

**RESULT OF STID PROPOSAL IN RESPECT OF CONNECT PLUS (M25) ISSUER PLC's
£892,575,000 2.607 per cent. Guaranteed Bonds due 2039
(ISIN XS1857917188 Common Code 185791718)
(the "Bonds")**

13 November 2023

We refer to the M25 STID Proposal dated 20 October 2023 ("**STID Proposal**"). Terms not otherwise defined in this certificate have the same meaning given to them in the STID Proposal.

Notice is hereby given to the holders of the Bonds that:

- EIB has confirmed to the Intercreditor Agent that it approves the matters at paragraph 2 of the STID Proposal in relation to the Borrower's Assumptions and Forecast; and
- Participating Qualifying Secured Creditors with an aggregate Exposure of at least 66.67 per cent. of the Voting Qualifying Debt have voted in favour of the matters at paragraph 2 of the STID Proposal in relation to the Borrower's Assumptions and Forecast.

Accordingly, in accordance with paragraph 5.2 (Instructing Group for Ordinary STID Proposals) of part 1 (STID Proposals) of schedule 5 (Voting and Decision Making) to the Security Trust and Intercreditor Agreement the matters at paragraph of the STID Proposal in relation to the Borrower's Assumptions and Forecast are approved.

This Notice is given by Connect Plus (M25) Issuer PLC.

Investor enquiries in relation to the STID Proposal should be directed to:

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