

**EXHIBIT A  
EXCHANGE NOTICE**

**LG CHEM, LTD.**

**U.S.\$1,000,000,000 1.60 per cent. Exchangeable Bonds due 2030  
exchangeable into common shares of LG Energy Solution, Ltd.**

(Please read the notes overleaf before completing this Exchange Notice.)

Name:..... Date: .....

Address:..... Tel No:.....

\*Euroclear/Clearstream Account No:..... (\*delete as appropriate)

Fax No:.....

Signature:

.....

To: Citibank, N.A., London Branch as Exchange Agent

cc: LG Chem, Ltd. (the “**Issuer**”)

I/We, being the holders of the Bonds specified below, hereby irrevocably elect to exchange such Bonds into common shares of LG Energy Solution, Ltd. (the “**Shares**”) in accordance with the terms and conditions of the Bonds. Terms used in this Exchange Notice and not otherwise defined have the meanings given to them in the Paying, Exchange and Transfer Agency Agreement dated 18 July 2023 between, among others, the Issuer and Citibank, N.A., London Branch as Exchange Agent.

**1** Total principal amount and identifying numbers of Bonds to be exchanged:

Total principal amount: .....

Total number of Bonds: .....

Identifying numbers of Bonds (if relevant)\*: .....

Identifying numbers of Certificate deposited in respect of Bonds to be exchanged (if relevant)\*: .....

N.B. If necessary, the identifying numbers of Bonds and Certificate can be attached separately.

\* Not required for Bonds evidenced by the Global Certificate

**2** Name(s) and address(es) and (if required) investment registration card number of person(s) in whose name(s) the Shares required to be delivered on exchange of the Bonds are to be registered:

Name: .....

Address: .....

Telephone Number: .....

Investment Registration Card Number (see note (v)): .....

Details of the securities account to be credited with such number of the Shares:

Account Name: .....

Account Number: .....

Broker Account Name with Korean Depository:.....

Client Account Number with his/her broker:.....

Telephone/Fax number:.....

N.B. If necessary, the details relating to stated principal amounts of Bonds may be attached separately.

- 3** I/We hereby request that the Certificate for the Shares required to be delivered upon exchange be dispatched (at my/our risk and expense) to my/our local agent in Korea whose name, contact person, telephone numbers, fax number and address is given below and in the manner specified below:

Name: .....

Contact Person: .....

Address: .....

.....

.....

Telephone Number/Fax Number: .....

Manner of dispatch: .....

The Certificate in respect of the Bonds exchanged hereby accompanies this Exchange Notice.\*

Name: .....

Address: .....

.....

.....

\* Not required for the Global Certificate.

- 4** I/We hereby request that any cash required to be delivered upon exchange be dispatched (at my/our risk and expense) to the person whose name, contact person, telephone numbers, fax number, address and bank account is given below:

Name: .....

Contact Person: .....

Address: .....

.....

.....

Account No.: .....

Account Name: .....

With: [Specify name of bank]

Telephone Number/Fax Number: .....

**5** I/We hereby certify that I/we have paid/will pay the amount of (if any) any stamp, registration, documentary, transfer or other similar taxes or duties (including penalties):

**5.1** arising upon exercise of the Exchange Rights in the country in which such Exchange Rights are exercised[/ Alternative Stock Exchange is located]:

Amount: .....

Country in which Exchange Rights are exercised[/ Alternative Stock Exchange is located]:  
.....

and/or

**5.2** payable in any jurisdiction consequent upon the delivery or transfer of Shares to or to the order of a person other than the exercising Bondholder:

Amount: .....

Country in which Duties are payable: .....

The relevant tax authorities pursuant to Condition 6(B)(ii) of the terms and conditions of the Bonds is:

Tax Authority Address: .....

.....

.....

**6** The Issuer has notified the Exchange Agent that the Issuer's register of shareholders will be closed on the following dates:

.....

.....

**7** I/We hereby represent and agree that:

(a) all approvals, consents and authorisations required by the laws of Korea to be obtained by me/us in relation to the said exchange have been obtained and are in full force and effect and that any applicable condition thereto has been complied with by me/us;

(b) all stamp, issue, registration, excise and similar Taxes and duties (if any) arising on exchange of the Bonds or payable consequent upon the delivery or transfer of Shares or any other property or cash upon exchange have been paid or will be paid by me/us, except that the Issuer will pay the expenses arising in Korea on the delivery of Shares on exchange of Bonds and all charges of the Exchange Agent in connection therewith;

(c) I/We hereby declare that I/we have duly appointed as my/our local agent the person named in section 3 above and acknowledge that the local agent is my/our agent and not the agent of the Issuer; and I/we further acknowledge that I/we will not hold the Issuer liable for any acts or omissions of the local agent;

