

OFFER EXTENSION ANNOUNCEMENT

URGENT NOTIFICATION

CANAIMA FUND LUX AND CANAIMA GLOBAL OPPORTUNITIES FUND PCC LIMITED EXCHANGE EXTENDED THE OFFER FOR VENEZUELAN GOVERNMENT AND PETROLEOS DE VENEZUELA S.A. BONDS

Canaima Fund Lux (“**Issuer**”), a securitization fund governed by the Luxembourg Law of 22 March 2004 on securitization undertakings, registered under number O27, and more precisely for and on behalf of the compartment named **Canaima I** (“**Compartment**”), with identification number ISIN XS2540585481 represented and managed by **CANAIMA CAPITAL LUX SARL** (“**Company**”), a company duly incorporated under the law of Grand Duchy of Luxembourg, having its registered office at 12C, rue Guillaume J. Kroll, L-1882 Luxembourg,

and

CANAIMA GLOBAL OPPORTUNITIES FUND PCC LIMITED, a company duly incorporated under the laws of the Island of Guernsey, having its registered office at Ground Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 2HT, registered under the reference 68019 under the Companies (Guernsey) Law, 2008, acting in its name and on behalf of “**CANAIMA FUND II**” and duly managed and represented by Canaima Capital Management Limited (the “**Investment Fund**”),

HEREBY INFORM PROFESSIONAL INVESTORS

holders of a portfolios of bonds (“**Portfolio**”) represented by Bolivarian Republic of Venezuela and Petroleos de Venezuela S.A. listed below and in the final terms of the Compartment (“**Final Terms**”) originally dated 26 September 2022 (“**Eligible Bonds**”),

THAT THE OFFER

to exchange their Portfolio with the financial instruments issued by the Compartment with ISIN XS2540585481 (“**Notes**”) in order to facilitate the recovery, in whole or in part, of the credits incorporated in the Eligible Bonds, by contributing their Portfolio to the Investment Fund which shall in turn issue investor shares to the Compartment,

has been extended to the 31st of July 2023 and deadline to submit proof of holding and KYC documents is the 21st of July 2023.

The minimum investment, size of Notes and further information can be found in the Final Terms.

Below the list of the Eligible Bonds:

ISIN	ISSUER NAME	ISSUE DATE	MATURITY
XS0294364954	Petroleos de Venezuela SA	4/12/2007	4/12/2027
XS0294367205	Petroleos de Venezuela SA	4/12/2007	4/12/2037
USP7807HAK16	Petroleos de Venezuela SA	10/29/2010	11/2/2017

US716558AB79	Petroleos de Venezuela SA	10/29/2010	11/2/2017
US716558AC52	Petroleos de Venezuela SA	2/17/2011	2/17/2022
USP7807HAM71	Petroleos de Venezuela SA	2/17/2011	2/17/2022
US716558AD36	Petroleos de Venezuela SA	11/17/2011	11/17/2021
USP7807HAP03	Petroleos de Venezuela SA	11/17/2011	11/17/2021
USP7807HAQ85	Petroleos de Venezuela SA	5/17/2012	5/17/2035
US716558AE19	Petroleos de Venezuela SA	5/17/2012	5/17/2035
USP7807HAR68	Petroleos de Venezuela SA	11/15/2013	11/15/2026
US716558AF83	Petroleos de Venezuela SA	11/15/2013	11/15/2026
USP7807HAT25	Petroleos de Venezuela SA	5/16/2014	5/16/2024
US716558AG66	Petroleos de Venezuela SA	5/16/2014	5/16/2024
XS1126891685	Petroleos de Venezuela SA	10/28/2014	10/28/2022
USP7807HAV70	Petroleos de Venezuela SA	10/28/2016	10/27/2020
US716558AH40	Petroleos de Venezuela SA	10/28/2016	10/27/2020
US922646AS37	Venezuela Government	9/18/1997	9/15/2027
US922646AT10	Venezuela Government	8/6/1998	8/15/2018
USP9395PAA95	Venezuela Government	9/27/2001	8/15/2018
US922646BE32	Venezuela Government	9/27/2001	8/15/2018
USP97475AD26	Venezuela Government	12/1/2003	12/1/2018
US922646BL74	Venezuela Government	1/14/2004	1/13/2034
XS0217249126	Venezuela Government	4/21/2005	4/21/2025
USP97475AG56	Venezuela Government	12/9/2005	12/9/2020
USP97475AJ95	Venezuela Government	11/15/2007	3/31/2038
USP17625AB33	Venezuela Government	5/7/2008	5/7/2028
USP17625AA59	Venezuela Government	5/7/2008	5/7/2023
USP97475AN08	Venezuela Government	10/13/2009	10/13/2019
USP97475AP55	Venezuela Government	10/13/2009	10/13/2024

USP17625AC16	Venezuela Government	8/23/2010	8/23/2022
USP17625AD98	Venezuela Government	8/5/2011	8/5/2031
USP17625AE71	Venezuela Government	10/21/2011	10/21/2026
XS0029484515	Venezuela Government	18/12/1990	15/04/2020
XS0029484788	Venezuela Government	18/12/1990	15/04/2020
XS0029484861	Venezuela Government	18/12/1990	15/04/2020
XS0029484945	Venezuela Government	18/12/1990	15/04/2020
XS0029485322	Venezuela Government	18/12/1990	15/04/2020
XS0504851535	Venezuela Government	30/04/2010	13/10/2024
XS0838864808	Venezuela Government	03/10/2012	13/10/2024
XS0838835451	Venezuela Government	03/10/2012	21/10/2026

The Issuer intends to issue an aggregate nominal amount of Notes up to USD 50,000,000 represented by 50,000,000 Notes.

The Issuer, and the Compartment is directing its investors wishing to subscribe for such financial instruments to register on the Transaction Website in order to provide the details of their current holdings by submission of a proof of holdings. The Company will perform the relevant KYC steps for each registration following which investors will receive the password to access the documentation to participate in the Offer contemplated therein, should they wish to do so. The Company has retained D.F King as the Information Agent for this process. Investors should visit the Transaction Website hosted by D.F King to register their details at <https://sites.dfdcplc.com/canaima>. Should Investors have any question on the registration process, please contact D.F King via email on canaima@dfkingltd.com.

This Offer is not intended to any person in the United States, Australia, Canada, Japan or any other country in which such Offer is not allowed without the authorisations of the competent authorities nor may the financial instruments be offered, sold or otherwise transferred, directly or indirectly, on behalf of citizens or residents of Australia, Canada, Japan, The United States or any other country, unless the company, at its discretion, avails itself of any exemption under applicable law.

Canaima Capital Lux SARL Contact Details:

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Information Agent: D.F King Ltd.

Transaction Website: <https://sites.dfdcplc.com/canaima>

D.F King Ltd. Contact details:

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