

## **BNY MELLON GLOBAL FUNDS, PLC**

0000046

Clearstream Banking SA  
42 Avenue Jf Kennedy  
Luxembourg  
L-1855  
Luxembourg

08 September 2023

The information in this notice is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. The Directors of BNY Mellon Global Funds, plc (BNY MGF) accept full responsibility for the accuracy of the contents of this notice as of the date hereof. For Shareholders other than Hong Kong Shareholders, unless otherwise indicated, capitalised terms bear the meaning attributed to them in the prospectus dated 30 November 2022, the First Addendum dated 2 February 2023 and the Second Addendum dated 1 March 2023 (the Prospectus). For Hong Kong Shareholders, unless otherwise indicated, capitalised terms bear the meaning attributed to them in the latest Hong Kong prospectus of BNY MGF which comprises the Hong Kong Covering Document dated [June] 2023 and the Hong Kong Extract Prospectus dated [June] 2023 which is an extract of the Prospectus (collectively, the Hong Kong Prospectus, and together with the Prospectus, the Offering Documents).



Sub-Funds of BNY MGF (collectively the Sub-Funds) marked with an asterisk (\*) indicate Sub-Funds which are authorised by the Securities and Futures Commission of Hong Kong (the SFC) for offering to the public in Hong Kong (collectively, the SFC Authorised Sub-Funds). Sub-Funds without an asterisk (\*) are not offered to Hong Kong Shareholders and references to those Sub-Funds are not relevant to Hong Kong Shareholders. Please note that this notice is a global notice and therefore also contains information on other Sub-Funds (i.e., Sub-Funds without an asterisk (\*)) which are not authorised by the SFC. No offer shall be made to the public of Hong Kong in respect of all such unauthorised Sub-Funds.

Dear Shareholder,

### **Updates affecting BNY Mellon Global Funds, plc.**

We are writing to notify you, an investor in one or more Sub-Funds, of certain changes and updates (collectively, the **Changes**) in respect of BNY MGF and the Sub-Funds as well as to the Offering Documents.

This notice is important and requires your attention but does not require you to take any action.

### **1. Change of Directors of BNY MGF and the Manager**

Mr. Sandeep Sumal has been appointed as a Director of BNY MGF and the Manager with effect from 30 August 2023. The biography of Mr. Sandeep Sumal is set out as follows:

“Sandeep Sumal (British)

Directors: Greg Brisk (British), Claire Cawley (Irish), Sarah Cox (British),  
David Dillon (Irish), Mark Flaherty (Irish), Caylie Stallard (New Zealander), Sandeep Sumal (British)  
One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837 CC 189-21.08.2023



*Mr. Sumal is the Director of Governance at BNY Mellon Investment Management with over 20 years of experience in the financial services industry. Mr. Sumal has been with BNY Mellon Investment Management since 2007 and a member of the BNY Mellon Investment Management Governance team since 2016. Mr. Sumal is a board director on several BNY Mellon Group entities and has oversight and responsibility for governance within BNY Mellon Investment Management. Prior to joining the investment management governance team, his roles within BNY Mellon Investment Management included Head of Retail Client Services and working within the COO and CAO teams. Before joining BNY Mellon, Mr. Sumal was Head of Client Service for Gartmore Investment Management and previous to that he held various roles in the financial services industry. Mr. Sumal has a Bachelor of Arts in Business Studies (Service Industries) from the University of Westminster and Diploma in Corporate Governance from the Corporate Governance Institute."*

Mr. Ben Goldsbrough has been appointed as a Director of the Manager with effect from 30 August 2023. The biography of Mr. Ben Goldsbrough is set out as follows:

**"Ben Goldsbrough (British)"**

*Mr. Goldsbrough is the Head of the Management Company Services team at BNY Mellon Fund Management (Luxembourg) S.A. ("MFM-Luxembourg"). He has more than 15 years' experience in the financial services industry in a variety of client service roles prior to his current role, which he has held since 2019. In addition to his time spent at BNY Mellon, Mr. Goldsbrough has previously worked at Aberdeen Standard Investments. Mr. Goldsbrough has a Bachelor degree in Music Industry Management from Buckinghamshire New University."*

Mr. Greg Brisk and Mr. Udo Goebel have each resigned as a Director of the Manager with effect from 2 March 2023 and 1 June 2023 respectively. For the avoidance of doubt, Mr. Greg Brisk will continue to act as a Director of BNY MGF.

