

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY TO ANY U.S. PERSON OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES (EACH AS DEFINED IN REGULATION S ("REGULATION S") OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), INCLUDING ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA, OR IN ANY OTHER JURISDICTION IN WHICH IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS NOTICE.

1 December 2023



**FORVIA S.E. (FORMERLY FAURECIA S.E.) ANNOUNCES THE LAUNCH OF A TENDER OFFER
to purchase for cash its**

€950,000,000 7.250 per cent. Sustainability-Linked Senior Notes due 2026 (ISIN XS2553825949) listed on the regulated market of Euronext Dublin (of which €950,000,000 are currently outstanding) (the "Notes"), subject to the Maximum Cash Consideration (as defined herein) and subject to satisfaction of the other conditions set out in the Tender Offer Memorandum (as defined herein)

(the "Tender Offer")

This notice (the "Notice") must be read in conjunction with the tender offer memorandum dated 1 December 2023 (the "Tender Offer Memorandum") which has been prepared by FORVIA S.E. (the "Offeror") in relation to the Tender Offer. Capitalised terms used in this Notice and not otherwise defined herein shall have the meanings ascribed to them in the Tender Offer Memorandum. This Notice and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made to participate in the Tender Offer. If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, tax advisor, accountant or other appropriately authorised independent financial adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if they wish to participate in the Tender Offer. The distribution of this Notice in certain jurisdictions (in particular the United States, the United Kingdom, Italy and France) is restricted by law (see "Offer Restrictions" below). Persons into whose possession this document comes are required to inform themselves about, and to observe, any such restrictions.

Notes	ISIN Code	Outstanding Nominal Amount	Maturity Date	Purchase Price	Maximum Cash Consideration
€950,000,000 7.250 per cent. Sustainability- Linked Senior Notes due 2026	XS2553825949	€950,000,000	15 June 2026	105.50%	The total amount payable in respect of Notes purchased pursuant to the Tender Offer shall not exceed an aggregate cash consideration of €150,000,000, such amount excluding any Accrued Interest (as defined herein) (the “ Maximum Cash Consideration ”), for the Notes. The Offeror reserves the right, in its sole and absolute discretion, to accept an amount of Notes corresponding to an aggregate cash consideration (excluding Accrued Interest) that is significantly less than the Maximum Cash Consideration for purchase or to significantly increase the Maximum Cash Consideration.

Introduction to the Tender Offer

On the terms and subject to the conditions contained in the Tender Offer Memorandum (including the Maximum Cash Consideration (as defined below)), the Offeror invites holders of the Notes (subject to the offer restrictions contained herein) to tender Notes for purchase by the Offeror for a cash amount equal to the product of (i) the aggregate principal amount of the Notes validly tendered and accepted for purchase, and (ii) the Purchase Price, rounded to the nearest €0.01 (with €0.005 being rounded upwards), plus any applicable Accrued Interest.

Subject to applicable law, the Offeror may, in its sole and absolute discretion, extend, amend or terminate the Tender Offer as provided in the Tender Offer Memorandum. Details of any such extension, amendment or termination will be published by an announcement issued as soon as is reasonably practicable after the relevant decision is made and by no later than the first Business Day following any such extension, amendment or termination. The Offeror reserves the right, in its sole and absolute discretion, not to accept any Electronic Tender Instructions (as defined in the Tender Offer Memorandum), nor to purchase any of the Notes if this would contravene any applicable law or for any other reason.

The Offeror intends to cancel the Notes purchased by it pursuant to the Tender Offer and such Notes will therefore not be re-issued or re-sold. Notes which have not been validly offered and accepted for purchase pursuant to the Tender Offer will remain outstanding.

Rationale for the Tender Offer

The purpose of the Tender Offer is to proactively manage and reduce the overall indebtedness of the Offeror using available liquidity, whilst at the same time providing liquidity to holders of the Notes.

