

Please sign and return

MOHAKA BRIDGE FORESTRY LIMITED

**SHAREHOLDERS' RESOLUTION
FOR THE YEAR ENDED 31 MARCH 2022**

**RESOLVED THIS 20th DAY OF DECEMBER 2022 BY MEMORANDUM FOR THE PURPOSE OF
BECOMING AN ENTRY IN THE COMPANY'S MINUTE BOOK IN ACCORDANCE WITH
SECTION 122 OF THE COMPANIES ACT**

1. DIRECTORS' REPORT

RESOLVED THAT the shareholders agree not to include a Directors' Report pursuant to Section 211(3) of the Companies Act, and unanimously agree that the annual report need not comply with any of paragraphs (a) and (e)-(j) of Section 211(1) of the Act.

2. ANNUAL FINANCIAL STATEMENTS

RESOLVED THAT the Annual Financial Statements for the year ended 31 March 2022 showing a profit of \$6.14 and Forest Development Expenditure of \$30,238.27 be adopted.

3. SALARIES

RESOLVED THAT no salary be paid to directors for the year ended 31 March 2022.

4. DIVIDEND

RESOLVED THAT no final dividend be declared in respect of the year ended 31 March 2022

5. DIRECTORS

THAT the present directors continue in office for the ensuing year.

6. ACCOUNTING REVIEW:

It is noted that the 2020 AGM resolution changed from an audit to an accounting review for future years. The Directors have reported that they are still liaising with the incumbent auditors, Nexia New Zealand to review the 2021 Financial Statements but there is no certainty yet whether or when an "Accounting Review" will be available because of their Covid19 related workload.

THAT, the Directors continue to report to shareholders when certainty is reached over the Review of the 2021 Financial Statements, and arrange for an "Accounting Review of the 2022 Statements.

SIGNED BY INDIVIDUAL SHAREHOLDERS

Date

Signature

Name