

INELIGIBLE CERTIFICATEHOLDER ELECTION – EXTENSION NOTICE

Reference herein is made to:

- (a) the U.S.\$400,000,000 trust certificates due 2022 (ISIN: XS1720817540) issued by Emirates REIT Sukuk Limited (the “**Existing Certificates**”);
- (b) the consent solicitation memorandum dated 14 November 2022 relating to the Existing Certificates (the “**Consent Solicitation Memorandum**”); and
- (c) the ineligible certificateholder election notice issued by Emirates REIT (CEIC) PLC dated 13 December 2022 (the “**Ineligible Certificateholder Election Notice**”), the first ineligible certificateholder election extension notice issued by Emirates REIT (CEIC) PLC dated 12 January 2023, and the second ineligible certificateholder election extension notice issued by Emirates REIT (CEIC) PLC dated 13 February 2023 (the “**Second Ineligible Certificateholder Election Extension Notice**”).

Terms used in this notice (this “**Notice**”) but not defined herein shall have the meaning given to such terms in the Consent Solicitation Memorandum.

NOTICE IS HEREBY GIVEN that the Extended Post-Closing Election Deadline (as defined in the Second Ineligible Certificateholder Election Extension Notice) shall be further extended to 4:00 p.m. (London time) on 14 April 2023 (as may be further extended from time to time, the “**Extended Post-Closing Election Deadline**”).

As previously notified, each person shown in the records of the Clearing Systems as a holder of Existing Certificates at the close of business on 9 December 2022 (being the Clearing System Business Day prior to the Exchange Date) that did not submit a Voting Instruction with respect to the Meeting before the Final Instruction Deadline, is to be treated by the Trustee as an Ineligible Certificateholder. Such Certificateholders therefore have a further opportunity to certify their status to Euroclear or Clearstream, as applicable (an “**Election Instruction**”), until the Extended Post-Closing Election Deadline, as to whether they are:

- (a) not a U.S. Person, located and resident outside the United States and participating in the Consent Solicitation from outside the United States (or acting on behalf of any such beneficial owner of the Existing Certificates); or
- (b) a QIB or an AI that can receive the New Secured Certificates in reliance on the exemption from registration under Section 5 of the Securities Act provided by Section 4(a)(2) or another exemption therefrom; or
- (c) an Ineligible Certificateholder.

The Trustee may, in its sole discretion, extend, re-open, amend and/or terminate the Extended Post-Closing Election Deadline at any time.

In respect of Ineligible Certificateholders that fail to submit an Election Instruction before the Extended Post-Closing Election Deadline or that hold less than the Minimum Required Amount (as defined in the Ineligible Certificateholder Election Notice), Emirates REIT will make arrangements to receive, or cause to be received, the New Secured Certificates on behalf of such Ineligible Certificateholders and to sell, as soon as is reasonably practicable, such New Secured Certificates on behalf of such Ineligible Certificateholder for an amount that can reasonably be obtained at the time of such sale of the New Secured Certificates. Any proceeds realised from such sale of New Secured Certificates, after deduction of all costs and expenses related to such sale, shall be transferred to the Ineligible Certificateholder on whose behalf such sale of New Secured Certificates was conducted, and the relevant Ineligible Certificateholder shall thereafter have no claim against the New Trustee, the New Delegate, the Existing Delegate, the Trustee or Emirates REIT with respect to the Existing Certificates it previously owned or the New Secured Certificates sold on behalf of such Ineligible Certificateholder.

Please refer to the Ineligible Certificateholder Election Notice for further details.

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU HAVE SOLD OR OTHERWISE TRANSFERRED ANY HOLDING(S) OF THE EXISTING CERTIFICATES REFERRED TO ABOVE, YOU SHOULD IMMEDIATELY FORWARD THIS DOCUMENT EITHER TO THE PURCHASER OR TRANSFEREE OR TO THE PERSON WHO ARRANGED THE SALE OR TRANSFER SO THEY CAN PASS THESE DOCUMENTS TO THE PERSON WHO NOW HOLDS THE EXISTING CERTIFICATES.

This Notice is given by:

EMIRATES REIT (CEIC) PLC

13 March 2023