

In accordance with the Resolution of the Bank of Russia's Board of Directors dated 10 June 2022, the payment of dividends on Russian issuers' shares held in foreign nominee securities accounts will be carried out in the manner different from the procedure established by paragraph 4 of Article 8.7 of Federal Law No. 39-FZ dated 22 April 22 1996 "On the Securities Market". In order to make payments, the foreign nominee holder shall provide NSD with the information about persons entitled to receive dividends on securities held in a foreign nominee account (hereinafter referred to as the 'Information'), as well as information and documents required for tax withholding. Please be advised that information about undisclosed nominee holders is not required.

Update as of 16 August 2022

The following documents shall be submitted to NSD by the market deadline in order to ensure the performance by NSD of the withholding agent functions (the same procedural requirements are applicable on interest payments derived from "Russian Eurobonds" i.e. local government bonds and assimilated securities denominated in a foreign currency)

For foreign organizations and foreign collective investment structures:

1. Documents containing information for the purpose of identifying foreign persons and confirming state registration, location, full name:
 - original or
 - notarised /apostilled copy

For Russian organizations:

1. Information and documents certifying the beneficial ownership of income, or a letter of certification of no beneficial ownership of income (by completing NSD's form):
 - original or
 - notarised copy

The beneficial owner for the purposes of the Tax Code of the Russian Federation and the application of international treaties is the person that has the right, by virtue of direct and/or indirect participation in the organization or control over the organization, or by virtue of other circumstances, to use and apply the income at their absolute discretion, or the person for whose benefit another person has the power to apply such income. When determining the beneficial owner, the functions being exercised by the persons referred to in this clause, and also the risks assumed by them, shall be considered.

2. A copy of beneficial owner's certificate of registration with a tax authority;

For individuals: tax non-residents

1. Identity documents:
 - original (to be made and certified by NSD's employee) or
 - notarized/apostilled copy

For individuals: citizens of the Russian Federation

2. Identity documents:
 - original (to be made and certified by NSD's employee) or
 - notarized copy

For individuals: tax residents of the Russian Federation

1. Identity documents:

- original (to be made and certified by NSD's employee) or
- notarized copy

2. A letter certifying the beneficial ownership of income, or a letter of certification of no beneficial ownership of income (by completing NSD's form)

3. Certificate of tax residence:

- original or
- printed electronic certificate

The certificate confirming the status of a tax resident of the Russian Federation in hard copy is issued by the Interregional Inspectorate of the Federal Tax Service of Russia for Centralized Data Processing (form KND 1120008). The original electronic certificate is issued via the Federal Tax Service interactive service "Confirmation of the status of a tax resident of the Russian Federation" <https://service.nalog.ru/nrez/>. The number of originals is not limited. The certificate is issued by the Interregional Inspectorate of the Federal Tax Service of Russia for Centralized Data Processing for the current year not earlier than 3 July on the application/request of the individual.

Foreign nationals or stateless persons who are Holders or authorised representatives of Holders and who are in the territory of the Russian Federation:

1. Identity documents:

- original (to be made and certified by NSD's employee) or
- notarized copy

3. A copy of the document confirming the right to stay (reside) in the Russian Federation;

4. Details (in any written form) of the address of residence in the Russian Federation and the address of registration outside the Russian Federation.

Documents required for tax withholding shall be submitted in hard copy to NSD at 12 Spartakovskaya St., Moscow 105066, Russia.

NSD has the right to request additional documents required for tax withholding.