

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.

CFLD (CAYMAN) INVESTMENT LTD.

(Incorporated in the Cayman Islands with limited liability)

and



CHINA FORTUNE LAND DEVELOPMENT CO., LTD

(Incorporated in the People's Republic of China with limited liability, Stock Code: 600340.SH)

**UPDATE ON THE PROPOSED RESTRUCTURING – NOTICE OF
CONVENING HEARING TIME**

This announcement is made by CFLD (Cayman) Investment Ltd. (the “**Issuer**”) and China Fortune Land Development Co., Ltd (the “**Company**” and, together with its subsidiaries, the “**Group**”). References are made to the announcements published on the Singapore Exchange Securities Trading Limited by the Issuer dated February 19, 2021, February 26, 2021, September 30, 2021, September 16, 2022, October 12, 2022, November 8, 2022, November 10, 2022, November 17, 2022, November 24, 2022 and December 2, 2022 concerning, among other things, the status of the debt securities of the Issuer and the Proposed Restructuring (the “**Announcements**”). Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless defined herein.

The Company hereby announces that the convening hearing in respect of the English Scheme (the “**Convening Hearing**”), at which an order will be sought from the English Court to convene the Scheme Meeting for the purpose of considering and, if thought fit, approving (with or without modification) the English Scheme, is scheduled to be heard before the English Court at 10:30 a.m. (London time) on 7 December 2022.

In the event that the English Court makes an order permitting the convening of the Scheme Meeting, the Company anticipates that the Scheme Meeting will be held on 12 January 2023. The details of the Scheme Meeting will be set out in a notice of the Scheme Meeting to be provided to Scheme Creditors together with the Scheme Document and related documents, after the Convening Hearing.

Documents and announcements related to the English Scheme can be found on the Scheme Website: <https://sites.dfkingltd.com/cfld>.

Further announcement(s) will be made by the Issuer or the Company to inform investors of the Issuer of any material developments relating to the English Scheme as and when appropriate.

Any requests for information can be directed to the Information Agent, or to the Issuer’s financial and legal advisors:

Information Agent:

D.F. King Ltd

Scheme Website: <https://sites.dfkingltd.com/cfld>

Email: cfld@dfkingltd.com

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Restructuring Financial Advisor to the Issuer:

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Sidley Austin

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Investors of the Issuer are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Issuer. When in doubt, investors of the Issuer are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
CFLD (Cayman) Investment Ltd.

December 6, 2022