

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT REQUIRES THE IMMEDIATE ATTENTION OF THE REGISTERED HOLDER AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORYES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

NOTICE TO HOLDERS AND BENEFICIAL OWNERS

OF

5.250% Senior Notes due 2027 (ISIN: XS2328426445; Common Code: 232842644)

(THE "NOTES")

ISSUED BY

Casino, Guichard-Perrachon S.A.

(THE "ISSUER")

Reference is made to:

- 1) the indenture, as amended and supplemented from time to time, dated April 13, 2021, made between, *inter alios*, the Issuer and Citibank, N.A., London Branch, as the trustee (the "Trustee"), paying agent, registrar and transfer agent (the "Indenture") pursuant to which the Notes were issued; and
- 2) the notice distributed to Holders and beneficial owners on July 14, 2023; and
- 3) the notice distributed to Holders and beneficial owners on July 25, 2023 (together, the "Notices").

Capitalized terms used but not defined herein shall have the meaning assigned to them in the Indenture.

Disclosure of Order

As previously disclosed in the Notices:

- On July 4, 2023, the Trustee received a copy of an order from the President of the Paris Commercial Court regarding the Notes (the "Order"). The Trustee understands that the Order (i) authorizes and directs the Issuer to summon the Trustee and Citivic Nominees Limited to appear before the President of the Paris Commercial Court on August 3, 2023 (the "Hearing") and (ii) temporarily stays amounts becoming immediately due and payable on the Notes, pending the Hearing.
- On July 21, 2023, the Trustee was formally served with an official copy of a summons to appear at the Hearing.
- On July 21, 2023, the Trustee received approval to disclose to Holders and beneficial owners a copy of the Order, subject to applicable French law regarding non-disclosure and confidentiality of the Order.

The Trustee requests that Holders and beneficial owners contact the Trustee to (i) disclose their identity and position in the Notes and (ii) block their position in the Notes, so that they may (x) receive a copy of the Order, and (y) direct and instruct the Trustee as to the Holder's intentions and

preferences with regard to any actions, statements or positions to be taken by the Trustee at the Hearing.

Holders and beneficial owners wanting to receive a copy of the Order and/or instruct the Trustee should contact their custodian and direct it to have Euroclear/Clearstream send a SWIFT message to the Paying Agent for onward transmission to the Trustee disclosing:

1. ISIN;
2. Account no.;
3. Participant name;
4. Nominal amount;
5. Beneficial Holder Name;
6. Contact details: name, telephone number and email address; and
7. Confirmation that the Holder's account is blocked.

Holders and beneficial owners acknowledge and agree that the Trustee will not be held responsible for, and will hold the Trustee harmless from, all losses, liabilities, damages, costs, charges and expenses ("losses") which the Trustee may suffer or incur, arising as a result of acts taken by, or in connection with, the disclosure of the Order and the Hearing other than any losses which occur as a result of the willful misconduct and gross negligence by the Trustee or any of its agents.

Reservation of Rights

The Indenture contains provisions protecting the Trustee from incurring financial or personal liability in the performance of any of its duties under the Indenture and the Trustee is entitled to indemnification and/or security from Holders and beneficial owners to its satisfaction before taking action under the Indenture.

The Trustee hereby reserves its right to exercise at any time any right or remedy available to it under or in connection with the Indenture, the Notes Guarantees and the Notes or any rights of the Holders and beneficial owners or the Trustee in relation to the Indenture, the Notes or any applicable law. Failure to exercise any right or remedy shall not constitute a waiver of that right or any other right or remedy.

This notice is subject to Section 7.02 (*Rights of the Trustee*) of the Indenture.

The Trustee provides the information above for the information of Holders and beneficial owners, but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee expressly reserves all of its rights and remedies with respect to the Notes, the Note Guarantees, the Indenture and arising under applicable law. The Trustee expresses no opinion as to the action Holders or beneficial owners should take, or direct the Trustee to take, in relation to the information provided in this Notice. This Notice is not a complete summary of the relevant legal proceedings.

Neither Holders nor beneficial owners should rely on the Trustee or its counsel as their sole source of information. Holders and beneficial owners should consider consulting their own legal, financial and business advisors for advice regarding the matters described herein. The Trustee makes no recommendations and gives no advice herein or as to the Notes generally. Holders and beneficial owners should take and rely on their own independent legal, professional and financial advice, and may not rely on advice or information provided to the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise or the views of the Trustee expressed herein or otherwise. All descriptions of the Indenture are summarized for the

benefit of Holders and beneficial owners and are qualified in their entirety by the specific provisions of the Indenture and the Notes.

The ISINs appearing above have been included solely for the convenience of Holders and beneficial owners. The Trustee assumes no responsibility for the selection or use of such ISINs and makes no representation as to the correctness of the ISINs listed above.

This notice is given by **Citibank, N.A., London Branch** as Trustee

July 28, 2023