Tender Offer Period

The Tender Offer commenced on 1 December 2023 (the “**Launch Date**”) and will expire at 4:00 p.m. (London time) on 7 December 2023 (such date and time, as may be amended, the “**Expiration Deadline**”, unless extended, amended, re-opened or earlier terminated as provided in the Tender Offer Memorandum).

Purchase Price

The purchase price payable for any Notes validly submitted for tender and accepted for purchase by the Offeror (the “**Purchase Price**”) has been fixed at 105.50%.

The amount of cash each holder of Notes will receive with respect to the Notes accepted for purchase pursuant to the Tender Offer will equal the product of (i) the aggregate principal amount of such Notes validly tendered and accepted for purchase, and (ii) the Purchase Price, rounded to the nearest €0.01, with €0.005 being rounded upwards, as applicable.

Accrued Interest

The Offeror will pay applicable amounts for accrued and unpaid interest, determined in accordance with the terms and conditions of the Notes, up to but not including the Settlement Date in respect of any Notes which are validly tendered

and accepted for purchase in the Tender Offer (the “**Accrued Interest**”). No tenders will be valid if submitted after the Expiration Deadline.

Maximum Cash Consideration

If the Offeror decides to accept any Notes for purchase pursuant to the Tender Offer, the Offeror proposes to accept for purchase an aggregate nominal amount of such Notes at the Purchase Price such that the aggregate cash consideration (excluding Accrued Interest) for Notes purchased pursuant to the Tender Offer does not exceed the Maximum Cash Consideration.

The Offeror reserves the right, in its sole and absolute discretion, to accept for purchase an aggregate nominal amount of Notes at the Purchase Price representing an aggregate cash consideration (excluding Accrued Interest) that is significantly less than the Maximum Cash Consideration pursuant to the Tender Offer or to significantly increase the Maximum Cash Consideration.

The final aggregate nominal amount of Notes accepted for purchase pursuant to the Tender Offer (the “**Final Acceptance Amount**”) will be announced in the announcement of the results of the Tender Offer.

Pro Rata Acceptance

If the total amount payable (excluding, for this purpose, Accrued Interest) in respect of Notes validly tendered for purchase at the Purchase Price would result in an aggregate cash consideration (excluding Accrued Interest) that would, if purchased, exceed the Maximum Cash Consideration, the Notes may be subject to pro-ration. If the Offeror decides to accept for purchase valid tenders of Notes pursuant to the Tender Offer and the aggregate nominal amount of Notes validly tendered for purchase pursuant to the Tender Offer is greater than the Final Acceptance Amount (as defined herein), the Offeror intends to accept such validly tendered Notes on a *pro rata* basis such that the aggregate nominal amount of such Notes accepted for purchase is no greater than the Final Acceptance Amount. In such circumstances, each such Electronic Tender Instruction will be scaled by a pro-ration factor derived from: (i) the Final Acceptance Amount, divided by (ii) the aggregate nominal amount of all the Notes that have been validly tendered for purchase (subject to adjustment to allow for the aggregate nominal amount of Notes accepted to equal as closely as possible the Final Acceptance Amount). Each such Electronic Tender Instruction will be rounded down to the nearest €1,000 in nominal amount after application of the above pro-ration factor.

In addition, in the event of any such *pro rata* acceptance, the Offeror intends to apply the pro-ration factor to each valid tender of Notes in such a manner as will result in both: (a)(i) the relevant holder of the Notes transferring Notes to the Offeror in an aggregate nominal amount of at least €100,000, being the Minimum Denomination of the Notes (unless the relevant Electronic Tender Instruction is rejected in its entirety, as described in (b) below) and (ii) the relevant holder’s residual amount of Notes (being the nominal amount of the Notes the subject of the relevant Electronic Tender Instruction that are not accepted for purchase by virtue of such scaling) amounting to either (A) at least €100,000 or (B) zero, and (subject as provided in (b) below) the Offeror therefore intends to adjust the pro-ration factor applicable to any Electronic Tender Instruction accordingly; and (b) if, following the application of the pro-ration factor, the nominal amount of Notes otherwise due to be accepted for purchase from a holder pursuant to an Electronic Tender Instruction would be less than €100,000, the Offeror may in its sole and absolute discretion choose to (i) accept at least €100,000, being the Minimum Denomination of the Notes or (ii) reject the relevant Electronic Tender Instruction in its entirety.

