

**Exhibit A**

**FORM OF THE NOTICE TO BONDHOLDERS**

**POSCO HOLDINGS INC.**

**EUR1,065,900,000  
Zero Coupon Green Convertible Bonds due 2026  
Convertible into Common Shares of  
POSCO HOLDINGS INC. (the "Bonds"), ISIN: XS2376482423**

**NOTICE TO BONDHOLDERS**

Nov 3, 2023

Reference is made to the Trust Deed dated September 1, 2021 as supplemented by the First Supplemental Trust Deed dated March 17, 2022 (together, the "Trust Deed") by and among POSCO HOLDINGS INC. (the "Company") and The Hongkong and Shanghai Banking Corporation Limited (the "Trustee"), pursuant to the Bonds were issued. Capitalized terms used herein without definition have the meanings given to them in the Trust Deed.

Pursuant to Clauses 5.5, 6.1 and 6.5 of the Trust Deed, the Company hereby notifies the Trustee and the Agents, as applicable, of the following:

In accordance with Condition 6.3.4(ii) of the Bonds, effective retroactively immediately after September 30, 2023, the Conversion Price of the Bonds was adjusted as follows:

**confidential**

- a) Conversion Price (prior to adjustment): KRW451,450 per Share
- b) Conversion Price (as adjusted immediately after Sep 30, 2023): KRW449,066 per Share. Such adjusted Exchange Price was calculated in accordance with the applicable formula set forth in Condition 6.3.4(ii), by multiplying (a) the pre-adjustment Conversion Price by (b) the ratio of (x) the Current Market Price less the Cash Dividend per Share over (y) the Current Market Price.
- c) The reason for the adjustment in the Conversion Price of the Bonds is the approval by the board of directors of POSCO HOLDINGS INC. on Nov 3, 2023 to pay a Cash Dividend of KRW2,500 per Share to its shareholders, which is expected to be paid on or about Nov 23, 2023.
- d) The applicable Current Market Price (as of Nov 2, 2023) for such adjustment was KRW473,500 per Share.

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e) The record date fixed for determination of shareholders entitled to receive such Cash Dividend was Sep 30, 2023.

For further information, please contact - Taewan Roh, Manager, at [letsgowan@posco-inc.com..](mailto:letsgowan@posco-inc.com)

POSCO HOLDINGS INC.

