

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. The Company does not intend to make any public offering of securities in the United States.

CFLD (CAYMAN) INVESTMENT LTD.

(Incorporated in the Cayman Islands with limited liability)



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

US\$2,203,383,456.00 2.5 PER CENT. GUARANTEED MANDATORY CONVERTIBLE BONDS DUE 2031 (ISIN: XS2581879207, XS2581879116 AND XS2581879462) (THE "BONDS")

Reference is made to the Issuer's announcement dated 24 November 2023 in relation to the Issuer's conversion of US\$683,711,703.22 in aggregate principal amount of the Bonds into Trust Units pursuant to the terms and conditions of the Bonds (collectively the "**Prior Announcement**"). Capitalised terms used in this announcement, unless otherwise defined, shall have the meanings ascribed in the Prior Announcement and in the Trust Deed relating to the Bonds.

TERMINATION OF THE PROPOSED CONVERSION

The Issuer wishes to inform holders of the Bonds that due to unforeseen delays in obtaining certain onshore approvals in connection with the proposed Conversion of Bonds to Trust Units after further consideration of the cause of such delays with its advisors, the Issuer hereby announces that the Conversion process has been terminated as of the date of this announcement. As a result, any instructions already received in respect of the Bonds will be rejected, and the Bonds subject to any such instructions will be unblocked in the relevant account in the relevant Clearing System. All Bonds will remain outstanding with their existing rights.

The Issuer will provide further updates to holders of the Bonds in due course.

Any requests for information can be directed to the Issuer's Information Agent. Details of the Information Agent and the Issuer's financial advisors in respect of the Conversion are set out below.

Information Agent:

D.F. King Ltd

Email: cfld@dfkingltd.com

Attention: D.F. King Debt Team

In London:

65 Gresham Street
London EC2V 7NQ
United Kingdom
Tel: +44 20 8089 3951

In Hong Kong:

Suite 1601, 16/F, Central Tower
28 Queen's Road Central
Hong Kong
Tel: +852 5803 0899

Financial Advisor to the Issuer:

Admiralty Harbour Capital Limited

17/F, Prosperity Tower
39 Queen's Road Central
Central, Hong Kong
[Email: cfld@ahfghk.com](mailto:cfld@ahfghk.com)

Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

The distribution of this announcement into certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This announcement is for information purposes only and is not an offer of securities in any jurisdiction.

By order of the Board
CFLD (Cayman) Investment Ltd.
17 January, 2024