023 (the “**Substitution Date**”), LV Bonds Plc, a wholly-owned subsidiary of Liverpool Victoria Financial Services Limited is substituted in place of Liverpool Victoria Financial Services as issuer in respect of the Notes in accordance with Condition 14 of the Notes (the “**Substitution**”).

From and including the Substitution Date, the Notes are irrevocably guaranteed by Liverpool Victoria Financial Services Limited.

The ISIN (XS0935312057) and Common code (093531205) are to remain the same following the Substitution.

About Liverpool Victoria Financial Services Limited

LV= is one of the leading life and pensions mutual insurers, serving over 1 million members and customers across the UK. As a protection, investment and retirement specialist, LV= offers a range of products, services and advice to help members and customers protect their income while they’re working and maximise it when they stop.

LV= and Liverpool Victoria are registered trademarks of Liverpool Victoria Financial Services Limited (LVFS) and trading styles of the LV= Group of Companies. Liverpool Victoria Financial Services Limited, registered in England with registration number 12383237 is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, register number 110035. Registered address: County Gates, Bournemouth, BH1 2NF.

Disclaimer

This announcement does not constitute an offer for securities for sale or a solicitation of an offer to purchase securities in any jurisdiction nor shall it (or any part of it) or the fact of its distribution, form the basis of, or be relied on in connection with, any contract therefor.

In accordance with normal practice, HSBC Corporate Trustee Company (UK) Limited as Trustee (the “**Trustee**”) expresses no opinion as to the contents of this Notice to Noteholders and assumes no liability or responsibility for the contents of this Notice to Noteholders. Accordingly, the Trustee urges Noteholders who are in any doubt as to the impact of this Notice to Noteholders to seek their own independent professional advice.