

SHUAA CAPITAL BOND 1 LIMITED ANNOUNCES THE RESULTS OF A MEETING IN RELATION TO ITS U.S.\$150,000,000 7.50 per cent. Notes due 2024 (THE “NOTES”)

19 April 2024

Shuaa Capital Bond 1 Limited (the “**Issuer**”) announces today the results of the meeting convened for holders (the “**Noteholders**”) of the Notes to vote in respect of an Extraordinary Resolution to consent to (i) replace Schedule 1 (*Terms and Conditions of the Notes*) of the Agency Agreement; and (ii) waivers in respect of certain provisions of the Agency Agreement, and approve the Proposed Amendment and Proposed Wavers and assent to and authorise, direct, request and empower the Agents to, enter into the relevant documentation to effect the Proposed Amendment and Proposed Wavers, all as more fully set out in the Notice of a meeting of the Noteholders dated 14 March 2024 (the “**Notice**”).

Capitalised terms used but not defined in this announcement have the same meaning given to them in the Notice.

Notice is hereby given to the Noteholders of the Notes that at the adjourned meeting of the Noteholders convened by the notice dated 5 April 2024 and held at 2:00 p.m. (UAE time) on 19 April 2024, the necessary quorum was achieved with 67.52 per cent. of the aggregate principal amount of the Notes for the time being outstanding being represented and the Extraordinary Resolution was duly passed with 82.97 per cent. of the votes being cast in favour.

Payment of the Consent Fee will be made by or on behalf of the Issuer, in accordance with the provisions of the Notice, to the relevant Noteholders of the Notes on the Payment Date, which is expected to be on or before 26 April 2024.

Disclaimer

This announcement must be read in conjunction with the Notice. This announcement and the Notice contain important information which should be read carefully. If any Noteholder is in any doubt about any aspect of these proposals and/or the action it should take, it is recommended to seek its own financial, legal, regulatory or other advice, including as to any tax consequences, from its stockbroker, bank manager, lawyer, accountant, independent or other adviser. This announcement is issued by Shuaa Capital Bond 1 Limited. None of the Agents accepts any responsibility for the contents of this announcement.

The Tabulation Agent

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This notice is given by:

Shuaa Capital Bond 1 Limited in its capacity as Issuer

19 April 2024