



**Sibanye Stillwater Limited**  
Reg. 2014/243852/06

**Registered Address:**  
Constantia Office Park  
Bridgeview House • Building 11 • Ground Floor  
Cnr 14<sup>th</sup> Avenue & Hendrik Potgieter Road  
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**Stillwater Mining Company**  
**USD 500,000,000 4.250 per cent. Guaranteed Unsecured Convertible Bonds due 2028**  
**(ISIN: XS2725834043)**

31 May 2024

**Notice to Bondholders**

NOTICE IS HEREBY GIVEN by Sibanye Stillwater Limited (the “**Company**” or “**Sibanye-Stillwater**”) to the holders of the outstanding USD 500,000,000 4.250 per cent. Guaranteed Unsecured Convertible Bonds due 2028 (ISIN: XS2725834043) issued by Stillwater Mining Company (the “**Bonds**”), of the satisfaction of the Share Settlement Condition and the Share Conversion Start Date as follows:

On 28 May 2024 at a general meeting, Sibanye-Stillwater shareholders authorized the issue of 524,000,000 new Ordinary Shares that may be required to be issued from time to time to satisfy the exercise in full of the Conversion Rights thereby satisfying the Share Settlement Condition.

Accordingly, the Share Conversion Start Date shall be **28 June 2024**.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Trust Deed (including the terms and conditions of the Bonds) relating to the Bonds dated 28 November 2023.

**Contact**

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**Directors:** Vincent Maphai\* (Chairman) Neal Froneman (CEO) Charl Keyter (CFO)  
Philippe Boisseau\* Timothy Cumming\* Elaine Dorward-King \* Peter Hancock\* Harry Kenyon-Slaney\*  
Rick Menell\* Nkosemntu Nika\* Keith Rayner\* Sue van der Merwe\* Jerry Vilakazi\* Sindiswa Zilwa\*

Lerato Matlosa (Corporate Secretary) (\* Independent Non-Executive)