

# Geely Sweden Financials Holding AB (publ)

**Geely Sweden Financials Holding AB (the “Issuer”)  
€400,000,000 zero per cent. Senior Unsecured Exchangeable Bonds due 2024  
Exchangeable for Existing Series B Shares of AB Volvo (the “Company”)  
(ISIN: XS1933947951) (the “Bonds”)**

*Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the Terms and Conditions of the Bonds (the “Conditions”).*

## **Notice to Bondholders**

In accordance with the Conditions, the Issuer hereby gives notice to Bondholders that, as a result of the ordinary dividend of SEK7.00 and the extra dividend of SEK7.00 both paid to holders of Series B shares of AB Volvo (the “Shares”) on 13 April 2023, which together constituted a Capital Distribution of an amount determined in accordance with the definition thereof in the Conditions, pursuant to Conditions 11(b)(iii)(c) and 11(c), the Calculation Agent has determined that, effective 24 April 2023:

- 1,287,963.4712 Shares have been added to the Exchange Property and that from such date the Exchange Property shall therefore comprise 29,432,150.6110 Shares (both numbers rounded to 4 decimal places solely for the purposes of this notice); and
- the Exchange Property to which the holder of each €100,000 principal amount of Bonds would be entitled upon exercise of the Exchange Right in respect of such Bond following such change is 7,358.0377 Shares (approximately equivalent to an exchange price of €13.5906 per Share) (both numbers rounded to 4 decimal places solely for the purposes of this notice).

Geely Sweden Financials Holding AB

24 April 2023