

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT REQUIRES THE IMMEDIATE ATTENTION OF THE REGISTERED HOLDER AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

**NOTICE TO HOLDERS AND BENEFICIAL OWNERS
OF
5.250% Senior Notes due 2027 (ISIN: XS2328426445; Common Code: 232842644)
(THE "NOTES")
ISSUED BY
Casino, Guichard-Perrachon S.A.
(THE "ISSUER")**

Reference is made to:

- 1) the indenture, as amended and supplemented from time to time, dated April 13, 2021, made between, *inter alios*, the Issuer and Citibank, N.A., London Branch, as the trustee (the "Trustee"), paying agent, registrar and transfer agent (the "**Indenture**") pursuant to which the Notes were issued; and
- 2) the notice distributed to Holders and beneficial owners on July 14, 2023;
- 3) the notice distributed to Holders and beneficial owners on July 25, 2023;
- 4) the notice distributed to Holders and beneficial owners on July 28, 2023;
- 5) the notice distributed to Holders and beneficial owners on July 31, 2023;
- 6) the notice distributed to Holders and beneficial owners on August 4, 2023;
- 7) the notice distributed to Holders and beneficial owners on August 11, 2023 (together, the "**Notices**").

Capitalized terms used but not defined herein shall have the meaning assigned to them in the Indenture.

September 7 Hearing

As previously disclosed in the applicable Notices, the Trustee and Citivic Nominees Limited were summoned to appear at a hearing before the President of the Paris Commercial Court on August 3, 2023 (the "**Hearing**") pursuant to an order from the President of the Paris Commercial Court, a copy of which the Trustee received on July 4, 2023 (the "**Order**").

Due to the short timeframe given to respond to the summons, the Trustee applied for a postponement from the President of the Paris Commercial Court. At the Hearing, the President of the Paris Commercial Court granted a postponement of the Hearing. The Hearing has been rescheduled for September 7, 2023 (the "**September Hearing**").

Holders and beneficial owners wanting to instruct the Trustee with respect to the September Hearing are further reminded that they should urgently contact their custodian and direct it to have Euroclear/Clearstream send a SWIFT message to the Paying Agent for onward transmission to the Trustee disclosing:

1. ISIN;
2. Account no.;
3. Participant name;
4. Nominal amount;
5. Beneficial Holder Name;
6. Contact details: name, telephone number and email address; and
7. Confirmation that the Holder's account is blocked to the order of the Trustee and will remain blocked until and including no earlier than September 8, 2023.

By instructing and directing the Trustee, Holders and beneficial owners acknowledge and agree that (i) the Trustee will not be held responsible for, and will hold the Trustee harmless from, all losses, liabilities, damages, costs, charges and expenses ("**losses**"), which the Trustee may suffer or incur, arising as a result of acts taken, or not taken, by, or in connection with, the September Hearing other than any losses which occur as a result of the wilful misconduct and gross negligence of the Trustee or any of its agents.

By instructing and directing the Trustee, Holders and beneficial owners will be required to indemnify and prefund the Trustee (to its satisfaction) and provide all necessary or desired documents, statements, confirmations, evidence of holding, verification of identity, and satisfy "*know-your-customer*" checks and any other requirements of the Trustee prior to the Trustee acting in accordance with such instructions.

In respect of the Trustee's "*know-your-customer*" checks referred to in the paragraph above, each instructing Holder or beneficial owner (as applicable) will be required to indemnify the Trustee to its satisfaction (each, an "**Indemnifier**") and must deliver to the Trustee a "*know-your-customer*" pack, containing the following:

1. the full legal name of the Indemnifier;
2. confirmation from such Indemnifier that its Notes are blocked to the order of the Trustee; and
3. a copy of such Indemnifier's most recent financial statements and certified translations appended thereto if such financial statements are not in English (collectively, a "**KYC Pack**").

Each Indemnifier must deliver its KYC Pack to the Trustee on an urgent basis and in any event in advance of (i) any instruction or direction to the Trustee (ii) any payment of its proportion of any prefunding amount required by the Trustee from the instructing Holders and beneficial owners and (iii) the September Hearing, in order to provide the Trustee with sufficient time to review the contents therein to its satisfaction and to receive any subsequent instruction or direction.

Holders and beneficial owners are forewarned that untimely receipt by the Trustee of any KYC Pack ahead of the September Hearing may prevent, frustrate or limit effective and adequate verification of the contents therein prior to such hearing.

THE TRUSTEE STRONGLY URGES HOLDERS AND BENEFICIAL OWNERS TO ACT SWIFTLY IF THEY WISH TO INSTRUCT THE TRUSTEE WITH RESPECT TO THE SEPTEMBER HEARING. THE TRUSTEE SHALL NOT BE HELD LIABLE FOR ANY LOSSES HOWSOEVER INCURRED BY HOLDERS AND BENEFICIAL OWNERS

AS A RESULT OF LATE AND/OR UNTIMELY DELIVERY OF INSTRUCTIONS, DIRECTIONS AND ANY KYC PACK WITH RESPECT TO THE SEPTEMBER HEARING.

Dissemination of the Order

Any instructing and directing Holder or beneficial owner that wishes to receive a copy of the Order may request this from the Trustee in writing pursuant to the notice details provided below.

Reservation of Rights

THE INDENTURE CONTAINS PROVISIONS PROTECTING THE TRUSTEE FROM INCURRING FINANCIAL OR PERSONAL LIABILITY IN THE PERFORMANCE OF ANY OF ITS DUTIES UNDER THE INDENTURE AND THE TRUSTEE IS ENTITLED TO INDEMNIFICATION AND/OR SECURITY FROM HOLDERS AND BENEFICIAL OWNERS TO ITS SATISFACTION BEFORE TAKING ACTION UNDER THE INDENTURE.

The Trustee hereby reserves its right to exercise at any time any right or remedy available to it under or in connection with the Indenture, the Notes Guarantees and the Notes or any rights of the Holders and beneficial owners or the Trustee in relation to the Indenture, the Notes or any applicable law. Failure to exercise any right or remedy shall not constitute a waiver of that right or any other right or remedy.

This notice is subject to Section 7.02 (*Rights of the Trustee*) of the Indenture.

The Trustee provides the information above for the information of Holders and beneficial owners, but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee expressly reserves all of its rights and remedies with respect to the Notes, the Note Guarantees, the Indenture and arising under applicable law. The Trustee expresses no opinion as to the action Holders or beneficial owners should take, or direct the Trustee to take, in relation to the information provided in this Notice. This Notice is not a complete summary of the relevant legal proceedings.

Neither Holders nor beneficial owners should rely on the Trustee or its counsel as their sole source of information. Holders and beneficial owners should consider consulting their own legal, financial and business advisors for advice regarding the matters described herein. The Trustee makes no recommendations and gives no advice herein or as to the Notes generally. Holders and beneficial owners should take and rely on their own independent legal, professional and financial advice, and may not rely on advice or information provided to the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise or the views of the Trustee expressed herein or otherwise. All descriptions of the Indenture are summarized for the benefit of Holders and beneficial owners and are qualified in their entirety by the specific provisions of the Indenture and the Notes.

The ISINs appearing above have been included solely for the convenience of Holders and beneficial owners. The Trustee assumes no responsibility for the selection or use of such ISINs and makes no representation as to the correctness of the ISINs listed above.

This notice is given by **Citibank, N.A., London Branch** as Trustee
August 21, 2023

Citibank, N.A., London Branch

Citigroup Centre

25 Canada Square

Canary Wharf

London E14 5LB

Attention: Agency & Trust

Email: casino2027notestrustee@citi.com