Announcements

If the Tender Offer is not extended or amended by the Offeror, as soon as reasonably practicable on 8 December 2023, the Offeror will publicly announce whether it will accept valid tenders of Notes pursuant to the Tender Offer and, if so accepted: (i) the Final Acceptance Amount; (ii) the aggregate nominal amount of Notes tendered pursuant to the Tender Offer; (iii) the pro-ration factor (if any) that will be applied to valid tenders of Notes; and (iv) the aggregate nominal amount of the Notes that will remain outstanding following settlement of the Tender Offer.

Settlement

The Settlement Date for the Tender Offer is expected to be 14 December 2023, or as soon as reasonably practicable thereafter (the “**Settlement Date**”), unless the Offeror amends or extends the Settlement Date at its sole discretion.

On the Settlement Date, subject to the conditions of the Tender Offer:

- holders of Notes that have been tendered and accepted for purchase pursuant to the Tender Offer, or the identified accountholders, or the relevant Clearing System on their behalf, as the case may be, must deliver to the Offeror good and marketable title to such Notes, free and clear of all liens, charges, claims, encumbrances, interests, rights of third parties and restrictions of any kind; and

- in return the relevant holder of such Notes will receive, as applicable and solely by credit to the Clearing System account in which the Notes being purchased pursuant to the Tender Offer were held, the cash to which the relevant holder of such Notes is entitled.

Under no circumstances will interest on the Purchase Price of the Notes be paid by the Offeror by reason of any delay in the payment to holders of the Notes on the Settlement Date, other than a delay caused by a failure of the Offeror to make full payment of the Purchase Price and Accrued Interest, if any, on the Settlement Date. In case of any such failure, the Offeror shall not be liable for any consequential, punitive or other similar damages.

Summary of Action to be Taken

The Offeror will only accept for purchase Notes tendered pursuant to the Tender Offer by way of the submission of valid Electronic Tender Instructions in accordance with the procedures set out in the Tender Offer Memorandum.

The Offeror is not under any obligation to accept any tender of Notes pursuant to the Tender Offer, and accordingly any tender of Notes may be accepted or rejected in the sole discretion of the Offeror for any reason and the Offeror is not under any obligation to holders of the Notes to furnish any reason or justification for refusing to accept a tender of Notes.

In order to participate in, and be eligible to receive the Purchase Price and the Accrued Interest pursuant to the Tender Offer, holders of Notes must validly tender their Notes for purchase by delivering, or arranging to have delivered on their behalf, a valid Electronic Tender Instruction that is received by the Information and Tender Agent by the Expiration Deadline, unless extended, re-opened, amended and/or terminated in relation to the Tender Offer as provided in this Tender Offer Memorandum.

The Notes are denominated and, accordingly, can only be tendered in a minimum nominal amount of Notes of €100,000, being the Minimum Denomination and integral multiples of €1,000 in excess thereof.

Holders of Notes are advised to check with any bank, securities broker or other intermediary through which they hold Notes when such intermediary would need to receive instructions from a holder of Notes in order for that holder of Notes to be able to participate in, or (in the limited circumstances in which revocation is permitted) revoke their instruction to participate in, the Tender Offer by the deadlines specified in this Tender Offer Memorandum. The deadlines set by any such intermediary and each Clearing System for the submission and withdrawal of Electronic Tender Instructions will be earlier than the relevant deadlines specified in this Tender Offer Memorandum.

