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**The distribution of the Tender Offer Memorandum (as defined below) in certain jurisdictions may be restricted by law. Holders of Notes (as defined below) and any other person into whose possession the Tender Offer Memorandum comes are required by the Company and the Dealer Manager (as defined below) to inform themselves about, and to observe, any such restrictions.**

**ANNOUNCEMENT OF THE EARLY TENDER DEADLINE RESULTS AND  
EXTENSION AND AMENDMENT OF THE TENDER OFFER**



**TELEKOM MALAYSIA BERHAD**

**Offer to the holders of its outstanding  
US\$300,000,000 7.875% Debentures due 2025**

**to tender their Notes for purchase by the Company for cash up to the Maximum Purchase Amount and  
subject to the terms set out in the Tender Offer Memorandum**

CUSIP: Y8578HAC4 (Regulation S) and 87942UAC5 (Rule 144A)  
ISIN: USY8578HAC44 (Regulation S) and US87942UAC53 (Rule 144A)

**May 3, 2023.** Telekom Malaysia Berhad (the “**Company**”) refers to its announcement on April 18, 2023 in connection with its tender offer to purchase for cash (the “**Tender Offer**”) an aggregate principal amount of up to US\$150,000,000 (such amount, as may be increased or modified by the Company in its sole and absolute discretion, subject to applicable law) (the “**Maximum Purchase Amount**”) of its outstanding US\$300,000,000 7.875% Debentures due 2025, CUSIP: Y8578HAC4, ISIN: USY8578HAC44 (Regulation S) and CUSIP: 87942UAC5, ISIN: US87942UAC53 (Rule 144A) (the “**Notes**”). Capitalized terms used but not defined herein have the meanings assigned to them in the Tender Offer Memorandum which is available on the tender offer website at <https://projects.morrowsdali.com/telekommalaysia> (the “**Tender Offer Website**”).

The Company hereby announces that as at 5:00 p.m. (New York time) on May 2, 2023, an aggregate principal amount of US\$59,126,000 of the Notes had been validly tendered pursuant to the Tender Offer as at the Early Tender Deadline, representing 19.71% of the total aggregate principal amount of outstanding Notes. The Company has elected to accept for purchase US\$59,126,000 in aggregate principal amount of the Notes that had been validly tendered at or before the Early Tender Deadline and will pay the Early Tender Offer Consideration for such Notes validly tendered and accepted for purchase on the Early Payment Date (as defined below).

The Company additionally announces the following amendments to the terms and conditions of the Tender Offer:

- the Early Tender Deadline is hereby extended to the Expiration Time at 5:00 p.m. (New York time) on May 16, 2023 (such time and date, as it may be extended or earlier terminated by the Company in its sole discretion, the “**Extended Early Tender Deadline**”); and
- Holders of Notes who validly tender their Notes after the Early Tender Deadline but at or prior to the Extended Early Tender Deadline will also receive the Early Tender Offer Consideration of US\$1,068 per US\$1,000 principal amount of Notes accepted for purchase by the Company.

**All Notes validly tendered at or prior to the Extended Early Tender Deadline/Expiration Time will be eligible to receive the Early Tender Offer Consideration.**

For the avoidance of doubt, the Maximum Purchase Amount remains unchanged at US\$150,000,000 in aggregate principal amount of Notes. Subject to the Maximum Purchase Amount, the Acceptance Priority (as defined below) and Proration (as defined below) (each as may be applicable), the Company will pay the Early Tender Offer Consideration for Notes (i) validly tendered at or prior to the Early Tender Deadline and accepted for purchase, on a date promptly following the Early Tender Deadline, which is expected to be within five Business Days after the Early Tender Deadline, on May 9, 2023 (the “**Early Payment Date**”); and (ii) after the Early Tender Deadline and at or prior to the Extended Early Tender Deadline/Expiration Time and accepted for purchase on a date promptly following the Extended Early Tender Deadline/Expiration Time, which is expected to be within four Business Days after the Extended Early Tender Deadline/Expiration Time, on May 22, 2023 (the “**Final Payment Date**”). Also, on the Early Payment Date or the Final Payment Date, as applicable, the Company will pay the applicable Accrued Interest Payment to, but excluding, the applicable Payment Date on Notes validly tendered and accepted for purchase.

Unless expressly amended in this announcement, all other terms and conditions of the Tender Offer remain unchanged. **Tender Instructions submitted prior to the release of this announcement remain valid.**

### **Revised Timetable**

The following summarizes the amended schedule for the Tender Offer. This summary is qualified in its entirety by, and should be read in conjunction with, the more detailed information appearing in the Tender Offer Memorandum.

