



THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF BENEFICIAL OWNERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES. ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

If you have recently sold or otherwise transferred your entire holding(s) of Notes (as defined below), you should immediately forward this document to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

19 April 2024

**Coro Energy Plc
(the "Issuer")**

EUR 22,500,000 10.0% Secured Notes due 2024 comprising
EUR 11,250,000 10.0% tranche A Secured Notes due 2024 (the "Tranche A Notes")
(ISIN: XS1961888606, Common Code: 196188860)
EUR 11,250,000 10.0% tranche B Secured Notes due 2024 (the "Tranche B Notes")
(ISIN: XS1961888788, Common Code: 196188878)

(Tranche A Notes and Tranche B Notes together the "Notes")

Notice to Noteholders

Failure to pay on Maturity Date

Reference is made to the trust deed dated 12 April 2019 as supplemented and amended on 11 April 2022 and as further supplemented or amended from time to time (the "**Trust Deed**") between Coro Energy Plc and BNY Mellon Corporate Trustee Services Limited (the "**Trustee**") pursuant to which the Issuer issued the Notes.

Capitalised terms used but not otherwise defined herein shall have the meanings ascribed to them in the Trust Deed.

Failure to Pay: the Maturity Date of the Notes was 12 April 2024. The Issuer failed to pay the principal amount due on the Notes on the Maturity Date. Accordingly, an Event of Default has occurred pursuant to Condition 12.1(g) (*Events of Default*) of the Conditions of the Notes.

Consequences of Event of Default: Pursuant to Condition 12 (*Events of Default*) of the Conditions of the Notes, if an Event of Default has occurred and is continuing the Trustee at its discretion may, and if so requested in writing by holders of at least 66 2/3 per cent. in aggregate principal amount of the Notes then outstanding, or if so directed by an Extraordinary Resolution of the Noteholders shall (subject in each case to being indemnified and/or secured and/or prefunded to its satisfaction), give written notice to the Issuer that the Notes are, and they shall accordingly become, immediately due and payable at an amount equal to 105% of their outstanding principal amount, together with interest, if any, accrued to but excluding the date of repayment as provided in the Trust Deed. Pursuant to Condition 15.4 (*Enforcement; Reliance*) of the Conditions of the Notes, the Trustee may at any time after the Notes become due and payable, at its discretion and without further notice, institute such proceedings or any other action as it may think fit to enforce its rights under the provisions of the Trust Deed, the Share Charge, and these Conditions in respect of the Notes, but it shall not be bound to take any such proceedings or any other action in relation to the Trust Deed, the Share Charge, or the Conditions in respect of the Notes unless (a) it shall have been so directed by an Extraordinary

Resolution (as defined in the Trust Deed) or so requested in writing by the holders of at least 66 2/3 per cent. in principal amount of the Notes then outstanding, and (b) it shall have been indemnified and/or secured and/or prefunded to its satisfaction.

Instruction and Indemnity: the Trustee shall not be bound and does not intend to take any steps under Conditions 12 and 15.4 unless (i) it is instructed by either holders of the Notes holding in aggregate not less than 66 2/3 per cent. of the principal amount of the Notes then outstanding, or unless it is so directed by an Extraordinary Resolution and (ii) it is provided with indemnity and/or security and/or pre-funding to its satisfaction.

Verification of Holdings: Please note that in any correspondence with the Trustee, the Noteholders will be required to submit their proof of holding in accordance with the below:

Noteholders should contact their custodian and direct it to have Euroclear/Clearstream send a SWIFT to The Bank of New York Mellon, London Branch (IRVTGB2XEXC) (attention: Default Group – Francesca Imbach) disclosing:

1. ISIN
2. Account no.
3. Participant name
4. Nominal amount
5. Beneficial Holder Details (including email address).

Trustee Contact Details: Noteholders who have any queries regarding this notice may contact the Trustee at:

Address: BNY Mellon Corporate Trustee Services Limited
160 Queen Victoria Street
London EC4V 4LA, United Kingdom

Attention: Francesca Imbach

e-mail: dagemea@bnymellon.com

The Trustee reserves all rights to take whatever remedial actions it deems necessary at any time pursuant to the Trust Deed, and failure to take immediate action does not constitute a waiver of the Trustee's rights.

Note: *The Trustee provides the information above for the information of Noteholders but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee makes no recommendations and gives no legal or investment advice herein or as to the Notes generally. Noteholders should take and rely on their own independent legal and financial advice, and may not rely on advice or information provided to the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise or the views of the Trustee expressed herein or otherwise.*

ISIN and Common Code numbers appearing herein have been included solely for the convenience of the Noteholders. BNY Mellon Corporate Trustee Services Limited assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the numbers listed above.

This notice is given by
**BNY MELLON CORPORATE
TRUSTEE SERVICES LIMITED**
in its capacity as Trustee