

25 November 2022

- NOTICE -

CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG S.C.A.

Bonds Guaranteed by Citigroup Global Markets Limited

under the Citi U.S.\$60,000,000,000 Global Medium Term Note Programme

Title of Bonds:

HK\$3,100,000,000 zero coupon guaranteed cash settled exchangeable bonds due 2024, which are referable to the ordinary shares of Longfor Group Holdings Limited (the “**Bonds**”, which expression includes any further bonds issued pursuant to Condition 17 and forming a single series therewith), of Citigroup Global Markets Funding Luxembourg S.C.A. (the “**Issuer**”) pursuant to Citi U.S.\$60,000,000,000 Global Medium Term Note Programme (the “**Programme**”) was authorised by a resolution of the Board of Directors of the Issuer passed on 06 March 2020 and 14 January 2021.

ISIN: XS2133036603

This Notice is supplemental to and should be read in conjunction with the Offering Circular (the “**Offering Circular**”) relating to the Citi U.S.\$60,000,000,000 Global Medium Term Note Programme) of Citigroup Global Markets Funding Luxembourg S.C.A. (the “**Issuer**”) and the Terms and Conditions (the “**Terms and Condition**”) of the Bonds.

Terms that are not defined herein shall have the meanings attributed to them in the Terms and Conditions.

This Notice is made pursuant to Condition 6(d) of the Terms and Conditions.

The announcement of Cash Dividend in relation to the common stock of Longfor Group Holdings Limited (ISIN: KYG5635P1090, Bloomberg ticker: 0960 HK, Reuters 0960.HK (the “Company”))

The Bonds are referable to the ordinary shares of the Company.

The Issuer understands that Longfor Group Holdings Limited announced a Cash Dividend on 24 November 2022. Pursuant to the Terms and Conditions, the Exchange Price is subject to adjustment for, amongst other things, Cash Dividends announced or declared by the Company.

Adjustments to the Exchange Price

Accordingly, the Issuer notifies Bondholders that the Calculation Agent will adjust the Exchange Price pursuant to Condition 6(a)(ii) of the Terms and Conditions. The Calculation Agent has determined that the adjusted Exchange Price is HK\$ 44.3972. Pursuant to the Terms and Conditions, such adjustment will be effective from (and including) the Relevant Adjustment Date which is 24 November 2022, being the Ex-Date in respect of the Cash Dividend above.

The Issuer accepts responsibility for the information contained in this Notice.

Copies of the Offering Circular, Terms and Conditions and this Notice are available free of charge at the specified office of the Principal Paying Agent.

Principal Paying Agent
Citibank, N.A., London branch
Citigroup Centre
Canada Square, Canary Wharf
London, E14 5LB, England

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Date: 25 November 2022