<b>Date</b>	<b>Calendar Date and Time</b>	<b>Event</b>
Early Tender Deadline	5:00 p.m., New York time, on May 2, 2023.	Notes validly tendered at or prior to the Early Tender Deadline and accepted for purchase will be eligible to receive the Early Tender Offer Consideration and the applicable Accrued Interest Payment.
Early Payment Date	Promptly following the Early Tender Deadline. The Early Payment Date is expected to be within five Business Days after the Early Tender Deadline, on May 9, 2023.	The date on which the Company will deposit with DTC the amount of cash necessary to pay the Early Tender Offer Consideration and the applicable Accrued Interest Payment to Holders of Notes validly tendered at or prior to the Early Tender Deadline that are accepted for purchase, subject to the Maximum Purchase Amount.
Extended Early Tender Deadline or Expiration Time	5:00 p.m., New York time, on May 16, 2023, unless extended or earlier terminated by the Company, in its sole discretion, subject to applicable law.	The last day and time by which Holders must tender their Notes pursuant to the Tender Offer in order to be eligible to receive the Early Tender Offer Consideration and the applicable Accrued Interest Payment.
Final Results Announcement	Expected to be on May 17, 2023, or as soon as reasonably practicable following the Extended Early Tender Deadline/Expiration Time.	The Company expects to announce the final aggregate principal amount of the Notes accepted for purchase as promptly as practicable following the Extended Early Tender Deadline/Expiration Time.

Final Payment Date	Promptly following the Extended Early Tender Deadline/Expiration Time. Expected to be on May 22, 2023, the fourth Business Day following the Expiration Time.	<p>The date on which the Company will deposit with DTC the amount of cash necessary to pay the Early Tender Offer Consideration and the applicable Accrued Interest Payment to Holders of Notes validly tendered after the Early Tender Deadline but at or prior to the Extended Early Tender Deadline/Expiration Time that are accepted for purchase, subject to the Maximum Purchase Amount.</p> <p>If the Company accepts the tender of Notes pursuant to the Tender Offer, Holders of such Notes, or the custodial entities acting on such Holders' behalf, must deliver to the Company good and marketable title to such Notes.</p>
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The above dates and times are subject, where applicable, to the right of the Company to extend, re-open, amend and/or terminate the Tender Offer, subject to applicable law and as provided in the Tender Offer Memorandum. The Company reserves the right in its sole discretion, subject to applicable law, to (i) waive prior to the Extended Early Tender Deadline/Expiration Time any and all conditions to the Tender Offer; (ii) extend the Extended Early Tender Deadline/Expiration Time; (iii) amend the terms of the Tender Offer in any respect; or (iv) terminate, withdraw or otherwise decide not to proceed with the Tender Offer at any time prior to or at the Extended Early Tender Deadline/Expiration Time and not accept for purchase or payment any Notes not theretofore accepted for purchase or payment. The foregoing rights are in addition to the right to delay acceptance for purchase of Notes tendered pursuant to the Tender Offer or the payment of Notes accepted for purchase pursuant to the Tender Offer in order to comply with any applicable law, subject to Rule 14e-1(c) under the Exchange Act, which requires the Company to pay the consideration offered or return the Notes deposited by or on behalf of Holders promptly after the termination or withdrawal of the Tender Offer.

**Holders are advised to check with any broker, dealer, bank, custodian, trust company or other nominee or other intermediary through which they hold Notes to confirm whether such intermediary requires that it receive instructions for such Holder to participate in the Tender Offer before the deadlines specified above. The deadlines set by each Clearing System for the submission of Notes in respect of the Tender Offer will be earlier than the relevant deadlines above.**

The Tender Offer is subject to various conditions described in the Tender Offer Memorandum, including the conditions set forth in “*Conditions of the Tender Offer*” in the Tender Offer Memorandum. Each of the Early Tender Offer Consideration or the Tender Offer Consideration is referred to herein and in the Tender Offer Memorandum as the applicable or relevant “**Consideration**.” For the avoidance of doubt, the Early Tender Offer Consideration, the Tender Offer Consideration and Consideration shall refer to a purchase price of US\$1,068 per US\$1,000 principal amount of the Notes. In addition to the applicable Consideration, Holders whose Notes are accepted for purchase will be paid accrued and unpaid interest on such Notes in accordance with the terms of the fiscal agency agreement dated as of August 10, 1995 governing the Notes (the “**Fiscal Agency Agreement**”) to, but excluding, the Early Payment Date (as defined below) or the Final Payment Date (as defined below), as the case may be (such amount, an “**Accrued Interest Payment**”). Each of the Early Payment Date and the Final Payment Date is referred to herein and in the Tender Offer Memorandum as the relevant or applicable “**Payment Date**”, as the case may be. The Company expects to use cash on hand to fund the payment of the applicable Consideration and Accrued Interest Payment on Notes accepted for purchase in the Tender Offer.

