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DTEK FURTHER EXTENDS TENDER OFFER AND CONSENT SOLICITATION

3 October 2023

Reference is made to the Tender Offer and Consent Solicitation announced by DTEK Holdings Limited (the “**Offeror**”) and DTEK Energy B.V. (the “**Issuer**”) on 12 September 2023, relating to the 7.0/7.5% Senior Secured PIK Toggle Notes due 2027, originally issued by DTEK Finance plc, with DTEK Energy B.V. as successor issuer to DTEK Finance plc (ISIN: XS2342930521) (the “**Notes**”).

The Offeror and the Issuer announced today a further extension to the Tender Offer and Consent Solicitation.

The new Expiration Deadline is 5:00 p.m. (London time) on 9 October 2023. The new date for the announcement of the results of the Tender Offer is on or about 10 October 2023. The expected Settlement Date is 27 October 2023.

The Offeror and the Issuer intend to publish later today an amendment to the amended and restated tender offer and consent solicitation memorandum dated 25 September 2023 (as amended or modified from time to time, the “**Tender Offer and Consent Solicitation Memorandum**”) reflecting the progress of discussion on the terms of the proposed amendments to the Indenture with a group of Noteholders.

Capitalised terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer and Consent Solicitation Memorandum.

If you need further information about the Tender Offer or the Consent Solicitation, please contact the Tender and Tabulation Agent, the Issuer or the Offeror.

Contact Details:

THE TENDER AND TABULATION AGENT

GLAS Specialist Services Limited

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Attention: DCM Liability Management – DTEK Tender and Consent

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THE ISSUER

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THE OFFEROR

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DISCLAIMER

This announcement must be read in conjunction with the Tender Offer and Consent Solicitation Memorandum. No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement. This announcement and the Tender Offer and Consent Solicitation Memorandum contain important information, which must be read carefully before any decision is made with respect to the Tender Offer and Consent Solicitation. If any Noteholder is in any doubt as to the action it should take, it is recommended to seek its own legal, tax and financial advice, including as to any tax consequences, from its stockbroker, bank manager, solicitor, accountant or other independent financial adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offer or Consent Solicitation. None of the Offeror, the Issuer, the Tender and Tabulation Agent, the Trustee or their respective directors, employees or affiliates makes any recommendation as to whether Noteholders should tender their Notes or otherwise participate in the Consent Solicitation and none of the Offeror, the Issuer, the Tender and Tabulation Agent or the Trustee will have any liability or responsibility in respect thereto.

This announcement is released by the Offeror and the Issuer and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (“**MAR**”), encompassing information relating to the Tender Offer and Consent Solicitation described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by the Directors of the Offeror and the Issuer.

Offer, Solicitation and Distribution Restrictions

European Economic Area

In any member state of the European Economic Area (a “**EEA Member State**”), this announcement is only addressed to and is only directed at qualified investors within the meaning of Article 2(e) of Regulation (EU) 2017/1129, as amended in that EEA Member State.

Italy

Neither this announcement nor any other documents or materials relating to the Tender Offer or the Consent Solicitation have been or will be submitted to the clearance procedure of the *Commissione Nazionale per le Società e la Borsa* (CONSOB) pursuant to Italian laws and regulations.

The Tender Offer and the Consent Solicitation are being carried out in the Republic of Italy as an exempted offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of 24 February 1998, as amended (the “**Financial Services Act**”) and article 35-bis, paragraph 4 of CONSOB Regulation No. 11971 of 14 May 1999, as amended (the “**Issuers’ Regulation**”). The Tender Offer and the Consent Solicitation are also being carried out in compliance with article 35-bis, paragraph 7 of the Issuers’ Regulation.

A holder of Notes located in the Republic of Italy can tender Notes or provide Consents through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in the Republic of Italy in accordance with the Financial Services Act, CONSOB Regulation No. 20307 of 15 February 2018, as amended from time to time, and Legislative Decree No. 385 of 1 September 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties vis-à-vis its clients in connection with the Notes, the Tender Offer and the Consent Solicitation.

United Kingdom

The communication of this announcement by the Offeror and the Issuer and any other documents or materials relating to the Tender Offer or the Consent Solicitation is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000 (the “**FSMA**”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is only directed at and may be communicated to (1) those persons who are existing members or creditors of the Offeror or the Issuer or other persons within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, and (2) to any other persons to whom these documents and/or materials may lawfully be communicated.

Ireland

This announcement will only be distributed in Ireland in conformity with the provisions of the Companies Act 2014 (as amended), the Central Bank Acts 1942 – 2019 (as amended) and the European Union (Markets in Financial Instruments) Regulation 2017, including, without limitation, Regulation 5 thereof or any applicable provisions of Irish law.

General

This announcement does not constitute an offer to sell or buy or the solicitation of an offer to sell or buy the Notes (and offers of Notes for sale pursuant to the Tender Offer will not be accepted from the Noteholders) in any circumstances in which such offer or solicitation is unlawful.

Each Noteholder participating in the Tender Offer and/or the Consent Solicitation will be deemed to give certain representations in respect of the jurisdictions referred to above and generally as set out in “*Procedures for Participating in the Tender Offer or the Consent Solicitation*” in the Tender Offer and Consent Solicitation Memorandum. Any offer of Notes pursuant to the Tender Offer from a Noteholder that is unable to make these representations will not be accepted. Each of the Offeror and the Tender and Tabulation Agent reserves the right, in its absolute discretion, to investigate, in relation to the offer of Notes for sale pursuant to the Tender Offer, whether any such representation given by a Noteholder is correct and, if such investigation is undertaken and as a result the Offeror determines (for any reason) that such representation is not correct, such tender of Notes shall not be accepted. Any Consent submitted pursuant to the Consent Solicitation by a Noteholder that is unable to make these representations will not be accepted. Each of the Issuer and the Tender and Tabulation Agent reserves the right, in its sole and absolute discretion, to investigate, in relation to any Consent submitted pursuant to the Consent Solicitation, whether any such representation given by a Noteholder is correct and, if such investigation is undertaken and as a result the Issuer determines (for any reason) that such representation is not correct, such Consent shall not be accepted.