
**AGPS BONDCO PLC ANNOUNCES PLAN SANCTION HEARING DETAILS
REGARDING PROPOSED RESTRUCTURING PLAN, CLAIM NUMBER CR-2023-
000936 (THE “PLAN”) UNDER THE COMPANIES ACT 2006**

LONDON – 31 March 2023 – AGPS BondCo PLC (the “**Plan Company**”):

Plan Sanction Hearing

The Plan Company is pleased to announce that a sanction hearing (the “**Plan Sanction Hearing**”) in relation to the Plan will take place before the Honourable Mr. Justice Leech. The Plan Sanction Hearing is scheduled for three days commencing on Monday 3 April 2023, with each day expected to commence at 9:30 a.m. and to conclude at approximately 5:00 p.m., at the Rolls Building, Court 15, in the Business and Property Courts in the High Court of Justice of England and Wales (the “**Court**”).

Capitalised terms used but not otherwise defined herein shall have the meaning given to them in the explanatory statement in relation to the Plan issued by the Plan Company on 15 March 2023 (the “**Explanatory Statement**”).

At the Plan Sanction Hearing, the Plan Company will seek an order from the Court sanctioning the Plan. If granted, such order will then be delivered to the Registrar of Companies, and the Plan will become effective in accordance with its terms.

Plan Creditors have the right to attend the Plan Sanction Hearing in person, or through counsel to make representations at the Plan Sanction Hearing.

The Plan relates to a comprehensive financial restructuring of the Plan Company’s debt, including amendments to the terms and conditions of the Plan Company’s senior unsecured notes and the provision of a new money facility.

The Plan Creditors are, as at the Record Time, the ultimate beneficial owners of the following series of senior unsecured notes: (i) the €400,000,000 1.5% notes due 2024 (ISIN: XS1652965085); (ii) the €400,000,000 3.25% notes due 2025 (ISIN: XS2010029663); (iii) the €700,000,000 1.875% notes due 2026 (ISIN: XS2283224231); (iv) the €400,000,000 2.75% notes due 2026 (ISIN: XS2248826294); (v) the €500,000,000 2.25% notes due 2027 (ISIN: XS2336188029); and (vi) the €800,000,000 2.25% notes due 2029 (ISIN: XS2283225477).

The Explanatory Statement, which includes a copy of the Plan at Part 6, is available on the Plan Portal (accessible via the Plan Website at https://glas.agency/investor_reporting/adler-group/).

Contact details:

Financial Adviser to the Plan Company

PJT Partners (UK) Ltd.

Jamie Bolden

Email: projectsteel2022@pjtpartners.com

Legal Adviser to the Plan Company

White & Case LLP

Christian Pilkington / Ben Davies

Email: adler_dealteam@whitecase.com

Financial Adviser to the steering committee of Plan
Creditors

Houlihan Lokey

Email: ProjectJupiterHL2022@hl.com

Legal Adviser to steering committee of Plan Creditors

Milbank LLP

Email: MilbankProjectJupiter@milbank.com

Information Agent

GLAS Specialist Services Limited

Katie Lacey / Paul Cattermole

Email: adler@glas.agency

About AGPS BondCo Plc

AGPS BondCo PLC is a company incorporated under the laws England and Wales and registered at Companies House under number 14556926. AGPS BondCo PLC's registered office is 16 Eastcheap, London, United Kingdom, EC3M 1BD