If the aggregate principal amount of Notes validly tendered in the Tender Offer exceeds the Maximum Purchase Amount, the Company will accept Tender Instructions in accordance with the following acceptance priority (the “**Acceptance Priority**”): (i) firstly, towards validly tendered instructions received by the Information and Tender Agent at or prior to the Early Tender Deadline (each, an “**Early Tender Instruction**”); and (ii) secondly, towards validly tendered instructions received by the Information and Tender Agent after the Early Tender Deadline but at or prior to the Extended Early Tender Deadline/Expiration Time (each, a “**Subsequent Tender Instruction**,” and together with each Early Tender Instruction, each, a “**Tender Instruction**”). Such *pro rata* acceptance will be calculated by multiplying the principal amount of the Notes represented by each such Tender Instruction by a Scaling Factor (the “**Proration**”). At the Early Tender Deadline, the aggregate principal amount of Notes validly tendered was less than the Maximum Purchase Amount, and therefore, the Company is electing to accept for purchase all Notes validly tendered at or prior to the Early Tender Deadline without Proration. The Company expects to accept for payment all Notes validly tendered after the Early Tender Deadline and at or prior to the Extended Early Tender Deadline/Expiration Time, up to the Maximum Purchase Amount. Only Notes validly tendered after the Early Tender Deadline and at or prior to the Extended Early Tender Deadline/Expiration Time, to the extent that the aggregate principal amount of all Notes tendered as of the Extended Early Tender Deadline/Expiration Time would exceed the Maximum Purchase Amount, would be subject to Proration. A separate Tender Instruction must be submitted on behalf of each beneficial owner of the Notes, given the possible Proration. Please see “*Procedures for Tendering Notes – Acceptance Priority and Proration*” in the Tender Offer Memorandum.

**Tender Instructions, once submitted, are irrevocable and may not be withdrawn.**

Beneficial owners should be aware that their broker, dealer, commercial bank, trust company or other nominee may establish its own earlier deadline for participation in the Tender Offer. Accordingly, beneficial owners wishing to participate in the Tender Offer should contact their broker, dealer, commercial bank, trust company or other nominee as soon as possible in order to determine the time by which such owner must take action in order to so participate.

The Company has retained Deutsche Bank AG, Singapore Branch (the “**Dealer Manager**”) to act as dealer manager in connection with the Tender Offer. For additional information regarding the terms of the Tender Offer, please contact Deutsche Bank AG, Singapore Branch at +65 6423 4229 or by email at [dcm.sea@list.db.com](mailto:dcm.sea@list.db.com).

The Company has retained Morrow Sodali Limited (the “**Information and Tender Agent**”) to act as the information and tender agent for the Tender Offer. Questions regarding the Tender Offer should be directed to the Information and Tender Agent at the contact details provided below. Documents for the Tender Offer, including the Tender Offer Memorandum, are available at the Tender Offer Website: <https://projects.morrowsodali.com/telekommalaysia> and may also be obtained by contacting the Information and Tender Agent by telephone at +44 20 4513 6933 (London) / +852 2319 4130 (Hong Kong) / +1 203 609 4910 (Stamford) or by email at [telekommalaysia@investor.morrowsodali.com](mailto:telekommalaysia@investor.morrowsodali.com).

The Tender Offer is being made solely pursuant to, and will be governed by, the Tender Offer Memorandum. This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

**Cautionary Note Concerning Forward-Looking Statements**

Certain statements in this press release are forward-looking statements within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) and Section 21E of the U.S. Securities Exchange Act of 1934, as amended. Actual results may differ materially from these statements. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “expect”, “intend”, “may”, “will”, or other words or phrases of similar import but these are not the exclusive means of identifying these statements. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, such

expectations might not prove to be correct. Statements in this press release speak only as of the date of this press release, and the Company disclaims any responsibility to update or revise such statements whether as a result of new information, future events or otherwise.

**Disclaimer**

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or exchange any Notes is being made pursuant to this announcement.

If any Holder is in any doubt as to the action it should take, it should seek its own legal, tax and financial advice, including as to any tax consequences, from its legal, accounting, financial and other advisers. Any Holder are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to participate in the Tender Offer. None of the Company, the Dealer Manager, the Information and Tender Agent, the Fiscal Agent or any of their respective directors, officers, employees, agents or affiliates, makes any recommendation as to whether Holders should participate in the Tender Offer.

This announcement, the Tender Offer Memorandum and any related documents do not constitute an offer to buy or the solicitation of an offer to sell securities in any circumstances or jurisdictions in which such offer or solicitation is unlawful. The securities referred to herein have not been and will not be registered under the Securities Act, or any state securities laws of the United States, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption therefrom. The Company has no intent to register any securities in the United States or any other jurisdiction.

If a jurisdiction requires the Tender Offer to be made by a licensed broker or dealer, and the Dealer Manager or any of its affiliates is such a licensed broker or dealer in such jurisdiction, the Tender Offer will be deemed to be made by the Dealer Manager or its affiliates (as the case may be) on behalf of the Company in such jurisdiction.