

13 September 2023

- NOTICE -

CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG S.C.A.

Bonds Guaranteed by Citigroup Global Markets Limited

under the Global Medium Term Note Programme

Title of Bonds:

HK\$2,350,000,000 zero coupon guaranteed cash settled exchangeable bonds due 2026, which are referable to the ordinary shares of AIA Group Limited (the “**Bonds**”, which expression includes any further bonds issued pursuant to Condition 17 and forming a single series therewith), of Citigroup Global Markets Funding Luxembourg S.C.A. (the “**Issuer**”) pursuant to Citi Global Medium Term Note Programme (the “**Programme**”) was authorised by a resolution of the Board of Directors of the Issuer passed on 1 December 2022.

ISIN: XS2565604704

This Notice is supplemental to and should be read in conjunction with the Terms and Conditions (the “**Terms and Condition**”) of the Bonds.

Terms that are not defined herein shall have the meanings attributed to them in the Terms and Conditions.

This Notice is made pursuant to Condition 6(d) of the Terms and Conditions.

The announcement of Cash Dividend in relation to the common stock of AIA Group Limited (ISIN: HK0000069689, Bloomberg ticker 1299 HK, Reuters 1299.HK (the “Company”)

The Bonds are referable to the ordinary shares of the Company.

The Issuer understands that ***AIA Group Clearing Limited*** has announced a Cash Dividend on 24 August 2023. Pursuant to the Terms and Conditions, the Exchange Price is subject to adjustment for, amongst other things, Cash Dividends announced or declared by the Company.

Adjustments to the Exchange Price

Accordingly, the Issuer notifies Bondholders that the Calculation Agent will adjust the Exchange Price pursuant to Condition 6(a)(ii) of the Terms and Conditions. The Calculation Agent has determined that the adjusted Exchange Price is HK\$107.2183 Pursuant to the Terms and Conditions, such adjustment will be effective from (and including) the Relevant Adjustment Date which is 11 September 2023, being the Ex-Date in respect of the Cash Dividend above.

The Issuer accepts responsibility for the information contained in this Notice.

Copies of the Terms and Conditions and this Notice are available free of charge at the specified office of the Principal Paying Agent.

Principal Paying Agent
Citibank, N.A., London branch
Citigroup Centre
Canada Square, Canary Wharf
London, E14 5LB, England

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Date: 13 September 2023