



BNY Mellon Corporate Trustee Services Limited

This notice contains important information that is of interest to the registered and beneficial owners of the subject securities. If applicable, all depositories, custodians and other intermediaries receiving this notice are requested to expedite the re-transmittal to beneficial owners of the securities in a timely manner. If beneficial owners of the subject securities are in any doubt as the action they should take, they should consult their stockbroker, lawyer, accountant or other professional advisor without delay.

RADICLE PROJECTS PLC
£15,100,000 8 per cent. Series A Secured Convertible Notes due 2012 (the “Notes”)
ISIN: XS0305254939

14 September 2023

Information Notice

Reference is hereby made to the abovementioned Notes. Capitalised terms used herein but not defined shall have the meanings ascribed in the Trust Deed dated 20 June 2007 relating to the £15,100,000 8 per cent. Series A Secured Convertible Notes due 2012 as amended and supplemented from time to time (the “**Trust Deed**”) made between BNY Mellon Corporate Trustee Services Limited (formerly BNY Corporate Trustee Services Limited) and Radicle Projects plc (the “**Issuer**”).

Brett Lord, Stephen Parbery and Craig Crosbie of PPB Pty Ltd acting as joint and several administrators and subsequently liquidators of Radicle Projects Pty Ltd. (in liquidation) (the “**Liquidators**”), have been engaged in the sale of certain assets of Radicle Projects Pty Ltd. charged to the Trustee for the benefit of the Trustee and the Noteholders.

Reference is made to previous notices to Noteholders dated 13 April 2011 notifying Noteholders that an adjourned meeting of Holders was taking place on 27 April 2011, dated 27 April 2011 notifying Noteholders that an extraordinary resolution was passed at the adjourned meeting on 27 April 2011 and dated 8 March 2012 notifying Noteholders of an interim payment of liquidation proceeds.

Application of Final Repayment Amount: the Trustee received the sum of AUD85,140.85 (the “**Final Repayment Amount**”) from the Liquidators of Radicle Projects Pty Ltd (in liquidation) as the final payment of liquidation proceeds.

APPLICATION OF FINAL REPAYMENT AMOUNT

The Final Repayment Amount shall be paid to the Noteholders *pari passu* and rateably in accordance with Clause 9 of the Trust Deed, less any amounts ranking prior thereto and deductible by the Trustee pursuant to that Clause and calculated as follows:

Repayment Amount:	AUD 85,140.85
Less Trustee’s Extraordinary Fees and Expenses:	AUD 0.00
Total for distribution to Noteholders:	AUD 85,140.85 – GBP 43,603.77
Distributable amount per denomination:	GBP 288.7667

Such payment shall be made on 21 September 2023 in accordance with the Trust Deed and the Conditions of the Notes. The record date for determining the person(s) entitled to such payment shall be 19 September 2023. All payments will be made in accordance with the relevant rules and operating procedures of Euroclear and Clearstream, Luxembourg.

Cancellation of Notes: following the payment of the Final Repayment Amount, the Trustee will direct the Principal Paying and Conversion Agent to advise the relevant Clearing Systems to cancel the Notes in accordance with Condition 7(f) of the Notes (as amended by a meeting of Holders on 27 April 2011).

Contact: Noteholders who have any queries regarding this notice may contact the Trustee at:

Address: BNY Mellon Corporate Trustee Services Limited
160 Queen Victoria Street, London EC4V 4LA

Attn: Default Administration Group, Corporate Trust

email: dagemea@bnymellon.com (please specify the Issuer and ISIN in the title)

The Trustee provides the information above for the information of Noteholders but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee makes no recommendations and gives no legal or investment advice herein or as to the Notes generally. Noteholders should take and rely on their own independent legal and financial advice and may not rely on advice or information provided to the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise or the views of the Trustee expressed herein or otherwise.

ISIN numbers appearing herein have been included solely for the convenience of the Noteholders. The Trustee assumes no responsibility for the selection or use of such numbers and makes no representation as to the correctness of the numbers listed above.

This notice is given by
**BNY MELLON CORPORATE
TRUSTEE SERVICES LIMITED**
in its capacity as Trustee