Key Dates

Please note the following important dates and times relating to the Tender Offer. Each date and time is indicative only and is subject to change as a result of any amendment, withdrawal, termination or extension as set out in this Notice and in the Tender Offer Memorandum:

Time and Date	Event
<i>Launch Date</i> 1 December 2023	Commencement of the Tender Offer and availability of the Tender Offer Memorandum from the Tender Offer Website https://www.dfkingltd.com/Forvia .
<i>Expiration Deadline</i> At 4:00 p.m. (London time) on 7 December 2023	Final deadline for receipt of valid Electronic Tender Instructions by the Information and Tender Agent in order for holders of Notes to be able to participate in the Tender Offer. The Offeror may amend the Expiration Deadline or extend it for such period or periods as it may determine in its sole and absolute discretion.
<i>Results Announcement</i> As soon as reasonably practicable on 8 December 2023.	Announcement of whether the Offeror will accept valid tenders of Notes pursuant to the Tender Offer and, if so accepted: (i) the Final Acceptance Amount; (ii) the aggregate nominal amount of Notes tendered for purchase pursuant to the Tender Offer; (iii) the pro-rata factor (if any) that will be applied to valid tenders of Notes; and (iv) the aggregate nominal amount of the Notes that will remain outstanding following settlement of the Tender

Offer.

Settlement Date

Expected date of settlement of the Tender Offer.

Expected to be 14 December
2023, or as soon as
reasonably practicable
thereafter.

The Offeror will make (or cause to be made) announcements in connection with the Tender Offer in accordance with applicable law: (i) by publication on the website of Euronext Dublin; and/or (ii) by delivery of notices to the Clearing Systems for communication to Direct Participants and may also be published by way of one or more electronic communication systems.

Further Information

Noteholders are advised to read carefully the Tender Offer Memorandum for more information regarding the Terms and Conditions of the Tender Offer and for full details of and information on the procedures for participating in the Tender Offer. Copies of the Tender Offer Memorandum are available upon request addressed to the Information and Tender Agent and the Dealer Managers.

Subject to applicable legal restrictions, if any, interested persons may also obtain copies of all such announcements from the Information and Tender Agent, the contact details for which are below. Significant delays may be experienced where notices are delivered to the Clearing Systems and holders of the Notes are urged to contact the Information and Tender Agent for the relevant announcements during the course of the Tender Offer. In addition, holders of the Notes may contact the Dealer Managers for information using the contact details below.

All documentation relating to the offer, together with any updates, will be available via the Tender Offer Website: <https://www.dfkingltd.com/Forvia> (the “**Tender Offer Website**”).

Contact Information

THE OFFEROR

FORVIA S.E. (formerly Faurecia S.E.)
23-27 avenue des Champs Pierreux
92000 Nanterre
France

LEAD DEALER MANAGER

BofA Securities Europe SA
51 Rue La Boétie
75008 Paris
France
Attn : Liability Management Group
By telephone: +33 1 877 01057
By email: DG.LM-EMEA@bofa.com

DEALER MANAGERS

BofA Securities Europe SA
51 Rue La Boétie
75008 Paris
France
Attn : Liability Management Group
By telephone: +33 1 877 01057
By email: DG.LM-EMEA@bofa.com

Intesa Sanpaolo S.p.A.
Divisione IMI Corporate & Investment Banking
Via Manzoni 4
20121 Milan
Italy
Attn: Liability Management Group
By telephone: +39 02 7261 6502
By e-mail: [IMI-
liability.management@intesaspaolo.com](mailto:IMI-liability.management@intesaspaolo.com)

Mizuho Securities Europe GmbH
Taunustor 1
60310 Frankfurt am Main
Germany
Attn: Liability Management
By telephone: +44 20 7090 6134
By email: liabilitymanagement@uk.mizuho-sc.com

INFORMATION AND TENDER AGENT

D.F. King Ltd.
65 Gresham Street
London, EC2V 7NQ
United Kingdom
Tel: +44 (0) 20 7920 9700

