



NAVIENT SOLUTIONS, LLC  
13865 Sunrise Valley Drive  
Herndon, Virginia 20171

April 22, 2024

Clearstream  
Email: [ca\\_general.events@clearstream.com](mailto:ca_general.events@clearstream.com)

**RE: SLM Student Loan Trust 2004-10 Class A-8 Student Loan-Backed Notes (Regulation S  
Global Note: ISIN XS0203069710, European Common Code 020306971; Non-U.S.  
Rule 144A Global Note: ISIN XS0203082226, European Common Code 020308222;  
U.S. Rule 144A Global Note: CUSIP 78442G NL6, ISIN US78442GNL67)**

Ladies and Gentlemen:

Reference is hereby made to SLM Student Loan Trust 2004-10 Class A-8 Student Loan-Backed Notes (the “Notes”). The Notes are scheduled to be remarketed on April 25, 2024. We therefore request that you immediately send the attached legal notice to each noteholder of record for the Notes.

If you have any questions, please feel free to contact me.

Sincerely,

Navient Solutions, LLC, in its capacity as the Administrator  
of SLM Student Loan Trust 2004-10

By: \_\_\_\_\_  
Name: C. Scott Booher  
Title: Vice President

[Signature Page to SLM 2004-10 Failed Remarketing Notice to Clearstream]

**NOTICE OF REMARKETING OF  
SLM STUDENT LOAN TRUST 2004-10  
CLASS A-8 STUDENT LOAN-BACKED NOTES**

**REGULATION S GLOBAL NOTE:**

**ISIN XS0203069710**

**EUROPEAN COMMON CODE 020306971**

**NON-U.S. RULE 144A GLOBAL NOTE:**

**ISIN XS0203082226**

**EUROPEAN COMMON CODE 020308222**

**U.S. RULE 144A GLOBAL NOTE:**

**CUSIP 78442G NL6**

**ISIN US78442GNL67**

On April 25, 2024, the terms of the Class A-8 Notes (the “Notes”) issued by SLM Student Loan Trust 2004-10 will be reset from their current terms in a remarketing of those Notes, in accordance with the terms of their indenture and remarketing agreement.

Pursuant to the remarketing process, the new spread on the Notes was required to be determined by no later than 3:00 P.M., New York City time, April 22, 2024. However, sufficient committed purchasers were not obtained for all of the tendered Notes. As a result, a failed remarketing has been declared with respect to the Notes. Consequently, all existing Class A-8 noteholders will be required to retain their Notes on the Current Reset Date. The interest rate for the Notes will be reset to the failed remarketing rate, which is equal to three-month EURIBOR plus 0.55% per annum, and the reset period will be three months. As such, the next reset date will be July 25, 2024.

In order for an investor to exercise rights with respect to such investor’s Notes or to determine the new terms of the remarketed Notes, such investor must contact the following remarketing agents:

BofA Securities, Inc.  
One Bryant Park, 11th Floor  
New York, New York 10036  
Attention: Thomas Carley  
Telephone: 646-855-8995  
Email: [thomas.carley@bofa.com](mailto:thomas.carley@bofa.com)

Goldman Sachs & Co. LLC  
200 West Street  
New York, New York 10282  
Attention: Angela Li and Kiprotich Too  
Telephone: 212-902-0089 and 917-343-9609  
Email: [Angela.Li@gs.com](mailto:Angela.Li@gs.com) and [Kiprotich.Too@gs.com](mailto:Kiprotich.Too@gs.com)

J.P. Morgan Securities LLC  
383 Madison Avenue, 8th Floor  
New York, New York 10179  
Attention: ABS Syndicate  
Telephone: 212-834-4154  
Email: [abs\\_synd@jpmorgan.com](mailto:abs_synd@jpmorgan.com)

Wells Fargo Securities, LLC  
550 S. Tryon Street  
MAC D 1086-051  
Charlotte, North Carolina 28202  
Attention: ABS Syndicate  
Telephone: 704-410-3008  
Email: [abfsyndicate@wellsfargo.com](mailto:abfsyndicate@wellsfargo.com)

**DO NOT CONTACT CLEASTREAM, LUXEMBOURG OR EUROCLEAR REGARDING THE  
REMARKETING OF THESE NOTES. RATHER, INVESTORS SHOULD ONLY CONTACT  
THE AFOREMENTIONED REMARKETING AGENTS.**