- (d) I/we represent and agree that, at the time of the signing and/or delivering this Exchange Notice, I/we, or the person(s) who has/have a beneficial interest in the Bonds to be exchanged, am/are/is acquiring the Shares to be delivered upon an exchange of the Bonds in an offshore transaction (as defined in Regulation S under the US Securities Act of 1933, as amended (the “**Securities Act**”)) in accordance with Rule 903 or Rule 904 of Regulation S (“**Regulation S**”). I/We hereby represent and warrant that the exchanging holder (or any person who has a beneficial interest in the Bonds to be exchanged) is located outside the United States;

I/we represent and agree that, at the time of the signing and/or delivering this Exchange Notice, I/we, or the person(s) who has/have a beneficial interest in the Bonds to be exchanged, understands that the Shares to be delivered upon exchange of such Bonds has not been and will not be registered under the Securities Act and agree(s) that (i) if I/we or such person, should offer, sell, pledge or otherwise transfer such Shares, I/we or such person will do so only in compliance with the Securities Act and other Applicable Laws and only in an offshore transaction in accordance with Rule 903 or Rule 904 of Regulation S, and in accordance with any applicable securities law of any State of the United States, and (ii) I/we and such person may not, subject to restrictions under US securities laws, deposit or cause to be deposited any of such Shares in the form of shares in any unrestricted depository receipt facility for the shares which is existing or may be created in the United States. No Shares will be delivered to a holder of Bonds or a beneficial interest therein unless such holder satisfies the foregoing conditions;

- (e) I/We are not an affiliate of the Issuer or a person acting on behalf of such an affiliate;
- (f) I/We are not in the business of buying and selling securities, or if we are in such business, we did not acquire the Bonds from the Issuer or any affiliate thereof in a ‘distribution’ of Bonds.
- (g) I/We further acknowledge that the Issuer and the Trustee and their respective affiliates and others will rely upon the truth and accuracy of the foregoing acknowledgements, representations and agreements; and
- (h) I/We hereby declare that a copy of this Exchange Notice has been provided to the local agent.

Date:

Signed \_\_\_\_\_

as or on behalf of the holder of the Bonds specified above

N.B.

- (i) This Exchange Notice will be void unless the introductory details in Sections 1 to 6 are completed.
- (ii) Your attention is drawn to Condition 6(B)(i) of the terms and conditions of the Bonds with respect to the conditions precedent (including but not limited to the condition that, if the date of Exchange Notice is prior to 14 December 2023 and to the extent required by Korean laws and regulations, you should obtain an investment registration card issued by the Financial Supervisory Service of Korea (the “**FSS**”))

by registering your identity with the FSS in accordance with applicable Korean laws and regulations, including the regulations of the FSS) which must be fulfilled before the Bonds specified above will be treated as effectively eligible for exchange.

- (iii) Dispatch of Certificate of Share or other securities or property will be made at the risk of the exchanging Bondholder and the exchanging Bondholder will be required to submit any necessary documents required in order to effect dispatch in the manner specified.
- (iv) If a retroactive adjustment contemplated by the terms and conditions of the Bonds is required in respect of an exchange of Bonds, Certificate for the additional Shares deliverable pursuant to such retroactive adjustment (together with any other securities, property or cash) will be delivered or dispatched in the same manner as the Shares, other securities, property and cash previously issued pursuant to the relevant Exchange Notice.
- (v) Under current Korean law, a converting Bondholder who is a foreigner must obtain an investment registration card and a Foreign Investment Registration Number issued thereunder from the Financial Supervisory Service of Korea and report his over-the-counter acquisition of Shares or other shares of the Issuer to the Governor of the Financial Supervisory Service of Korea. Such report can be made by the converting Bondholder or his standing proxy. However, the registration requirement does not apply to foreign investors who acquire Shares with the intention of selling such Shares within three months from the date of acquisition of the Shares. A converting Bondholder who is not a resident in Korea must also file a mailing address in Korea with Korea Securities Depository, in Seoul, Korea, the Share Transfer Agent.

*If the date of Exchange Notice is on or after 14 December 2023, due to the repeal of the investment registration regime effected therefrom, no investment registration is required for the Bondholder. However, the Bondholder must check whether the over-the-counter transaction report of the acquisition with the Governor of the Korean Financial Supervisory Service is still required at the time of its exercise of the Exchange Right.*

For Exchange Agent's use only:

- 1** (A) Date of delivery of Exchange Notice to Exchange Agent: .....
- (B) Exchange Date: .....

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The Exchange Agent must complete item 1