

PLEASE READ THIS LETTER AS IT CONTAINS IMPORTANT INFORMATION FOR YOU. If you are in any doubt about the action to be taken you should consult your stockbroker, bank, manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at www.ishares.com or requested by calling 0845 357 7000 (UK number) (please refer to the website for international phone numbers)

01 February 2024

To: Shareholders of iShares VII plc

Dear Shareholder,

Re Notice of proposal to change the administrator and depositary appointed to act in respect of iShares VII plc (the “Company”)

The Directors of the Company wish to advise you that, subject to the approval of the Central Bank of Ireland, it is proposed that the entities appointed to act as the administrator and depositary in respect of the Company will change (as described below) with effect on or around the *19 February 2024* (the “**Effective Date**”).

iShares VII public limited company
200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares VII public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogerson’s Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 469617.
Directors: William McKechnie (Chair); Ros O’Shea; Deirdre Somers; Padraig Kenny; Peter Vivian (British).
iShares VII plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds. Regulated by the Central Bank of Ireland.

The proposed change of the administrator and depositary of the Company is considered by the Directors of the Company to be in the best interests of shareholders. You are not required to take any action as a result of this notification.

Change of Administrator

The manager of the Company, BlackRock Asset Management Ireland Limited, intends to replace State Street Fund Services (Ireland) Limited as the administrator of the Company with BNY Mellon Fund Services (Ireland) Designated Activity Company (“**New Administrator**”) from the Effective Date.

Notwithstanding the appointment of the New Administrator, State Street Fund Services (Ireland) Limited shall continue to act as registrar and transfer agent in respect of the Company.

Change of Depositary

The Company intends to replace State Street Custodial Services (Ireland) Limited as the depositary of the Company with The Bank of New York Mellon SA/NV, Dublin Branch (“**New Depositary**”) from the Effective Date.

Costs

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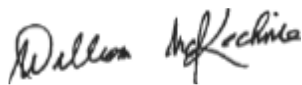
There will be no changes to the total expense ratio of any of the Company's sub-funds as a result of the appointments of the New Administrator and the New Depositary.

Further information

Once effective, the appointments of the New Administrator and New Depositary will be announced through the regulatory news service on the London Stock Exchange website and will be published in an appropriate manner in each of the other jurisdictions in which the Company is listed on a stock exchange. A new version of the Company's prospectus to reflect the proposed appointments will be published on or around the Effective Date, subject to the approval of the Central Bank of Ireland, and will be available on www.ishares.com.

Please contact info@ishares.com if you have any queries concerning the changes for the Company.

Yours faithfully



Director
for and on behalf of iShares VII plc

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