

## NOTICE

Reference herein is made to:

1. the U.S.\$380,000,000 trust certificates due 2024 (ISIN: XS2556254626 (Unrestricted) and XS2556254899 (Restricted)) issued by Emirates REIT Sukuk II Limited (the “**Trustee**”) (the “**Certificates**”);
2. the ineligible certificateholder election notice issued by Emirates REIT (CEIC) PLC (“**Emirates REIT**”) dated 13 December 2022 and each extension notice issued by Emirates REIT subsequent thereto (together, the “**Ineligible Certificateholder Election Notice**”); and
3. the optional call dissolution notice issued by Emirates REIT Sukuk II Limited dated 14 March 2023 in connection with the redemption of U.S.\$56,000,000 in aggregate face amount of the Certificates on 22 March 2023 (the “**Optional Call Dissolution Date**”) at an Optional Call Exercise Price of U.S.\$57,477,777.78 (comprising: (i) U.S.\$56,000,000 with respect to the aggregate face amount of the Certificates redeemed; and (ii) U.S.\$1,477,777.78 with respect to accrued but unpaid Periodic Distribution Amounts relating to such Certificates) (the “**Optional Call Exercise Price**”).

Capitalised terms used but not defined in this notice shall have the meaning given to them in the terms and conditions of the Certificates or the Ineligible Certificateholder Election Notice, as the context shall require.

This is a notice to the Certificateholders who submitted Election Instructions and subsequently received their entitlement to Certificates on or following the Optional Call Dissolution Date (but on or prior to 7 August 2023) (“**Affected Certificateholders**”). The Trustee hereby notifies Affected Certificateholders that:

- (a) all Affected Certificateholders are entitled to receive a *pro rata* share of the Optional Call Exercise Price; and
- (b) Affected Certificateholders who received their entitlement to Certificates on or following the Periodic Distribution Date of 12 June 2023 are entitled to receive the Periodic Distribution Amount paid on 12 June 2023 *pro rata* to their respective holding of Certificates.

Consequently, the amount of Certificates standing to the accounts of Affected Certificateholders in the records of Euroclear Bank SA/NV (“**Euroclear**”) or Clearstream Banking S.A. (“**Clearstream**”) will be subject to revision to reflect the respective entitlement of Affected Certificateholders to the Optional Call Exercise Price and the Periodic Distribution Amount.

Affected Certificateholders should contact Euroclear or Clearstream (as applicable) for further information in respect of this notice and the potential impact on their holding of Certificates.

This notice is given by:

**EMIRATES REIT SUKUK II LIMITED**

16 November 2023