



## **NOTICE OF POSTPONEMENT FOR UPDATE CALL**

Dear Our Respective Bondholders,

We refer to the Bondholders' meeting which we had originally scheduled for 19 March 2024.

By way of update, the Issuer's legal team continue to engage the Trustee's legal team in discussions on the implementation of the Company's request to debit an equivalent amount from the Interest Reserve Account for settlement of the outstanding coupon. Considering that our utmost priority is to ensure the prompt receipt of your share of the Interest Payment, we would like to focus our efforts on liaising with the Trustee regarding this matter. Therefore, we regrettably have to temporarily postpone the meeting until our discussions with the Trustee are completed.

In the meantime, we kindly request that you grant your consent to the Waiver Request and the Standstill Request by promptly returning the acknowledgement letter.

Thank you for your understanding and cooperation.

**Best Regards,**

Management of PT Pan Brothers Tbk