

DEUTSCHE BANK TRUST COMPANY AMERICAS

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES.

ALL DEPOSITORYES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

IMPORTANT INFORMATION: Nothing in this Notice is intended to amount to the giving of advice or to an invitation or inducement to engage in investment activity. If you are in any doubt about the action you should take, you should consult with an investment, legal or other adviser.

**THE GOVERNMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF SRI LANKA
6.825% BONDS DUE 2026**

CUSIP Nos.: 85227SAR7 and Y8137FAF5*
ISIN Numbers: US85227SAR76 and USY8137FAF54*
Common Codes: 144013158 and 144013140*

**NOTICE OF ISSUER PRESENTATION
SCHEDULED FOR MARCH 30, 2023**

To the Holders and Beneficial Owners of the Subject Securities:

Reference is made to that certain Indenture (as amended, restated, and/or supplemented from time to time, the “Indenture”), dated as of July 18, 2016, by and between The Government of the Democratic Socialist Republic of Sri Lanka, as Issuer (the “Issuer”) and Deutsche Bank Trust Company Americas, as trustee, paying agent, registrar and transfer agent (in such capacities, the “Trustee”), pursuant to which the Issuer issued the 6.825% Bonds Due 2026 (the “Securities”) in the aggregate principal amount of \$1,000,000,000.

* The CUSIP, ISIN and Common Code numbers appearing herein have been included solely for the convenience of the holders of the Securities (the “**Holders**”). The Trustee assumes no responsibility for the selection or use of such CUSIP, ISIN and Common Code numbers and makes no representation as to the correctness of the CUSIP, ISIN and Common Code numbers listed above.

This notice (this “Notice”) supplements our prior notices, which are summarized in part in Section II below.

I. ISSUER PRESENTATION SCHEDULED FOR MARCH 30, 2023

We hereby advise you that, attached hereto at Annex A is a copy of the Issuer’s notice (the “Issuer’s Notice”), disclosing that the Issuer has scheduled a presentation to its creditors, including the Holders, for March 30, 2023, at 8:30am (Eastern Daylight Time) / 1:30 pm (British Summer Time) / 6pm (Indian Standard Time).

The Trustee is informed that the Issuer intends to provide an update given the IMF Executive Board Approval of Sri Lanka’s IMF program under the Extended Fund Facility (EFF) being provided by the IMF.

For the convenience of the Holders, the body of the Issuer’s Notice is reproduced immediately below and includes a link for registering to attend the presentation and a link to the Issuer’s press release concerning the presentation (the “Issuer’s Press Release”). A copy of the Issuer’s Press Release is attached hereto at Annex B.

The Issuer’s Notice states as follows:

“The Government of Sri Lanka is proposing to deliver a presentation to all of its creditors at 8:30am Eastern Daylight Time / 1:30 pm British Summer Time / 6 pm Indian Standard Time on 30 March 2023.

To register their interest, creditors (including holders of the Bonds) and interested persons can visit:

<https://cliffordchance.webex.com/weblink/register/r919e7677d1928ad059ec7ac5803ac0d8>

The press release published by the Issuer is available here:
[https://www.treasury.gov.lk/news/article/187”](https://www.treasury.gov.lk/news/article/187)

II. PRIOR NOTICES

Prior notices issued by the Trustee informed you, among other things, of the occurrence of an Event of Default with respect to the Securities.

III. COMMUNICATIONS WITH THE TRUSTEE

Should any Holder desire to contact the Trustee concerning the contents of this Notice, such Holder may direct questions to the Trustee by email to Brendan Meyer at brendan.meyer@db.com and Rodney Gaughan at rodney.gaughan@db.com, referencing the Issuer and the CUSIP, ISIN or Common Code numbers of the Securities in the subject line, with a copy to counsel retained by the Trustee, Mark R. Somerstein, Esq., Ropes & Gray LLP, 1211 Avenue of the Americas, New York, NY 10036-8704, Email: mark.somerstein@ropesgray.com.

The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with an equal and full dissemination of significant information to all Holders or parties in interest.

The Trustee provides the information contained in this Notice for the information of the Holders, but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee reserves its rights with respect to the Securities and the Indenture. The Trustee expresses no opinion as to the action the Holders should take, or might direct the Trustee to take, in relation to the information provided in this Notice.

The Holders should not rely on the Trustee or its counsel as their sole source of information. The Holders should consider consulting their own legal, financial and business advisors for advice regarding the matters described herein. The Trustee makes no recommendations and gives no investment, legal, tax, or other advice as to the matters described herein or as to the Indenture generally. The Holders may not rely on advice or information provided to or provided by the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Securities or otherwise, or the views of the Trustee expressed herein or otherwise. All descriptions of the Indenture, the Issuer's Notice, and the Issuer's Press Release are summarized for the benefit of the Holders and are qualified in their entirety by the specific provisions of such documents.