The Offering Documents will be updated to reflect the above. The biography of Mr. Greg Brisk as set out in the Offering Documents also will be updated.

## **2. Change in Benchmark for BNY Mellon Mobility Innovation Fund\***

The Benchmark of BNY Mellon Mobility Innovation Fund (the **MIF**) will be changed from the MSCI AC World Mid Cap NR Index to the MSCI AC World NR Index (the **Benchmark Change**). The MSCI AC World NR Index is considered more reflective of the way the MIF is managed and its investable universe.

The Supplement for the MIF will be updated to reflect the Benchmark Change. For Hong Kong Shareholders, the product key facts statement of the MIF (the **MIF KFS**) will also be updated to reflect the same.

## **3. Clarificatory changes and updates to the Offering Documents**

### **3a. Information on Website**

The Offering Documents will be updated to reflect and clarify that, subject to relevant regulatory requirements, certain information may be made available to investors by publication in the periodic accounts and/or on the website [www.bnymellonim.com](http://www.bnymellonim.com)<sup>1</sup>. Such information may include changes to the investment objectives, policy, restrictions and/or powers of any Sub-Fund which do not require investor approval, investor communications, responses to requests for information and, in certain circumstances, portfolio holdings and portfolio-related information. Such circumstances may include market events and disruptions.

For the avoidance of doubt, no change is being made to the method by which Hong Kong Shareholders are made aware of changes to the investment objectives, policy, restrictions and/or powers of any SFC Authorised Sub-Fund which do not require investor approval as a result of this update.

### **3b. Fees and Expenses**

<sup>1</sup> This website has not been reviewed by the SFC.

Directors: Greg Brisk (British), Claire Cawley (Irish), Sarah Cox (British),  
David Dillon (Irish), Mark Flaherty (Irish), Caylie Stallard (New Zealander), Sandeep Sumal (British)  
One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland



The section entitled "Fees and Expenses" in the Offering Documents will be updated to clarify to and to provide additional transparency to investors about the types of costs incurred in connection with the operation and management of the Sub-Funds. The types of costs included are costs of compliance, regulatory risk and other reporting including reporting required by or associated with the EU's Sustainable Finance Disclosure Regulation, as well as those associated with initial and ongoing due diligence and anti-money laundering reviews and checks carried out on delegates.

For the avoidance of doubt, the disclosure is non-exhaustive though these updates are meant to add greater clarity for investors wishing to understand the types of costs within the Sub-Funds.

#### **4. Investment in Russian Assets**

The Supplements for the Sub-Funds listed below will be updated to reflect that since 17 March 2022 they have not made and will not make any further investment in Russia.

