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eHi Car Services Limited

*(incorporated in Cayman Islands with limited liability)
(the “Issuer”)*

**EXCHANGE OFFER FOR THE OUTSTANDING 7.75%
SENIOR NOTES DUE 2024 (ISIN: XS2335327388;
COMMON CODE: 233532738; STOCK CODE: 40679)**

INDICATIVE RESULTS ANNOUNCEMENT OF EXCHANGE OFFER FOR THE EXCHANGE NOTES

Reference is made to the announcement of the Company dated March 11, 2024 and March 13, 2024 relating to the Exchange Offer (the “Announcements”). Unless otherwise defined, capitalized terms in this announcement shall have the same meaning as those defined in the Announcements.

The Company is pleased to announce that as of 4:00 p.m. (London Time) on March 18, 2024, the Exchange Notes in the principal amount of US\$336,890,000, representing 88.31% of the total aggregate principal amount of the outstanding Exchange Notes, have been validly tendered for exchange pursuant to the Exchange Offer. The Company is pleased to announce that the Minimum Acceptance Amount has been reached. Eligible Holders should note that the consummation of the Exchange Offer remains subject to the satisfaction or waiver of certain other conditions. There can be no assurance that such conditions will be satisfied or will be waived, or that the Exchange Offer will be consummated or that any failure to consummate the Exchange Offer will not have a negative effect on the market price and liquidity of the Exchange Notes.

The Company will make further announcement relating to the final pricing details of the New Notes and the Concurrent New Money Issuance, if any, in due course.

GENERAL

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Shareholders, holders of the Exchange Notes and potential investors should note that completion of the Exchange Offer is subject to the fulfillment or waiver of the conditions to the Exchange Offer as set forth in the Exchange Offer Memorandum. No assurance can be given that the Exchange Offer will be completed and the Company reserves the right, at its sole discretion, to amend, extend, withdraw or terminate the Exchange Offer with or without conditions.

The Company may, at its sole discretion, amend or waive certain of the conditions to the Exchange Offer. As the Exchange Offer may or may not proceed, shareholders, holders of the Exchange Notes and potential investors should exercise caution when dealing in the securities of the Company or the Exchange Notes.

IMPORTANT NOTICE – THE EXCHANGE OFFER IS AVAILABLE ONLY TO INVESTORS WHO ARE NOT U.S. PERSONS (WITHIN THE MEANING OF REGULATION S) AND ARE OUTSIDE THE UNITED STATES. U.S. PERSONS (AS DEFINED IN REGULATION S), PERSONS ACTING FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS AND PERSONS LOCATED OR RESIDENT IN THE UNITED STATES ARE NOT PERMITTED TO TENDER EXCHANGE NOTES IN THE EXCHANGE OFFER.

By order of the Board
eHi Car Services Limited

Hong Kong, March 19, 2024

As at the date of this announcement, the sole director of the Issuer is Mr. Ray Ruiping Zhang.