

March 6, 2024 – IBRD – CAR 128 - US\$125,000,000 Class D Floating Rate Catastrophe-Linked Capital at Risk Notes due March 13, 2024.

Reference is made to the Notice of Applicable Event dated October 27, 2023 with regard to Hurricane Otis. Since IBRD has not received, as of this date, the final Event Report related to this Notice of Applicable Event, Scheduled Maturity Date of CAR 128 (March 13, 2024) has been automatically extended from March 13, 2024 to April 15, 2024. The Maturity Date of CAR 128 shall be further extended automatically to the 13th day of each subsequent month, but no later than July 13, 2024, unless (i) all Event Reports with respect to potential Applicable Events required to be given by the Event Calculation Agent under the Event Calculation Agent Agreement are received by IBRD on or prior to the date that is five (5) Business Days prior to the then applicable Extended Maturity Date or (ii) the Insured elects by written notice given to IBRD (with copies thereof to the Global Agent, the Ceding Reinsurer and the Insurer) on or prior to the date that is three (3) Business Days prior to the then-applicable Extended Maturity Date, not to further extend the maturity of the Notes, in which case the Maturity Date shall be the then-applicable Extended Maturity Date

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