- *BNY Mellon Global High Yield Bond Fund\**
- *BNY Mellon Emerging Markets Debt Fund*
- *BNY Mellon Emerging Markets Debt Local Currency Fund*
- *BNY Mellon Global Dynamic Bond Fund*
- *BNY Mellon Global Equity Income Fund\**
- *BNY Mellon European Credit Fund*
- *BNY Mellon Absolute Return Bond Fund*
- *BNY Mellon Global Real Return Fund (GBP)*
- *BNY Mellon Global Emerging Markets Opportunities Fund\**
- *BNY Mellon Emerging Markets Debt Opportunistic Fund*
- *BNY Mellon Global Leaders Fund\**
- *BNY Mellon Global Unconstrained Fund*
- *BNY Mellon Emerging Markets Debt Total Return Fund*
- *BNY Mellon Mobility Innovation Fund\**
- *BNY Mellon U.S. Credit Select Income Fund*
- *BNY Mellon Sustainable Global Dynamic Bond Fund*
- *BNY Mellon Absolute Return Global Convertible Fund*
- *BNY Mellon Sustainable Global Real Return Fund (EUR)*
- *BNY Mellon Efficient Global High Yield Beta Fund*
- *Responsible Horizons Euro Corporate Bond Fund*
- *BNY Mellon Future Earth Fund*
- *BNY Mellon Future Life Fund*
- *Responsible Horizons Euro Impact Bond Fund*
- *BNY Mellon Dynamic Factor Premia V10 Fund*
- *BNY Mellon Sustainable Global Emerging Markets Fund*

Notwithstanding the Changes as set out above:

- (a) there will be no change to the investment objective or policy of any Sub-Fund;

Directors: Greg Brisk (British), Claire Cawley (Irish), Sarah Cox (British),  
David Dillon (Irish), Mark Flaherty (Irish), Caylie Stallard (New Zealander), Sandeep Sumal (British)  
One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837 CC 189-21.08.2023

- (b) there will be no material change to the way a Sub-Fund is managed,
- (c) the Changes do not amount to a material change to any Sub-Fund;
- (d) there will be no material change or increase in the overall risk profile of each Sub-Fund; and
- (e) there will be no material adverse impact on Shareholders' rights or interests (including changes that may limit Shareholders' ability in exercising their rights).

### ***What action is required?***

No action is required.

Shareholders who do not wish to remain invested after these updates take effect may redeem their shares, free of charge, in accordance with the procedures set out in the Offering Documents. For all Sub-Funds other than BNY Mellon Euroland Bond Fund and BNY Mellon Dynamic U.S. Equity Fund, redemption requests can be submitted up to 12:00 noon (Dublin Time) i.e., 7:00 pm (Hong Kong Time) on 11 October 2023. For BNY Mellon Euroland Bond Fund and BNY Mellon Dynamic U.S. Equity Fund, redemption requests can be submitted up to 5:00 pm (Dublin Time) i.e., 12:00 midnight (Hong Kong Time) on 11 October 2023.

### ***Timing***

The Changes will take effect from 11 October 2023. The updated Offering Documents will be published on or after this date to reflect the Changes and will be available at <https://www.bnymellonim.com/><sup>2</sup>.

For Shareholders other than Hong Kong Shareholders, should you have any queries regarding these updates, please contact client services on +353 1 448 5036 or your usual client services contact.

### ***Additional important information for Hong Kong Shareholders***

An updated Hong Kong Prospectus and an updated MIF KFS will be published on or after 11 October 2023 and will be available at <https://www.bnymellonim.com/><sup>3</sup>.

Copies of these documents can also be obtained, free of charge, from the offices of the Hong Kong Representative (HSBC Institutional Trust Services (Asia) Limited, 2/F Tower 2 & 3 HSBC Centre, 1 Sham Mong Road, Kowloon, Hong Kong) during usual business hours on any business day in Hong Kong.

Should you have any queries regarding these updates, please contact your usual client services contact or Cindy Ting of the Hong Kong Representative on +852 3663 5446 during normal business hours, or in writing to the above address.

Yours faithfully

***Caylie Stallard***

For and on behalf of

**BNY Mellon Global Funds, plc**

<sup>2</sup> This website has not been reviewed by the SFC.

<sup>3</sup> This website has not been reviewed by the SFC.

Directors: Greg Brisk (British), Claire Cawley (Irish), Sarah Cox (British),  
David Dillon (Irish), Mark Flaherty (Irish), Caylie Stallard (New Zealander), Sandeep Sumal (British)  
One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837 CC 189-21.08.2023