

Notice of Outcome

Helsinki, 5.9.2023

To the Noteholders in:

FI4000541685 – PHM Group Holding Oyj up to EUR 200,000,000 Senior Secured Callable Floating Rate Notes (the “Notes”)

Results of the Written Procedure

Nordic Trustee is the appointed agent under the Terms and Conditions in the abovementioned Notes.

Terms defined in the Terms and Conditions shall have the same meaning when used in this notice, unless otherwise defined herein.

On 25 August 2023 a notice of Written Procedure was sent to the Noteholders, regarding the Request (as described in the notice of the Written Procedure) of approvals in respect of the Terms and Conditions.

Pursuant to Clause 19.4 of the Terms and Conditions of the Notes when a consent from the Noteholders representing the requisite majority of the total Adjusted Nominal Amount pursuant to Clauses 17.5 or 17.6 has been received in a Written Procedure, the relevant decision shall be deemed to be adopted pursuant to Clause 17.5 or 17.6, as the case may be, even if the time period for replies in the Written Procedure has not yet expired.

A sufficient number of votes have been obtained to form a quorum before the end of the Voting Period. The proposed resolution obtained 96 % of the votes in favour of the Request, and the proposal was adopted according to the voting requirements of the Terms and Conditions. The Terms and Conditions will therefore be amended as set out in the Notice of Written Procedure.

Yours sincerely,

Nordic Trustee Oy as Agent