



**NOTICE OF CHANGE OF NAME
FOR SUPCON TECHNOLOGY CO., LTD.
(FORMERLY KNOWN AS "ZHEJIANG SUPCON TECHNOLOGY CO., LTD.")**

TO ALL HOLDERS AND BENEFICIAL OWNERS OF GLOBAL DEPOSITORY SHARES ("GDSs") OF SUPCON TECHNOLOGY CO., LTD. (FORMERLY KNOWN AS "ZHEJIANG SUPCON TECHNOLOGY CO., LTD."),

COMPANY:	Supcon Technology Co., Ltd. (formerly known as "Zhejiang Supcon Technology Co., Ltd."), joint stock company established under the laws of the People's Republic of China (the " <u>Company</u> ").
DEPOSITORY:	Citibank, N.A.
DEPOSITED SECURITIES:	Fully paid A shares of the Company (the " <u>Shares</u> ").
GDS CUSIP NO.:	98956C101*
GDR ISIN:	US98956C1018*
GDS RATIO:	Two (2) Shares to One (1) GDS.
GDS EFFECTIVE DATE:	October 2, 2023.

** Trading symbols, ISINs and CUSIPs are provided as a convenience only and without any liability for accuracy.*

The Depositary has been informed that the Company has announced a corporate name change from "Zhejiang Supcon Technology Co., Ltd." to "Supcon Technology Co., Ltd."

The following change will be made to the Company's GDR facility with effect as of the ADS Effective Date:

**Old Name: Zhejiang Supcon Technology Co., Ltd.
New Name: Supcon Technology Co., Ltd.**

Please note that the Global Depositary Receipts ("GDRs") evidencing GDSs issued prior or subsequent to the date hereof, which do not reflect the new name notified hereby, do not need to be exchanged for new GDRs and may remain outstanding until such time as the holder(s) of such GDRs choose(s) to surrender them for any reason. The GDS CUSIP will remain unchanged despite this corporate name change.

If you have any questions regarding the above, please contact Citibank, N.A. at 1-877-248-4237.

CITIBANK, N.A.,
as Depository

September 29, 2023