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CFLD (CAYMAN) INVESTMENT LTD.
(Incorporated in the Cayman Islands with limited liability)

and



CHINA FORTUNE LAND DEVELOPMENT CO., LTD
(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

UPDATE ON RSA ACCESSION AND THE PROPOSED RESTRUCTURING

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021, September 16, 2022, October 12, 2022, November 8, 2022, November 10, 2022, November 17, 2022 and November 24, 2022 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

UPDATE ON RSA ACCESSION

The Company is pleased to announce that holders holding approximately 83.64% of the aggregate outstanding principal amount of the Existing Bonds have acceded to the RSA as of the time of this announcement. Among such holders, holders holding an aggregate principal amount of approximately US\$1,315 million of the Existing Bonds have selected New Bond 2 as part of their Restructuring Consideration on an indicative basis. The Cash Prepayment Fee Deadline has expired by the time of this announcement, but the RSA will remain open for accession by holders of the Existing Bonds till 6:00 p.m. Hong Kong time on January 6, 2023.

The Company also wants to remind holders of Existing Bonds that as stated in the Announcements, the Company has initiated the English Scheme with the English Court and the Convening Hearing has been scheduled on December 7, 2022.

Further announcement(s) will be made by the Issuer to inform investors of the Issuer of any material development as and when appropriate.

Any requests for information can be directed to the Information Agent, or to the Issuer’s financial and legal advisors:

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Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
CFLD (Cayman) Investment Ltd.

December 2, 2022