Email Address: Forvia@dfkingltd.com
Tender Offer Website: <https://www.dfkingltd.com/Forvia>

Each Noteholder is solely responsible for making its own independent appraisal of all matters as such Noteholder deems appropriate (including those relating to the Tender Offer and the Offeror, the Notes and the Tender Offer Memorandum) and each Noteholder must make its own decision, based upon its own judgement and having obtained advice from such financial, accounting, legal, regulatory and tax advisers as it may deem necessary, as to whether to tender any or all of its Notes for cash pursuant to the Tender Offer.

None of the Lead Dealer Manager, the Dealer Managers, the Information and Tender Agent or any of their respective directors, officers, employees, agents, affiliates or advisors makes any representation or recommendation whatsoever regarding this Notice, the Tender Offer Memorandum or the Tender Offer. The Offeror has not authorised the making or provision of any representation or information regarding the Tender Offer other than as contained in this Notice, the Tender Offer Memorandum or as approved for such purpose by the Offeror. None of the Offeror, the Lead Dealer Manager, the Dealer Managers, the Information and Tender Agent or their respective directors, officers, employees, agents, affiliates or advisors makes any recommendation as to whether holders of Notes should tender any Notes for cash pursuant to the Tender Offer or refrain from doing so and no one has been authorised by any of them to make any such recommendation. The Information and Tender Agent is the agent of the Offeror and owes no duty to any holder of Notes.

None of the Lead Dealer Manager, the Dealer Managers, the Information and Tender Agent or their respective directors, officers, employees, agents, advisors or affiliates assumes any responsibility for the accuracy or completeness of the information concerning the Tender Offer contained in this Notice or in the Tender Offer Memorandum or for any failure by the Offeror to disclose events that may have occurred which e or accuracy of the information in this Notice or in the Tender Offer Memorandum.

OFFER RESTRICTIONS

This Notice does not constitute an invitation to participate in the Tender Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this Notice or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this Notice comes are required by each of the Offeror, the Dealer Managers and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.

No action has been or will be taken in any jurisdiction in relation to the Tender Offer that would permit public offering of securities.

General

None of the Tender Offer Memorandum, this Notice or any other materials relating to the Tender Offer constitute an offer to buy any Notes, or a solicitation of an offer to sell any Notes, and tenders of Notes for purchase by the Offeror will not be accepted from holders of Notes, in any jurisdiction in which such offer or solicitation is unlawful. If a jurisdiction requires that the Tender Offer be made by a licensed broker or dealer and any of the Dealer Managers or any of their respective affiliates is a licensed broker or dealer in that jurisdiction, the Tender Offer shall be deemed to be made by such Dealer Manager or affiliate, as the case may be, on behalf of the Offeror in the jurisdiction where it is so licensed.

Each holder wishing to submit an Electronic Tender Instruction in respect of any of the Notes will be deemed to make and give certain agreements, acknowledgements, representations, warranties and undertakings in respect of the jurisdictions referred to below and as set out under the heading "Procedures for Participating in the Tender Offer" in the Tender Offer Memorandum.

Any tender of Notes for purchase pursuant from a holder that is unable to make or give such agreements, acknowledgements, representations, warranties and undertakings will be invalid. Each of the Offeror, the Dealer Managers and the Information and Tender Agent reserves the right, in its sole and absolute discretion, to investigate, in relation to the tender of Notes for purchase pursuant to the Tender Offer, whether any such representation and warranty made or given by a holder of Notes is correct and, if such investigation is undertaken and as a result the Offeror determines (for any reason) that any such representation and warranty is not correct, the Offeror shall be entitled to reject such tender. None of the Offeror, the Dealer Managers or the Information and Tender Agent is under any obligation to make such an investigation.

