



NAVIENT SOLUTIONS, LLC
13865 Sunrise Valley Drive
Herndon, Virginia 20171

September 12, 2023

Clearstream
Email: CA_general.events@clearstream.com

SLM Student Loan Trust 2003-7 Class A-5B Student Loan-Backed Notes
(Regulation S Global Note: ISIN XS0172692914, European Common Code
017269291; Non-U.S. Rule 144A Global Note: ISIN XS0172693052,
European Common Code 017269305; U.S. Rule 144A Global Note: CUSIP
78442GHJ8, ISIN US78442GHJ85)

Ladies and Gentlemen:

Reference is hereby made to SLM Student Loan Trust 2003-7 Class A-5B Student Loan-Backed Notes (the “Notes”). The Notes are scheduled to be remarketed on September 15, 2023. We therefore request that you immediately send the attached legal notice to each noteholder of record for the Notes.

If you have any questions, please feel free to contact me.

Sincerely,

Navient Solutions, LLC,
in its capacity as the Administrator of
SLM Student Loan Trust 2003-7

C. Scott Booher
By: _____
Name: C. Scott Booher
Title: Vice President

[Signature Page to SLM 2003-7 Failed Remarketing Notice]

**NOTICE OF REMARKETING OF
SLM STUDENT LOAN TRUST 2003-7
CLASS A-5B STUDENT LOAN-BACKED NOTES**

REGULATION S GLOBAL NOTE:
ISIN XS0172692914
EUROPEAN COMMON CODE 017269291

NON-U.S. RULE 144A GLOBAL NOTE:
ISIN XS0172693052
EUROPEAN COMMON CODE 017269305

U.S. RULE 144A GLOBAL NOTE:
CUSIP 78442GHJ8
ISIN US78442GHJ85

On September 15, 2023, the terms of the Class A-5B Notes (the “Notes”) issued by SLM Student Loan Trust 2003-7 will be reset from their current terms in a remarketing of those Notes, in accordance with the terms of their indenture and remarketing agreement.

Pursuant to the remarketing process, the new spread on the Notes was required to be determined by no later than 3:00 P.M., New York City time, September 12, 2023. However, sufficient committed purchasers were not obtained for all of the tendered Notes. As a result, a failed remarketing has been declared. Consequently, all existing Class A-5B noteholders will be required to retain their Notes on the Current Reset Date. The interest rate for the Notes will be reset to the failed remarketing rate, which is equal to three-month EURIBOR plus 0.55% per annum and the reset period will be three months. As such, the next reset date will be December 15, 2023.

In order for an investor to exercise rights with respect to such investor’s Notes or to determine the new terms of the remarketed Notes, such investor must contact the following remarketing agent:

Atlas SP Securities
a division of Apollo Global Securities, LLC
11 Madison Ave, 5th Floor
New York, NY 10010
Attention: SP Finance Syndicate
Telephone: 212-325-8549
Email: list.syndicate@atlas-sp.com

J.P. Morgan Securities LLC
383 Madison Avenue, 8th Floor
New York, New York 10179
Attention: ABS Syndicate
Telephone: 212-834-4154
E-mail: abs_synd@jpmorgan.com

**DO NOT CONTACT THE DEPOSITORY TRUST COMPANY
REGARDING THE REMARKETING OF THESE NOTES. RATHER, INVESTORS
SHOULD ONLY CONTACT THE AFOREMENTIONED REMARKETING AGENT.**