Dated: March 27, 2023

DEUTSCHE BANK TRUST COMPANY AMERICAS
as Trustee

Annex A
(Issuer's Notice)

The Government of the Democratic Socialist Republic of Sri Lanka
(the "Issuer")

**UPDATE IN RELATION TO THE FOLLOWING SERIES
OF BONDS ISSUED BY THE ISSUER:**

U.S.\$1,000,000,000 5.875% GUARANTEED BONDS DUE 2022
Rule 144A ISINs: US85227SAK24; Reg S ISIN: USY2029SAH77

U.S.\$1,250,000,000 5.75% GUARANTEED BONDS DUE 2023
Rule 144A ISINs: US85227SAV88; Reg S ISIN: USY8137FAK40

U.S.\$1,000,000,000 6.85% GUARANTEED BONDS DUE 2024
Rule 144A ISINs: US85227SAY28; Reg S ISIN: USY8137FAN88

U.S.\$500,000,000 6.35% GUARANTEED BONDS DUE 2024
Rule 144A ISINs: US85227SBA33; Reg S ISIN: USY8137FAQ10

U.S.\$1,500,000,000 6.850% GUARANTEED BONDS DUE 2025
Rule 144A ISINs: US85227SAQ93; Reg S ISIN: USY8137FAE89

U.S.\$650,000,000 6.125% GUARANTEED BONDS DUE 2025
Rule 144A ISINs: US85227SAN62; Reg S ISIN: USY8137FAC24

U.S.\$1,000,000,000 6.825% GUARANTEED BONDS DUE 2026
Rule 144A ISINs: US85227SAR76; Reg S ISIN: USY8137FAF54

U.S.\$1,500,000,000 6.20% GUARANTEED BONDS DUE 2027
Rule 144A ISINs: US85227SAT33; Reg S ISIN: USY8137FAH11

U.S.\$1,250,000,000 6.75% GUARANTEED BONDS DUE 2028
Rule 144A ISINs: US85227SAW61; Reg S ISIN: USY8137FAL23

U.S \$1,400,000,000 7.85% GUARANTEED BONDS DUE 2029
Rule 144A ISINs: US85227SAZ92; Reg S ISIN: USY8137FAP37

U.S \$1,500,000,000 7.55% GUARANTEED BONDS DUE 2030
Rule 144A ISINs: US85227SBB16; Reg S ISIN: USY8137FAR92

(the "Bonds")

The Government of Sri Lanka is proposing to deliver a presentation to all of its creditors at 8:30am Eastern Daylight Time / 1:30 pm British Summer Time / 6pm Indian Standard Time on 30 March 2023.

To register their interest, creditors (including holders of the Bonds) and interested persons can visit:
<https://cliffordchance.webex.com/weblink/register/r919e7677d1928ad059ec7ac5803ac0d8>

The press release published by the Issuer is available here: <https://www.treasury.gov.lk/news/article/187>

Annex B
(Issuer's Press Release)



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MINISTRY OF FINANCE, ECONOMIC STABILIZATION AND NATIONAL POLICIES

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කාර්යාලය } 011 - 2484500
අලුවලකම } 011 - 2484600
Office } 011 - 2484700

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Fax }

The Secretariat, Colombo 01,
Sri Lanka.

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Website }

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Date } 24.03.2023

**Sri Lankan authorities to hold an investor presentation
following IMF Executive Board Approval**

Colombo, 24 March 2023

The Ministry of Finance, Economic Stabilization and National Policies of the Democratic Socialist Republic of Sri Lanka will hold a virtual presentation on **Thursday 30th March 2023 at 8.30am (New York)/ 1.30pm (London)/ 2.30pm (Paris)/ 6.00pm (Colombo)/ 8.30pm (Beijing)**. The presentation will be chaired by the Governor of the Central Bank of Sri Lanka (CBSL), Dr. P. Nandalal Weerasinghe and the Secretary to the Treasury and Ministry of Finance, Economic Stabilization and National Policies, Mr. K. M. Mahinda Siriwardana.

The investor presentation will update Sri Lanka's commercial creditors and investors following the IMF Executive Board Approval of Sri Lanka's IMF program under the Extended Fund Facility (EFF) on 20th March. The presentation will outline the EFF-supported program's objectives, as well as next steps with regard to engagement with creditors.

Sri Lanka is fully committed to successfully completing its IMF program. The Sri Lankan Government has embarked on an ambitious reform agenda to ensure fiscal consolidation, boost tax revenues, rebuild its foreign reserves, improve economic governance, and strengthen the Central Bank's independence. Sri Lanka will continue to engage with all its creditors in good faith with full transparency and looks forward to constructive discussions for a swift resolution of the public debt situation.

Secretary to the Treasury, Mr. K.M. Mahinda Siriwardana said:

"The IMF Executive Board approval is an important milestone towards Sri Lanka's debt sustainability and economic recovery, unlocking up to \$7 billion in funding from the IMF and other IFIs. These funds will help address Sri Lanka's macroeconomic challenges, reconstitute financial buffers, and restart the country's economic growth engines. Moving onto the next phase, we remain committed to progressing engagement with all our creditors to achieve an efficient, transparent, and equitable implementation of the debt treatment required to restore debt sustainability."

The Governor of the Central Bank of Sri Lanka, Dr. Nandalal Weerasinghe said:

"The IMF program is crucial to stabilise our economy and we are strongly committed to successfully complete the IMF program by implementing ambitious reforms. We can already see positive signs of recovery; the headline inflation rate has eased for five consecutive months and our foreign currency reserves have increased to \$2.2 billion in February 2023. We are on the right path, but we still have a long way to go. I am confident that we will successfully complete the IMF program and restore Sri Lanka's economy."

To participate in the investors' presentation please register [here](#).

For any international media enquiries, please contact srilanka@highgate.ltd

For any investor enquiries, please contact lk.investors@lazard.com

For any legal enquiries, please contact srilanka@cliffordchance.com