United States

The Tender Offer is not being made and will not be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality (including, without limitation, facsimile transmission, telex, telephone, email and other forms of electronic transmission) of interstate or foreign commerce of, or any facility of a national securities exchange of, or to owners of Notes who U.S. persons or who are located or resident in the United States, each as defined in Regulation S ("Regulation S") of the U.S. Securities Act of 1933, as amended (the "Securities Act"), and the Notes may not be tendered in the Tender Offer by any such use, means, instrumentality or facility from or within the United States, by persons located or resident in the United States or by U.S. persons. Accordingly, copies of the Tender Offer Memorandum, this Notice and any other documents or materials relating to the Tender Offer are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed, forwarded or sent (including, without limitation, by custodians, nominees or trustees) in or into the United States or to any person located or resident in the United States and the Notes cannot be tendered in the Tender Offer by any such use, means, instrumentality or facility or from within the United States or by any person located or resident in the United States. Any purported tender of Notes in the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid and any purported tender of Notes made by a person located or resident in the United States, a U.S. person, any person acting for the account or benefit of a U.S. person or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within in the United States will be invalid and will not be accepted.

Each holder of Notes participating in the Tender Offer will represent that it is not participating in the Tender Offer from the United States and that it is not a person located or resident in the United States or a U.S. person or that it is acting on a non-discretionary basis for a principal located outside the United States and who is not a U.S. person that is not giving an order to participate in the Tender Offer from the United States.

United Kingdom

The communication of the Tender Offer Memorandum, this Notice and any other documents or materials relating to the Tender Offer is not being made, and such documents and/or materials have not been approved by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000 as amended (the "FSMA"). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is only directed at and may only be communicated to "qualified investors" in the sense of Article 2(e) of the Prospectus Regulation as it forms part of the domestic law by

virtue of the European Union (Withdrawal) Act 2018 (the “**EUWA**”) who are (i) investment professionals as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Financial Promotion Order**”), (ii) persons within Article 43 of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) and (iii) any other persons to whom these documents and/or materials may lawfully be communicated (together being referred to as “relevant persons” in this paragraph), and must not be acted on or relied upon by persons other than relevant persons. Any investment activity referred to in the Tender Offer Memorandum, this Notice or such other offer material are available only to relevant persons and will be engaged in only with relevant persons.

Italy

None of the Tender Offer, the Tender Offer Memorandum, this Notice or any other documents or materials relating to the Tender Offer has been or will be submitted to the clearance procedure of the Commissione Nazionale per le Società e la Borsa (“**CONSOB**”), pursuant to applicable Italian laws and regulations.

The Tender Offer is being carried out in the Republic of Italy as an exempted offer pursuant to article 101-bis, paragraph 3-bis, of the Legislative Decree No. 58 of 24 February 1998, as amended (the “**Financial Services Act**”) and article 35-bis, paragraph 4, of CONSOB Regulation No. 11971 of 14 May 1999, as amended.

Accordingly, the holders or beneficial owners of the Notes that are located in Italy can tender some or all of their Notes pursuant to the Tender Offer through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with the Financial Services Act, CONSOB Regulation No. 20307 of 15 February 2018, as amended from time to time, and Legislative Decree No. 385 of 1 September 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB, the Bank of Italy or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties vis-à-vis its clients in connection with the Notes, the Tender Offer, the Tender Offer Memorandum, this Notice or any other documents or materials relating to the Tender Offer.

France

The Tender Offer is not being made, directly or indirectly, to the public in the Republic of France. The Tender Offer Memorandum, this Notice and any other offering material relating to the Tender Offer may be distributed in the Republic of France only to qualified investors (investisseurs qualifiés) as defined in Article 2(e) of the Prospectus Regulation and in accordance with Articles L.411-1, L.411-2 and D.411-1 of the French Code monétaire et financier and applicable regulations thereunder. None of the Tender Offer Memorandum, this Notice or any other such offering material has been submitted for clearance to the Autorité des marchés financiers.