

FXI Holdings, Inc.
100 Matsonford Road
5 Radnor Corporate Center, Suite 300
Radnor, Pennsylvania 19087

April 3, 2023

To the beneficial owners, or representatives acting on behalf of beneficial owners, of the following series of notes (the “**Existing 2024 Notes**”):

7.875% Senior Secured Notes due November 1, 2024 (CUSIPs: 36120R AA7 (Rule 144A), U36251 AA1 (Reg S), and 36120R AB5 (IAI)) issued by FXI Holdings, Inc. (successor by merger to Comfort Merger Sub, Inc.)

FXI Holdings, Inc., a Delaware corporation (the “**Company**”), is undertaking certain transactions with respect to the Existing 2024 Notes (collectively, the “**Exchange Offer and Consent Solicitation**”), including soliciting consents from holders of the Existing 2024 Notes to (i) adopt certain proposed amendments to the indenture under which the Existing 2024 Notes are issued and (ii) release all of the collateral securing the Existing 2024 Notes. If you are a beneficial owner, or a representative acting on behalf of a beneficial owner, of Existing 2024 Notes that is an Eligible Holder (as defined below), please complete the attached eligibility letter (the “**Eligibility Letter**”) and return it to Ipreo LLC at the address set forth in the Eligibility Letter. If you are a beneficial owner of Existing 2024 Notes that is not an Eligible Holder, please do not take any action at this time.

An “Eligible Holder” is a beneficial owner that certifies that it is: (a) a “Qualified Institutional Buyer,” as that term is defined in Rule 144A under the Securities Act of 1933, as amended (the “**Securities Act**”), (b) an institutional accredited investor, as defined in SEC Rule 501(a)(1), (2), (3), or (7), or (c) a person that is outside of the “United States” and is not a “U.S. Person,” as those terms are defined in Rule 902 of Regulation S under the Securities Act.

RESPONSES MUST BE RECEIVED NO LATER THAN 11:59 P.M., NEW YORK CITY TIME, ON APRIL 28, 2023.

This letter is neither an offer nor a solicitation of an offer with respect to the Existing 2024 Notes. It does not create any obligations whatsoever on the part of the Company to make any offer or on the part of the recipient to participate if an offer is made.

COMPLETED FORMS MUST BE FAXED OR EMAILED TO THE ATTENTION OF IPREO LLC, THE INFORMATION AGENT FOR THE EXCHANGE OFFER AND CONSENT SOLICITATION, AT (888) 254-6152 OR IPREO-EXCHANGEOFFER@IHSMARKIT.COM. You may direct any questions about the eligibility process to:

Ipreo LLC
55 Water Street, 39th Floor
New York, New York 10041
Attention: Aaron Dougherty
Banks and Brokers call: (212) 849-3880
Toll free (888) 593-9546

FXI HOLDINGS, INC.

Eligibility Letter

To: FXI Holdings, Inc.
c/o Ipreo LLC
55 Water Street, 39th Floor
New York, New York 10041
Attention: Aaron Dougherty
Email: ipreo-exchangeoffer@ihsmarkit.com
Telephone (Banks and Brokers): (212) 849-3880
Telephone (Toll Free): (888) 593-9546
Facsimile (For Eligible Institutions Only): (888) 254-6152

Ladies and Gentlemen:

The undersigned acknowledges receipt of your letter, dated April 3, 2023 (the “**Letter**”). Capitalized terms used and not defined in this letter shall have the meanings set forth in the Letter.

The undersigned hereby represents and warrants to FXI Holdings, Inc. (the “**Company**”), as follows:

- (1) it is the beneficial owner, or is acting on behalf of a beneficial owner, of the 7.875% Senior Secured Notes due November 1, 2024 (CUSIPs: 36120R AA7 (Rule 144A), U36251 AA1 (Reg S), and 36120R AB5 (IAI)) issued by FXI Holdings, Inc. (successor by merger to Comfort Merger Sub, Inc.) in the amount(s) set forth on the signature page hereto; and
- (2) it is, or in the event that the undersigned is acting on behalf of a beneficial owner of Existing 2024 Notes, the undersigned has received a written certification from such beneficial owner (dated as of a specific date on or since the close of such beneficial owner’s most recent fiscal year) to the effect that such beneficial owner is (please indicate below):
 - ☐ a “Qualified Institutional Buyer,” as that term is defined in Rule 144A under the Securities Act of 1933, as amended (the “**Securities Act**”);
 - ☐ an institutional “accredited investor” (as defined in Rule 501(a)(1), (2), (3) or (7) of Regulation D under the Securities Act) located in the State of _____; or
 - ☐ a person that is outside of the “United States” and is not a “U.S. Person,” as those terms are defined in Rule 902 of Regulation S under the Securities Act.

The undersigned understands that it is providing the information contained herein to the Company solely for purposes of the Company’s consideration of certain transactions with respect to the Existing 2024 Notes. The Letter is neither an offer nor a solicitation of an offer with respect to the Existing 2024 Notes. It does not create any obligations whatsoever on the part of the Company to make any offer or on the part of the undersigned to participate if an offer is made.

The undersigned agrees (1) not to copy or reproduce any part of any materials (except as permitted therein) received in connection with the Exchange Offer and Consent Solicitation, (2) not to distribute or disclose any part of such materials or any of their contents (except as permitted therein) to anyone other than, if applicable, the aforementioned beneficial owners on whose behalf the undersigned is acting and (3) to notify the Company if any of the representations the undersigned makes in this letter cease to be correct.

[Signature Page Follows]

Very truly yours,

Dated: _____

By: _____
(Signature)

(Name and Title)

(Institution)

(Address)

(City/State/ZIP)

(Phone)

(Facsimile)

(Email)

CUSIPs	Title	DTC Number	Principal Amount of Existing 2024 Notes Held
Rule 144A: 36120R AA7	7.875% Senior Secured Notes due 2024		\$
Reg. S: U36251 AA1	7.875% Senior Secured Notes due 2024		\$
IAI: 36120R AB5	7.875% Senior Secured Notes due 2024		\$