

NOTICE IN RESPECT OF THE 8.1% SENIOR NOTES DUE 2023

To:

The Holders of the Notes

Citicorp International Limited (as Trustee)

Email: at.tmg.trustee@citi.com

July 9, 2023

Dear Sirs

Re. 8.1% Senior Notes due 2023 (the “Notes”) issued by Ronshine China Holdings Limited (the “Company”) (ISIN: XS2090949160)

Reference is made to the indenture (the “**Indenture**”) dated as of December 9, 2019 among the Company, the subsidiary guarantor parties named therein and the Trustee relating to the Notes.

We hereby notify you that the payment of the interest on the Notes became due on June 9, 2023 (the “**Interest Payment**”). An Event of Default will occur if such non-payment continues for a period of 30 consecutive days (the “**Grace Period**”) under Section 6.01(b) of the Indenture. As of the date hereof, the Grace Period has expired and the Interest Payment has not been made.

You may contact us at ir@rxgcn.com if you have any questions.

Capitalised terms used herein and not defined shall have the meanings given in the Indenture.

Yours faithfully

Ronshine China Holdings Limited