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EDP – Energias de Portugal, S.A. announces indicative results of its Tender Offer for its €1,000,000,000 Fixed to Reset Rate Subordinated Notes due 2079

23 January 2023.

On 16 January 2023, EDP – Energias de Portugal, S.A. (the **Offeror**) announced an invitation to holders of its outstanding €1,000,000,000 Fixed to Reset Rate Subordinated Notes due 2079 (ISIN: PTEDPKOM0034) (the **Notes**) to tender their Notes for purchase by the Offeror for cash (such invitation, the **Offer**).

The Offer expired at 5.00 p.m. (CET) on 20 January 2023 (the **Expiration Deadline**) and the Offeror now announces the indicative results of the Offer.

The Offer was made on the terms and subject to the conditions contained in the tender offer memorandum dated 16 January 2023 (the **Tender Offer Memorandum**) prepared by the Offeror, as supplemented by the Offeror's announcement of the Target Acceptance Amount dated 17 January 2023. Capitalised terms used in this announcement but not defined have the meaning given to them in the Tender Offer Memorandum.

Indicative Final Acceptance Amount for the Offer

As at the Expiration Deadline, the Offeror had received valid tenders of €672,800,000 in aggregate nominal amount of Notes for purchase pursuant to the Offer.

If the Offeror decides to accept (subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date) any valid tenders of Notes pursuant to the Offer, it expects to set the Final Acceptance Amount at €672,800,000 in aggregate nominal amount of Notes. On the basis of such expected Final Acceptance Amount, the Offeror expects to accept for purchase all Notes validly tendered pursuant to the Offer in full with no *pro rata* scaling.

Description of the Notes	ISIN / Common Code	Indicative Final Acceptance Amount
€1,000,000,000 Fixed to Reset Rate Subordinated Notes due 2079	PTEDPKOM0034 / 194361556	€672,800,000

Noteholders should note that this is a non-binding indication of the level at which the Offeror expects to set the Final Acceptance Amount.

Pricing and Settlement

Pricing for the Offer will take place at or around 1.00 p.m. (CET) today (the **Pricing Time**). As soon as reasonably practicable after the Pricing Time, the Offeror will announce whether it will accept (subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date) any valid tenders of Notes pursuant to the Offer and, if so accepted, (i) the Final Acceptance Amount, (ii) the Interpolated Mid-Swap Rate, (iii) the Purchase Yield, (iv) the Purchase Price and (v) any Scaling Factor that will be applied to any valid tenders of Notes.

Subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date, the Settlement Date in respect of any Notes accepted for purchase pursuant to the Offer is expected to be 25 January 2023.

BNP Paribas (Telephone: +33 1 55 77 78 94; Attention: Liability Management Group; Email: liability.management@bnpparibas.com), **ING Bank N.V.** (Telephone: +44 20 7767 6784; Attention: Liability Management Team; Email: liability.management@ing.com) and **UniCredit Bank AG** (Telephone: +49 89 378 15150; Attention: Liability Management; Email: corporate.lm@unicredit.de) are acting as Dealer Managers and **Kroll Issuer Services Limited** (Telephone: + 44 20 7704 0880; Attention: Thomas Choquet; Email: edp@is.kroll.com; Offer Website: <https://deals.is.kroll.com/edp>) is acting as Tender Agent.

This announcement is released by EDP – Energias de Portugal, S.A. and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Rui Teixeira, Chief Financial Officer at EDP – Energias de Portugal, S.A.

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and/or the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum come(s) are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.