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**MODERN LAND (CHINA) CO., LIMITED**

**當代置業（中國）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107)**

**CONSENT SOLICITATION IN RESPECT OF 7.0%/9.0% SENIOR NOTES DUE 2023,  
8.0%/10.0% SENIOR NOTES DUE 2024, 9.0%/11.0% SENIOR NOTES DUE 2025,  
9.0%/11.0% SENIOR NOTES DUE 2026 AND 9.0%/11.0% SENIOR NOTES DUE 2027**

**RESULT OF THE CONSENT SOLICITATION IN RESPECT OF THE 2023 NOTES,  
THE 2024 NOTES, THE 2025 NOTES AND THE 2027 NOTES  
EXTENSION OF EXPIRATION DEADLINE IN RESPECT OF THE 2026 NOTES**

Reference is made to the announcement of the Company dated 29 November 2023 (the “**Announcement**”) in relation to the Consent Solicitation. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

**Result of the Consent Solicitation in respect of the 2023 Notes, the 2024 Notes, the 2025 Notes and the 2027 Notes**

The Company is pleased to announce that, as of the date of this announcement, it has obtained

the Requisite Consents in respect of the 2023 Notes, the 2024 Notes, the 2025 Notes and the 2027 Notes that are necessary for the Proposed Amendments to each of the 2023 Notes Indenture, the 2024 Notes Indenture, the 2025 Notes Indenture and the 2027 Notes Indenture, respectively.

Subject to satisfaction or waiver of the conditions as set forth in the Consent Solicitation Statement, execution of the 2023 Notes Supplemental Indenture, the 2024 Notes Supplemental Indenture, the 2025 Notes Supplemental Indenture and the 2027 Notes Supplemental Indenture, and payment of the applicable Consent Fee are expected to occur on or about December 22, 2023.

As soon as practicable after the 2023 Notes Supplemental Indenture has become operative, the Company will issue a redemption notice in substantially the same form set forth in the Consent Solicitation Statement to redeem all outstanding 2023 Notes with the paid-in-kind payment of the 2023 New Notes. Such redemption is expected to occur on or about December 29, 2023.

### **Extension of Expiration Deadline in respect of the 2026 Notes**

To further encourage the Eligible Holders of the outstanding 2026 Notes who have not yet delivered Consents to participate in the Consent Solicitation, the Company hereby announces that with immediate effect, the Expiration Deadline in respect of 2026 Notes is extended from 4:00 p.m., London Time on December 18, 2023 to 4:00 p.m., London Time on December 20, 2023 (the “**Extended Expiration Deadline**”).

Eligible Holders who have validly delivered Consents in respect of the 2026 Notes at or prior to the original Expiration Deadline do not need to take any action. Such instructions in connection with the Consent Solicitation remain valid and irrevocable.

Eligible Holders who have not delivered Consents in respect of the 2026 Notes may deliver Consents at or prior to the Extended Expiration Deadline in accordance with the terms and conditions set forth in the Consent Solicitation Statement. By validly delivering Consents in respect of the 2026 Notes at or prior to the Extended Expiration Deadline in accordance with the instructions set forth in the Consent Solicitation Statement, such consenting Eligible Holders will give Consents to the Proposed Amendments in respect of the 2026 Notes. All Consents validly delivered will be irrevocable. However, we will give you notice of any amendments, modifications or waivers as and if required by applicable law, and you will be entitled to revoke instructions if such amendments, modifications or waivers, from the perspective of a reasonable investor, are material and adverse to investors.

Except for the modifications set forth above, all other terms and conditions of the Consent Solicitation as set out in the Consent Solicitation Statement shall remain unchanged. All documents and materials related to the Consent Solicitation will be made available, subject to eligibility, on the consent website: <https://www.dfkingltd.com/modernland/>.

**THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, THE NOTES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE CONSENT SOLICITATION STATEMENT.**

**SHAREHOLDERS, HOLDERS OF THE NOTES AND POTENTIAL INVESTORS SHOULD NOTE THAT COMPLETION OF THE CONSENT SOLICITATION IS SUBJECT TO THE FULFILLMENT OR WAIVER OF THE CONDITIONS PRECEDENT TO THE CONSENT SOLICITATION AS SET FORTH IN THE CONSENT SOLICITATION STATEMENT AND SUMMARIZED IN THE ANNOUNCEMENT. NO ASSURANCE CAN BE GIVEN THAT THE CONSENT SOLICITATION WILL BE COMPLETED AND THE COMPANY RESERVES THE RIGHT TO AMEND, WITHDRAW OR TERMINATE THE CONSENT SOLICITATION WITH OR WITHOUT CONDITIONS.**

**THE COMPANY MAY, IN ITS SOLE DISCRETION, AMEND OR WAIVE CERTAIN OF THE CONDITIONS PRECEDENT TO THE CONSENT SOLICITATION. AS THE CONSENT SOLICITATION MAY OR MAY NOT PROCEED, SHAREHOLDERS, HOLDERS OF THE NOTES AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY OR THE NOTES.**

The Consent Solicitation is not being made to (nor will the delivery of Consents be accepted from or on behalf of) Holders in any jurisdiction where the making or acceptance of the Consent Solicitation would not comply with the laws of such jurisdiction. If the Company becomes aware of any jurisdiction in which the making of the Consent Solicitation or the delivery of Consents would not be in compliance with applicable laws, the Company may or may not, in its sole discretion, make an effort to comply with any such law. If, after such effort, if any, the Company cannot comply with any such law, the Consent Solicitation will not be made to (nor will Consents be accepted from or on behalf of) any Holders residing in such jurisdiction.

By Order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*President, Chairman and Executive Director*

Hong Kong, December 18, 2023

*As of the date of this announcement, the Board comprises eight directors, namely, executive directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*