

Xtrackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg,
R.C.S. Luxembourg B-119.899
(the “Company”)

Important Notice to Shareholders of

Xtrackers MSCI EM Asia ESG Screened Swap UCITS ETF
1C (ISIN: LU0292107991)
1D (ISIN: LU2296661775)

Xtrackers MSCI EM Latin America ESG Swap UCITS ETF
1C (ISIN: LU0292108619)

Xtrackers MSCI EM Europe, Middle East & Africa ESG Swap UCITS ETF
1C (ISIN: LU0292109005)

Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF
1C (ISIN: LU0322252171)

(each a “**Sub-Fund**” and together the “**Sub-Funds**”)

Luxembourg, 28 December 2022

Dear Shareholder,

The board of directors of the Company (the “**Board of Directors**”) hereby informs the shareholders of the Sub-Funds (the “**Shareholders**”) that it has resolved to make certain changes to the Sub-Funds, as detailed below (collectively referred to as the “**Changes**”).

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

The Changes in relation to each Sub-Fund will be carried out on a date from, and including, 13 February 2023 to, and including, 12 August 2023 (each an “**Effective Date**”). A notice will be published on the website of the Company, www.Xtrackers.com, on or around the relevant Effective Date confirming implementation of the Changes.

Investment Policy change

Currently the Sub-Funds are passively managed in accordance with an Indirect Investment Policy. As from the relevant Effective Date, each Sub-Fund will be passively managed in accordance with a Direct Investment Policy and will become a Full Replication Fund. To achieve the Investment Objective, each Sub-Fund will attempt to replicate the relevant Reference Index by buying all or a substantial number of the constituents of each Reference Index.

Sub-Fund name change

As a result of the Changes, the Board of Directors has resolved to change the name of each Sub-Fund as follows, with effect from the relevant Effective Date:

Current Sub-Fund name	New Sub-Fund name
Xtrackers MSCI EM Asia ESG Screened Swap UCITS ETF	Xtrackers MSCI EM Asia ESG Screened UCITS ETF
Xtrackers MSCI EM Latin America ESG Swap UCITS ETF	Xtrackers MSCI EM Latin America ESG UCITS ETF
Xtrackers MSCI EM Europe, Middle East & Africa ESG Swap UCITS ETF	Xtrackers MSCI EM Europe, Middle East & Africa ESG UCITS ETF
Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF	Xtrackers MSCI AC Asia ex Japan ESG UCITS ETF

Securities Lending

With effect from the relevant Effective Date, Xtrackers MSCI EM Asia ESG Screened Swap UCITS ETF may start engaging in securities lending activities to generate additional income and reduce costs, in accordance with the relevant provisions of the Prospectus.

Where the Sub-Fund enters into Securities Lending Transactions, the collateral received in relation to such transactions shall comply with ESG standards as determined by the relevant Investment Manager, Sub-Portfolio Manager and/or Securities Lending Agent, in accordance with and within the limits set forth in the Agency Securities Lending and Repurchase Agreement and in addition to the criteria defined under the sections "Collateral Arrangements in Respect of Securities Lending Transaction(s)" and "Securities Lending and Repurchase Transactions" of this Prospectus. Equity collateral conforming to such ESG standards shall be identified by reference to an appropriate developed market ESG equity index, as determined from time to time by the relevant Investment Manager, Sub-Portfolio Manager and/or Securities Lending Agent and will incorporate as a minimum ESG screens substantially similar to those of the Reference Index. The securities held as collateral in respect to Securities Lending Transactions are available on the website of the Company www.Xtrackers.com.

For the avoidance of doubt the other three Sub-Funds will not engage in securities lending activities.

Change in Cut-Off Time

As from the relevant Effective Date, the applicable Cut-off Time of the Sub-Fund Xtrackers MSCI EM Europe, Middle East & Africa ESG Swap UCITS ETF shall be amended from 5.00 p.m. Luxembourg time on the Business Day prior to the Transaction Day to 4.30 p.m. Luxembourg time on the relevant Transaction Day.

For avoidance of doubt the Cut-off Time of the other Sub-Funds remain unchanged as per Prospectus.

General Information

For the avoidance of doubt, the Sub-Funds' Investment Objectives and fees will remain unchanged.

Shareholders should be aware that material transaction costs and duties may arise as a result of the Changes, which will be borne by the Sub-Funds.

Shareholders who subscribe for Shares in the Sub-Funds on the primary market and who do not agree with the Changes, are entitled to redeem their Shares in the Sub-Funds in accordance with the Prospectus. Such redemptions shall be free of any Redemption Charge from the date of this notice until 3:30 p.m. (Luxembourg time) on 30 January 2023 for Xtrackers MSCI EM Latin America ESG Swap UCITS ETF and until 5:00 p.m. (Luxembourg time) on 30 January 2023 for Xtrackers MSCI EM Europe, Middle East & Africa ESG Swap UCITS ETF, Xtrackers MSCI EM Asia ESG Screened Swap UCITS ETF and Xtrackers MSCI AC Asia ex Japan ESG Swap UCITS ETF. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above exemption on redemption charges does not apply.

Copies of the revised Prospectus and the key information documents of the Sub-Funds reflecting the Changes will be made available on the website of the Company (www.Xtrackers.com) on or around the Effective Date, and copies thereof may be obtained on request free of charge at the registered office of the Company or at the offices of foreign representatives, once available.

Shareholders who have any queries or to whom any of the above is not clear should seek advice from their stockbroker, bank manager, legal advisor, accountant or other independent financial advisor. Shareholders should also consult their own professional advisors as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the Changes may be obtained from the legal entities mentioned under *Contact information* below, the offices of foreign representatives or by sending an email to Xtrackers@dws.com.

Xtrackers
The Board of Directors

Contact information

Xtrackers
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