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新世界發展有限公司
New World Development Company Limited

*(incorporated in Hong Kong with limited liability)*
(Stock Code: 0017)
(the "**Offeror**")

## Tender offer to purchase for cash

**U.S.$600,000,000 4.75 per cent. Guaranteed Notes due 2027**
**issued by**
**NEW WORLD CHINA LAND LIMITED**
*(incorporated with limited liability under the laws of the Cayman Islands)*
("**NWCL**") **(ISIN: XS1549621586; Common Code: 154962158)**
(the "**NWCL Notes**")

**U.S.$200,000,000 5.875 per cent. Guaranteed Notes due 2027**
**issued by**
**NWD (MTN) Limited**
*(incorporated with limited liability under the laws of the British Virgin Islands)*
(the "**Notes Issuer**")
**(ISIN: XS2488074662; Common Code: 248807466)**
(the "**2027 Notes**")

**U.S.$950,000,000 4.125 per cent. Guaranteed Notes due 2029**
**issued by**
**the Notes Issuer**
**(ISIN: XS2028401086; Common Code: 202840108)**
(the "**2029 Notes**")

**U.S.$600,000,000 4.50 per cent. Guaranteed Notes due 2030**
**issued by**
**the Notes Issuer**
**(ISIN: XS2175969125; Common Code: 217596912)**
(the "**2030 Notes**")

**U.S.$200,000,000 3.75 per cent. Guaranteed Sustainability-Linked Notes due 2031**
**issued by**
**the Notes Issuer**
**(ISIN: XS2282055081; Common Code: 228205508)**
(the "**2031 Notes**", and together with the NWCL Notes, 2027 Notes, 2029 Notes and 2030 Notes, the "**Notes**")

**U.S.$1,200,000,000 4.125 per cent. Guaranteed Senior Perpetual Capital Securities**
**issued by**
**NWD FINANCE (BVI) LIMITED**
*(incorporated with limited liability under the laws of the British Virgin Islands)*
(the "**Securities Issuer**")
**(ISIN: XS2348062899; Common Code: 234806289)**
(the "**2021 Securities**")

**U.S.$500,000,000 6.15 per cent. Guaranteed Senior Perpetual Capital Securities**
**issued by**
**the Securities Issuer**
**(ISIN: XS2435611327; Common Code: 243561132)**
(the "**2022 Securities**", and together with the 2021 Securities, the "**Securities**")

**each, unconditionally and irrevocably guaranteed by the Offeror**

## SETTLEMENT OF TENDER OFFER

Reference is made to the announcements of the Offeror dated 23 November 2023 and 4 December 2023 (the "**Announcements**") in respect of the Tender Offer. Capitalised terms used but not defined herein shall have the meanings given to them in the Announcements and the tender offer memorandum in respect of the Tender Offer dated 23 November 2023.

The Board of the Offeror accordingly announces that payment of the Tender Consideration for all Target Bonds validly tendered and accepted for purchase by the Offeror was made on 5 December 2023.

Further to the settlement of the Tender Offer,

(a) U.S.$95,779,000 in aggregate principal amount of the NWCL Notes;

(b) U.S.$28,000,000 in aggregate principal amount of the 2027 Notes;

(c) U.S.$222,000,000 in aggregate principal amount of the 2029 Notes;

(d) U.S.$111,000,000 in aggregate principal amount of the 2030 Notes;

(e) U.S.$51,785,000 in aggregate principal amount of the 2031 Notes;

(f) U.S.$55,600,000 in aggregate principal amount of the 2021 Securities; and

(g) U.S.$46,119,000 in aggregate principal amount of the 2022 Securities,

were purchased and redeemed by the Offeror on 5 December 2023 and cancelled pursuant to the terms and conditions of the respective Target Bonds.

In relation to the remaining outstanding principal amount of each Series of Target Bonds following settlement of the Tender Offer,

(a) U.S.$504,221,000 in aggregate principal amount of the NWCL Notes;

(b) U.S.$172,000,000 in aggregate principal amount of the 2027 Notes;

(c) U.S.$728,000,000 in aggregate principal amount of the 2029 Notes;

(d) U.S.$451,817,000 in aggregate principal amount of the 2030 Notes;

(e) U.S.$76,050,000 in aggregate principal amount of the 2031 Notes;

(f) U.S.$1,144,400,000 in aggregate principal amount of the 2021 Securities; and

(g) U.S.$453,881,000 in aggregate principal amount of the 2022 Securities,

remain outstanding, respectively.

By Order of the Board
**Dr. Cheng Kar Shun, Henry**
*Chairman*

Hong Kong, 5 December 2023

*As at the date of this announcement, (a) the executive directors of the Offeror are Dr. Cheng Kar Shun, Henry, Dr. Cheng Chi Kong, Adrian, Ms. Cheng Chi Man, Sonia, Mr. Sitt Nam Hoi, Ms. Huang Shaomei, Echo, Ms. Chiu Wai Han, Jenny and Mr. Ma Siu Cheung; (b) the non-executive directors of the Offeror are Mr. Doo Wai Hoi, William, Mr. Cheng Kar Shing, Peter, Mr. Cheng Chi Heng and Mr. Cheng Chi Ming, Brian; and (c) the independent non-executive directors of the Offeror are Mr. Lee Luen Wai, John, Mr. Ip Yuk Keung, Albert, Mr. Chan Johnson Ow, Mrs. Law Fan Chiu Fun, Fanny, Ms. Lo Wing Sze, Anthea and Ms. Wong Yeung Fong, Fonia.*